### STATE UNIVERSITY SYSTEM OF FLORIDA

Board of Governors August 29, 2023

## "Back of Bill" project authorizations

Proposed authorizing language for 2024-25 FCO projects requiring Legislative authorization to be constructed, acquired and/or financed by a university or a university direct support organization.

SECTION \_\_\_\_. Pursuant to section 1010.62 and section 1013.171, Florida Statutes, and section 11(d) and (f), Article VII of the Florida Constitution, the following fixed capital outlay projects may be constructed, acquired, and financed by a university or university direct support organization. Financing mechanisms include any form of approved debt or bonds authorized by the Board of Governors.

No state appropriation of funds will be associated with these projects. The Legislature has provided the Board of Governors general authority to consider debt financing for most classes of projects. However, certain athletic and commercial facilities require specific Legislative authorization as a prerequisite condition for these projects. Legislative authorization does not supersede any of the requirements for Board of Governors review and approval of all projects to be financed from debt, unless the project as proposed meets an exception in the Board of Governors Debt Management Guidelines or Public-Private Partnership Guidelines.

University of Central Florida – Baseball Support Building Renovation/Remodel

University of Florida – Ben Hill Griffin Stadium Renovation

Florida State University - Campbell Stadium Seating Enhancements

# STATE UNIVERSITY SYSTEM OF FLORIDA BOARD OF GOVERNORS

### FY 2024-25 Back of Bill (BOB) Authorization - Project Details

Fixed Capital Outlay Projects Requiring Board Approval to be Constructed, Acquired and Financed by a University or a Direct Support Organization

#### Estimated Annual Operating & Maintenance Cost

Univ.	Project Name	Brief Description of Project	GSF	Project Location	Project Cost	Funding Source(s)	Amount (\$)	Source
UCF	Baseball Support Building Renovation/Remodel	Renovation / Remodel / Addition of baseball support building.	15,000	UCF Main Campus, Orlando	\$8,000,000	Private Donations and non E&G new revenue streams	\$170,000	Operating revenues (ticket sales)
UF	Ben Hill Griffin Stadium Renovation	Renovations to football stadium	500,000	UF Main Campus, Gainesville	\$400,000,000	Bonds/Debt & Donations	\$4,000,000	University Athletic Association revenues
FSU	Campbell Stadium Seating Enhancement	Rebuild west stands to incorporate new club spaces & skyboxes, concessions, restrooms and a variety of seating options This includes replacing existing bleacher style seating with club seating and providing open air gathering area.	Unknown. (Footprint remains same)	Tallahassee Campus - Main Site	\$200,000,000	Athletics/Bonding	Not available at this juncture	Operating revenues (ticket sales)