STATE UNIVERSITY SYSTEM OF FLORIDA BOARD OF GOVERNORS

August 30, 2023

SUBJECT: Public Notice of Approval of Amendment Board of Governors Regulation 18.001 Procurement

PROPOSED BOARD ACTION

Approve amendment of Board Regulation 18.001.

<u>AUTHORITY FOR BOARD OF GOVERNORS ACTION</u>

Article IX, Section 7, Florida Constitution; Board of Governors Regulation Development Procedures

BACKGROUND INFORMATION

This regulation sets forth the formal competitive solicitation threshold as \$75,000 for the State University System (SUS). The last time the threshold was reviewed and increased was in 2008.

The SUS Inter-Institutional Committee on Procurement (ICOP) has spent several months looking at this issue and reviewing federal, state, and university procurement thresholds.

Federal Procurement - In 2020, the federal government procurement threshold was increased from \$150,000 to \$250,000 (48 CFR Part 2, Subpart 2.101). **State Procurement** – Florida is \$35,000; Texas is \$50,000; Colorado and Oregon is \$150,000; and Virginia's threshold is \$200,000.

University Procurement – University of Colorado - \$500,000; University of Oregon - \$150,000; University of Virginia and University of Maryland - \$200,000; University of California System Campuses - \$100,000; University of North Carolina System - \$100,000; and Michigan institutions set their own thresholds ranging from \$5,000 to \$250,000.

The ICOP recommendation is to set the new threshold at \$150,000 and review the threshold every three years and make recommendations on an adjustment to the threshold based on the Consumer Price Index for All Urban Consumers (CPI-U).

No public comments were received.