

**State University System
Board of Governors
2024-25 Capital Improvement Fee LBR and Allocation
August 29, 2023**

	UF	UFO	FSU	FAMU	USF	FPU	FAU	UWF	UCF	FIU	UNF	FGCU	NCF	SUS	
2022-23 Actual Receipts per University	\$9,397,849	\$765,999	\$5,537,775	\$1,752,227	\$8,527,224	\$74,182	\$5,524,014	\$1,380,898	\$12,489,309	\$7,585,788	\$2,885,300	\$2,715,368	\$130,268	\$58,766,201	
<i>(% of Total)</i>	15.99%	1.30%	9.42%	2.98%	14.51%	0.13%	9.40%	2.35%	21.25%	12.91%	4.91%	4.62%	0.22%	100%	
<u>Plus:</u> Prior Year Reserve	-\$74	(12)	(1)	(7)	(2)	(11)	(0)	(7)	(2)	(16)	(10)	(4)	(3)	(0)	(74)
<u>Plus:</u> CITF Net Earnings: \$1,886,658	301,713	24,592	177,787	56,254	273,762	2,382	177,346	44,333	400,963	243,538	92,631	87,175	4,182	1,886,658	
Gross Receipts:	9,699,550	790,590	5,715,555	1,808,479	8,800,975	76,563	5,701,353	1,425,229	12,890,256	7,829,316	2,977,927	2,802,540	134,450	\$60,652,785	
<u>Less:</u> ERC for Child Development	(\$332,356)	N/A	(\$276,050)	(\$57,679)	(\$301,176)	N/A	N/A	(\$68,640)	(\$392,690)	(\$312,707)	(\$99,178)	(\$94,393)	N/A	(\$1,934,869)	
<u>Less:</u> Bond Debt Service <i>(% of Total)</i>	16.22%	0.00%	9.56%	3.02%	14.72%	0.00%	9.54%	2.38%	21.56%	13.10%	4.98%	4.69%	0.22%	100%	
D/S Allocation (\$): (\$9,033,367)	(\$1,465,563)	N/A	(\$863,597)	(\$273,254)	(\$1,329,792)	N/A	(\$861,451)	(\$215,346)	(\$1,947,666)	(\$1,182,978)	(\$449,953)	(\$423,452)	(\$20,315)	(\$9,033,367)	
Net Allocation (LBR)	\$7,901,631	\$790,590	\$4,575,908	\$1,477,546	\$7,170,007	\$76,563	\$5,701,353	\$1,141,243	\$10,549,900	\$6,333,631	\$2,428,797	\$2,284,695	\$114,135	\$50,546,000 *	

*The SUS CITF increase over FY23-24 is due university late remittance of fees, which carried into the next fiscal year, as well as increased earnings on the trust fund and a reduction in annual debt service on outstanding CITF bonds.

For informational / comparative purposes only:

2023-24 Allocated disbursements	\$7,311,826	\$674,806	\$4,263,520	\$1,147,809	\$6,508,344	\$79,221	\$4,205,128	\$1,197,214	\$8,280,503	\$5,994,404	\$2,150,665	\$2,111,377	\$97,984	\$44,022,800
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