

STATE UNIVERSITY SYSTEM OF FLORIDA  
BOARD OF GOVERNORS  
University of Florida  
\$50M Research Lab Renovations

**Estimated Debt Service Schedule <sup>1</sup>**

Time	Fiscal Year	Taxable <sup>2</sup>		Tax-Exempt <sup>2</sup>		Debt Service	Balance
		Principal	Interest	Principal	Interest		
1	2024 <sup>3</sup>	-	-	-	-	\$ -	\$ 50,000,000
2	2025	905,000	525,000	-	2,100,000	\$ 3,530,000	\$ 49,095,000
3	2026	950,000	477,488	-	2,100,000	\$ 3,527,488	\$ 48,145,000
4	2027	995,000	427,613	-	2,100,000	\$ 3,522,613	\$ 47,150,000
5	2028	1,050,000	375,375	-	2,100,000	\$ 3,525,375	\$ 46,100,000
6	2029	1,100,000	320,250	-	2,100,000	\$ 3,520,250	\$ 45,000,000
7	2030	1,160,000	262,500	-	2,100,000	\$ 3,522,500	\$ 43,840,000
8	2031	1,215,000	201,600	-	2,100,000	\$ 3,516,600	\$ 42,625,000
9	2032	1,280,000	137,813	-	2,100,000	\$ 3,517,813	\$ 41,345,000
10	2033	1,345,000	70,613	-	2,100,000	\$ 3,515,613	\$ 40,000,000
11	2034	-	-	1,180,000	2,100,000	\$ 3,280,000	\$ 38,820,000
12	2035	-	-	1,240,000	2,038,050	\$ 3,278,050	\$ 37,580,000
13	2036	-	-	1,305,000	1,972,950	\$ 3,277,950	\$ 36,275,000
14	2037	-	-	1,375,000	1,904,438	\$ 3,279,438	\$ 34,900,000
15	2038	-	-	1,445,000	1,832,250	\$ 3,277,250	\$ 33,455,000
16	2039	-	-	1,520,000	1,756,388	\$ 3,276,388	\$ 31,935,000
17	2040	-	-	1,600,000	1,676,588	\$ 3,276,588	\$ 30,335,000
18	2041	-	-	1,685,000	1,592,588	\$ 3,277,588	\$ 28,650,000
19	2042	-	-	1,775,000	1,504,125	\$ 3,279,125	\$ 26,875,000
20	2043	-	-	1,870,000	1,410,938	\$ 3,280,938	\$ 25,005,000
21	2044	-	-	1,965,000	1,312,763	\$ 3,277,763	\$ 23,040,000
22	2045	-	-	2,070,000	1,209,600	\$ 3,279,600	\$ 20,970,000
23	2046	-	-	2,175,000	1,100,925	\$ 3,275,925	\$ 18,795,000
24	2047	-	-	2,290,000	986,738	\$ 3,276,738	\$ 16,505,000
25	2048	-	-	2,410,000	866,513	\$ 3,276,513	\$ 14,095,000
26	2049	-	-	2,540,000	739,988	\$ 3,279,988	\$ 11,555,000
27	2050	-	-	2,670,000	606,638	\$ 3,276,638	\$ 8,885,000
28	2051	-	-	2,810,000	466,463	\$ 3,276,463	\$ 6,075,000
29	2052	-	-	2,960,000	318,938	\$ 3,278,938	\$ 3,115,000
30	2053	-	-	3,115,000	163,538	\$ 3,278,538	\$ -
		<b>\$ 10,000,000</b>	<b>\$ 2,798,250</b>	<b>\$ 40,000,000</b>	<b>\$ 44,460,413</b>	<b>\$ 97,258,663</b>	

**Footnotes**

- 1) Bond amount = \$50M, debt service based on 30-year term and (DBF) estimated tax-exempt and taxable interest rates of 5.25% based on the current long-term adopted by the EDR Consensus Estimate Conference.
- 2) Estimated \$10M of the Bonds will be issued as taxable due to the private use of one of the research facilities being renovated.
- 3) Capitalized interest will fund interest-only debt service for the first 12 months, covering a portion of the construction/renovation period.