

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS**
August 30, 2023

SUBJECT: Public Notice of Approval of Amendment of Board of Governors
Regulation 9.007 State University Operating Budgets and Requests

PROPOSED BOARD ACTION

Approve amendment of Board Regulation 9.007.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Board of Governors Regulation Development Procedures

BACKGROUND INFORMATION

This regulation is being amended pursuant to statutory changes made in Senate Bill 7026 related to carryforward. These changes include:

1. Elimination of the requirement that carryforward funds can only be spent on nonrecurring items.
2. Elimination of the dollar limitations on the use of carryforward for fixed capital outlay projects.
3. Authorization to use carryforward funds for maintenance reserve requirements required in section 1001.702(12)(c), Florida Statutes, and Board Regulation 14.002.

No public comments were received.