

**STATE UNIVERSITY SYSTEM OF FLORIDA  
BOARD OF GOVERNORS**  
August 30, 2023

**SUBJECT:** Public Notice of Approval of Amendment of Governors Regulation 14.003,  
Fixed Capital Outlay Projects – University Budgeting Procedures

---

**PROPOSED BOARD ACTION**

Approve the Public Notice of Approval of Amendment of Board of Governors Regulation 14.003, Fixed Capital Outlay Projects – University Budgeting Procedures.

**AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Article IX, Section 7, Florida Constitution, Regulation Development Procedures

**BACKGROUND INFORMATION**

Regulation 14.003, Fixed Capital Outlay Projects – University Budgeting Procedures, is proposed to be amended for the following reasons:

- The passage of SB 7026 amended various statutes providing for, among other things, the removal of the prior ‘caps’ on Carryforward spending on fixed capital outlay projects, specifically \$5M on Renovation and \$10M on Remodeling. The proposed amendment to Regulation 14.003 reflects this change.
  
- Additional edits serve to remove redundancies as well as promote conciseness.

At the June 22, 2023 meeting, the Board approved the Public Notice of Intent to Amend Board of Governors Regulation 14.003. Notice was subsequently posted for public comment. Comments and suggestions were received and subsequently reviewed by Board staff, but none resulted in further changes to the proposed amended regulation.

---

**Supporting Documentation Included:**

Regulation 14.003