STATE UNIVERSITY SYSTEM OF FLORIDA BOARD OF GOVERNORS

August 30, 2023

SUBJECT: Public Notice of Intent to Amend Board of Governors Regulation 9.015 University Bonus Plans

PROPOSED BOARD ACTION

Approve the Public Notice of Intent to Amend Regulation 9.015.

<u>AUTHORITY FOR BOARD OF GOVERNORS ACTION</u>

Article IX, Section 7, Florida Constitution; Board of Governors Regulation Development Procedures

BACKGROUND INFORMATION

Senate Bill 7026, signed by the Governor on May 17, 2023, amends section 1012.978, Florida Statutes, which governs bonuses awarded by universities. The changes now require the universities to notify the Board on an annual basis of any bonuses provided to university employees. The amendments to this regulation ensure consistency in the implementation of this section of statute.

This regulation has been shared with the universities.