

FLORIDA POLYTECHNIC UNIVERSITY
2023-2024 OPERATING BUDGET
Summary Schedule I

	<u>Education & General¹</u>	<u>Contracts & Grants²</u>	<u>Auxiliaries³</u>	<u>Local Funds⁴</u>	<u>Faculty Practice⁵</u>	<u>Summary</u>
1 Beginning Fund Balance	\$ 8,984,670	\$ 667,589	\$ 8,910,576	\$ 976,681		\$ 19,539,516
2				\$ -		
3 <u>Receipts/Revenues</u>				\$ -		
4 General Revenue	\$ 64,656,678			\$ -		\$ 64,656,678
5 Lottery	\$ 737,324			\$ -		\$ 737,324
6 Student Tuition	\$ 2,720,830			\$ -		\$ 2,720,830
7 Phosphate Research	\$ 1,200,000			\$ -		\$ 1,200,000
8 Other U.S. Grants				\$ -		\$ -
9 City or County Grants				\$ -		\$ -
10 State Grants				\$ -		\$ -
11 Other Grants and Donations		\$ 1,957,594		\$ -		\$ 1,957,594
12 Donations / Contrib. Given to the State				\$ -		\$ -
13 Sales of Goods / Services			\$ 9,347,342	\$ -		\$ 9,347,342
14 Sales of Data Processing Services				\$ -		\$ -
15 Fees			\$ 418,923	\$ 721,308		\$ 1,140,231
16 Miscellaneous Receipts				\$ -		\$ -
17 Rent				\$ -		\$ -
18 Concessions				\$ 19,000		\$ 19,000
19 Assessments / Services				\$ -		\$ -
20 Other Receipts / Revenues ⁶				\$ -		\$ -
21 Subtotal:	\$ 69,314,832	\$ 1,957,594	\$ 9,766,265	\$ 740,308	\$ -	\$ 81,778,999
22 Transfers In		\$ -		\$ 11,381,000		\$ 11,381,000
23 Total - Receipts / Revenues:	\$ 69,314,832	\$ 1,957,594	\$ 9,766,265	\$ 12,121,308	\$ -	\$ 93,159,999
24						
25 <u>Operating Expenditures</u>				\$ -		
26 Salaries and Benefits	\$ 32,244,064		\$ 1,208,229	\$ 142,460		\$ 33,594,753
27 Other Personal Services	\$ 2,196,852		\$ 181,712	\$ 231,450		\$ 2,610,014
28 Expenses	\$ 33,623,916	\$ 2,080,162	\$ 8,812,657	\$ 732,158		\$ 45,248,893
29 Operating Capital Outlay				\$ -		\$ -
30 Risk Management				\$ -		\$ -
31 Financial Aid	\$ 50,000			\$ 11,381,000		\$ 11,431,000
32 Scholarships				\$ -		\$ -
33 Waivers				\$ -		\$ -
34 Finance Expense				\$ -		\$ -
35 Debt Service				\$ -		\$ -
36 Salary Incentive Payments				\$ -		\$ -
37 Law Enforcement Incentive Payments				\$ -		\$ -
38 Library Resources				\$ -		\$ -
39 Institute of Government				\$ -		\$ -
40 Regional Data Centers - SUS				\$ -		\$ -

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41 Black Male Explorers Program				\$ -		\$ -
42 Phosphate Research	\$ 3,399,846			\$ -		\$ 3,399,846
43 Other Operating Category			\$ 1,000,000	\$ -		\$ 1,000,000
44 Total Operating Expenditures :	<u>\$ 71,514,678</u>	<u>\$ 2,080,162</u>	<u>\$ 11,202,598</u>	<u>\$ 12,487,068</u>	<u>\$ -</u>	<u>\$ 97,284,506</u>
45						
46 <u>Non-Operating Expenditures</u>						
47 Transfers				\$ -		
48 Fixed Capital Outlay				\$ -		
49 Carryforward (From Prior Period Funds)				\$ -		
50 Other ⁷				\$ -		
51 Total Non-Operating Expenditures :	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
52						
53 Ending Fund Balance :	<u>\$ 6,784,824</u>	<u>\$ 545,021</u>	<u>\$ 7,474,243</u>	<u>\$ 610,921</u>	<u>\$ -</u>	<u>\$ 15,415,009</u>
54						
55 Fund Balance Increase / Decrease :	\$ (2,199,846)	\$ (122,568)	\$ (1,436,333)	\$ (365,760)	\$ -	\$ (4,124,507)
56 Fund Balance Percentage Change :	-24.48%	-18.36%	-16.12%	-37.45%	-	-21.11%