

**STATE UNIVERSITY SYSTEM OF FLORIDA  
BOARD OF GOVERNORS  
Facilities Committee  
June 22, 2023**

**SUBJECT:** Public Notice of Intent to Amend Board of Governors Regulation 14.003,  
Fixed Capital Outlay Projects – University Budgeting Procedures

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**PROPOSED COMMITTEE ACTION**

Approve the Public Notice of Intent to Amend Board Regulation 14.003, Fixed Capital Outlay Projects – University Budgeting Procedures.

**AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Article IX, Section 7, Florida Constitution, Regulation Development Procedures

**BACKGROUND INFORMATION**

Regulation 14.003, Fixed Capital Outlay Projects – University Budgeting Procedures, is proposed to be amended for the following reasons:

- The passage of SB 7026 amended various statutes providing for, among other things, the removal of the prior ‘caps’ on Carryforward spending on fixed capital outlay projects, specifically \$5M on Renovation and \$10M on Remodeling. The proposed amendment to Regulation 14.003 reflects this change.
  
- Additional edits serve to remove redundancies as well as promote conciseness.

The proposed draft was provided to the universities for feedback and modifications have been made as appropriate.

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**Supporting Documentation Included:**

Regulation 14.003 Draft  
Amendment

**Facilitators/Presenters:**

Mr. Kevin Pichard