

FLORIDA AGRICULTURAL & MECHANICAL UNIVERSITY
2023-2024 OPERATING BUDGET
Summary Schedule I

	<u>Education & General¹</u>	<u>Contracts & Grants²</u>	<u>Auxiliaries³</u>	<u>Local Funds⁴</u>	<u>Faculty Practice⁵</u>	<u>Summary</u>
1 Beginning Fund Balance	\$ 38,389,116	\$ 6,761,646	\$ 55,342,160	\$ 12,098,311		\$ 112,591,233
2				\$ -		
3 <u>Receipts/Revenues</u>				\$ -		
4 General Revenue	\$ 112,489,445			\$ -		\$ 112,489,445
5 Lottery	\$ 38,291,933			\$ -		\$ 38,291,933
6 Student Tuition	\$ 67,801,614			\$ -		\$ 67,801,614
7 Phosphate Research				\$ -		\$ -
8 Other U.S. Grants		\$ 86,441,554		\$ -		\$ 86,441,554
9 City or County Grants				\$ -		\$ -
10 State Grants		\$ 5,680,853		\$ 306,037		\$ 5,986,890
11 Other Grants and Donations		\$ 2,322,759		\$ 40,609,746		\$ 42,932,505
12 Donations / Contrib. Given to the State				\$ -		\$ -
13 Sales of Goods / Services			\$ 51,916,020	\$ 4,555,000		\$ 56,471,020
14 Sales of Data Processing Services				\$ -		\$ -
15 Fees			\$ 5,345,402	\$ 11,670,436		\$ 17,015,838
16 Miscellaneous Receipts		\$ 1,469,519	\$ 3,136,464	\$ 10,754,881		\$ 15,360,864
17 Rent				\$ -		\$ -
18 Concessions				\$ -		\$ -
19 Assessments / Services				\$ -		\$ -
20 Other Receipts / Revenues ⁶			\$ 4,685,000	\$ 1,012,000		\$ 5,697,000
21 Subtotal:	\$ 218,582,992	\$ 95,914,685	\$ 65,082,886	\$ 68,908,100	\$ -	\$ 448,488,663
22 Transfers In		\$ 47,000	\$ 2,526,124	\$ 228,368		\$ 2,801,492
23 Total - Receipts / Revenues:	\$ 218,582,992	\$ 95,961,685	\$ 67,609,010	\$ 69,136,468	\$ -	\$ 451,290,155
24						
25 <u>Operating Expenditures</u>				\$ -		
26 Salaries and Benefits	\$ 148,718,965	\$ 25,570,411	\$ 13,016,256	\$ 4,813,833		\$ 192,119,465
27 Other Personal Services	\$ 7,792,955	\$ 10,968,494	\$ 3,687,263	\$ 883,404		\$ 23,332,116
28 Expenses	\$ 56,867,601	\$ 48,433,933	\$ 43,110,223	\$ 61,843,885		\$ 210,255,642
29 Operating Capital Outlay	\$ 411,804		\$ 349,316	\$ 25,000		\$ 786,120
30 Risk Management	\$ 1,731,378			\$ -		\$ 1,731,378
31 Financial Aid	\$ 624,417			\$ -		\$ 624,417
32 Scholarships				\$ -		\$ -
33 Waivers	\$ 130,838			\$ -		\$ 130,838
34 Finance Expense				\$ -		\$ -
35 Debt Service	\$ 1,514,846			\$ -		\$ 1,514,846
36 Salary Incentive Payments				\$ -		\$ -
37 Law Enforcement Incentive Payments	\$ 14,799			\$ -		\$ 14,799
38 Library Resources	\$ 775,389			\$ -		\$ 775,389
39 Institute of Government				\$ -		\$ -

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40 Regional Data Centers - SUS				\$ -		\$ -
41 Black Male Explorers Program				\$ -		\$ -
42 Phosphate Research				\$ -		\$ -
43 Other Operating Category				\$ -		\$ -
44 Total Operating Expenditures :	<u>\$ 218,582,992</u>	<u>\$ 84,972,838</u>	<u>\$ 60,163,058</u>	<u>\$ 67,566,122</u>	<u>\$ -</u>	<u>\$ 431,285,010</u>
45						
46 <u>Non-Operating Expenditures</u>						
47 Transfers		\$ 6,770,222	\$ 14,468,576	\$ 1,563,151		\$ 22,801,949
48 Fixed Capital Outlay				\$ -		\$ -
49 Carryforward (From Prior Period Funds)	\$ 23,088,307			\$ -		\$ 23,088,307
50 Other ⁷				\$ -		\$ -
51 Total Non-Operating Expenditures :	<u>\$ 23,088,307</u>	<u>\$ 6,770,222</u>	<u>\$ 14,468,576</u>	<u>\$ 1,563,151</u>	<u>\$ -</u>	<u>\$ 45,890,256</u>
52						
53 Ending Fund Balance :	<u>\$ 15,300,809</u>	<u>\$ 10,980,271</u>	<u>\$ 48,319,536</u>	<u>\$ 12,105,506</u>	<u>\$ -</u>	<u>\$ 86,706,122</u>
54						
55 Fund Balance Increase / Decrease :	\$ (23,088,307)	\$ 4,218,625	\$ (7,022,624)	\$ 7,195	\$ -	\$ (25,885,111)
56 Fund Balance Percentage Change :	-60.14%	62.39%	-12.69%	0.06%	-	-22.99%