

FLORIDA ATLANTIC UNIVERSITY
2023-2024 OPERATING BUDGET
Summary Schedule I

	<u>Education & General¹</u>	<u>Medical School E&G¹</u>	<u>Contracts & Grants²</u>	<u>Auxiliaries³</u>	<u>Local Funds⁴</u>	<u>Faculty Practice⁵</u>	<u>Summary</u>
1 Beginning Fund Balance	\$ 101,994,982	\$ 12,229,901	\$ 36,480,270	\$ 148,805,222	\$ 24,906,214	\$ 66,500	\$ 324,483,089
2					\$ -		
3 <u>Receipts/Revenues</u>					\$ -		
4 General Revenue	\$ 186,865,175	\$ 21,747,039			\$ -		\$ 208,612,214
5 Lottery	\$ 53,920,836				\$ -		\$ 53,920,836
6 Student Tuition	\$ 144,762,148	\$ 10,717,381			\$ -		\$ 155,479,529
7 Phosphate Research					\$ -		\$ -
8 Other U.S. Grants			\$49,453,758		\$ 159,565,815		\$ 209,019,573
9 City or County Grants					\$ -		\$ -
10 State Grants			\$37,629,598		\$ 35,132,500		\$ 72,762,098
11 Other Grants and Donations			\$10,438,368		\$ -		\$ 10,438,368
12 Donations / Contrib. Given to the State					\$ -		\$ -
13 Sales of Goods / Services				\$ 108,274,750	\$ -		\$ 108,274,750
14 Sales of Data Processing Services					\$ -		\$ -
15 Fees				\$ 63,160,271	\$ 56,269,086	\$ 6,460,517	\$ 125,889,874
16 Miscellaneous Receipts				\$ 9,022,896	\$ -		\$ 9,022,896
17 Rent					\$ -		\$ -
18 Concessions					\$ -		\$ -
19 Assessments / Services					\$ -		\$ -
20 Other Receipts / Revenues ⁶					\$ 9,299,181		\$ 9,299,181
21 Subtotal:	\$ 385,548,159	\$ 32,464,420	\$ 97,521,724	\$ 180,457,917	\$ 260,266,582	\$ 6,460,517	\$ 962,719,319
22 Transfers In		\$ -	\$ 18,015,217	\$ 30,494,622	\$ 6,857,681		\$ 55,367,520
23 Total - Receipts / Revenues:	\$ 385,548,159	\$ 32,464,420	\$ 115,536,941	\$ 210,952,539	\$ 267,124,263	\$ 6,460,517	\$ 1,018,086,839
24							
25 <u>Operating Expenditures</u>					\$ -		
26 Salaries and Benefits	\$ 233,963,858	\$ 21,497,363	\$ 40,706,112	\$ 54,539,490	\$ 17,165,520	\$ 5,634,702	\$ 373,507,045
27 Other Personal Services	\$ 20,237,715	\$ 1,008,711	\$ 11,601,765	\$ 31,437,385	\$ 3,465,464	\$ 438,740	\$ 68,189,780
28 Expenses	\$ 125,796,837	\$ 9,958,346	\$ 44,153,789	\$ 81,327,801	\$ 237,599,296	\$ 387,075	\$ 499,223,144
29 Operating Capital Outlay					\$ -		\$ -
30 Risk Management	\$ 1,524,212				\$ -		\$ 1,524,212
31 Financial Aid	\$ 4,025,537				\$ -		\$ 4,025,537
32 Scholarships					\$ -		\$ -
33 Waivers					\$ -		\$ -
34 Finance Expense					\$ -		\$ -
35 Debt Service					\$ -		\$ -
36 Salary Incentive Payments					\$ -		\$ -
37 Law Enforcement Incentive Payments					\$ -		\$ -
38 Library Resources					\$ -		\$ -
39 Institute of Government					\$ -		\$ -
40 Regional Data Centers - SUS					\$ -		\$ -

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41 Black Male Explorers Program					\$ -		\$ -
42 Phosphate Research					\$ -		\$ -
43 Other Operating Category					\$ -		\$ -
44 Total Operating Expenditures :	\$ 385,548,159	\$ 32,464,420	\$ 96,461,666	\$ 167,304,676	\$ 258,230,280	\$ 6,460,517	\$ 946,469,718
45							
46 <u>Non-Operating Expenditures</u>							
47 Transfers			\$ 18,015,217	\$ 26,157,902	\$ 11,194,416		\$ 55,367,535
48 Fixed Capital Outlay	\$ 12,848,456				\$ -		\$ 12,848,456
49 Carryforward (From Prior Period Funds)	\$ 75,006,611	\$ 9,957,391			\$ -		\$ 84,964,002
50 Other ⁷					\$ -		\$ -
51 Total Non-Operating Expenditures :	\$ 87,855,067	\$ 9,957,391	\$ 18,015,217	\$ 26,157,902	\$ 11,194,416	\$ -	\$ 153,179,993
52							
53 Ending Fund Balance :	\$ 14,139,915	\$ 2,272,510	\$ 37,540,328	\$ 166,295,183	\$ 22,605,781	\$ 66,500	\$ 242,920,217
54							
55 Fund Balance Increase / Decrease :	\$ (87,855,067)	\$ (9,957,391)	\$ 1,060,058	\$ 17,489,961	\$ (2,300,433)	\$ -	\$ (81,562,872)
56 Fund Balance Percentage Change :	-86.14%	-81.42%	2.91%	11.75%	-9.24%	0.00%	-25.14%