

State of Florida, Board of Governors
Florida State University Athletics Association
Revenue Bonds, Series 2023A

Estimated Debt Service Schedule - proposed \$116M Bond issuance

Fiscal Year	5-year Accelerated Component			20-year Level D/S Component			Total		
	Principal	Interest	Debt Service	Principal	Interest	Debt Service	Principal	Interest	Debt Service
2024	\$ 4,610,000	\$ 925,313	\$ 5,535,313	\$ 2,895,000	\$ 5,164,688	\$ 8,059,688	\$ 7,505,000	\$ 6,090,000	\$ 13,595,000
2025	4,185,000	683,288	4,868,288	3,050,000	5,012,700	8,062,700	7,235,000	5,695,988	12,930,988
2026	3,570,000	463,575	4,033,575	3,210,000	4,852,575	8,062,575	6,780,000	5,316,150	12,096,150
2027	3,185,000	276,150	3,461,150	3,380,000	4,684,050	8,064,050	6,565,000	4,960,200	11,525,200
2028	2,075,000	108,938	2,183,938	3,555,000	4,506,600	8,061,600	5,630,000	4,615,538	10,245,538
2029				3,740,000	4,319,963	8,059,963	3,740,000	4,319,963	8,059,963
2030				3,940,000	4,123,613	8,063,613	3,940,000	4,123,613	8,063,613
2031				4,145,000	3,916,763	8,061,763	4,145,000	3,916,763	8,061,763
2032				4,365,000	3,699,150	8,064,150	4,365,000	3,699,150	8,064,150
2033				4,590,000	3,469,988	8,059,988	4,590,000	3,469,988	8,059,988
2034				4,835,000	3,229,013	8,064,013	4,835,000	3,229,013	8,064,013
2035				5,085,000	2,975,175	8,060,175	5,085,000	2,975,175	8,060,175
2036				5,355,000	2,708,213	8,063,213	5,355,000	2,708,213	8,063,213
2037				5,635,000	2,427,075	8,062,075	5,635,000	2,427,075	8,062,075
2038				5,930,000	2,131,238	8,061,238	5,930,000	2,131,238	8,061,238
2039				6,240,000	1,819,913	8,059,913	6,240,000	1,819,913	8,059,913
2040				6,570,000	1,492,313	8,062,313	6,570,000	1,492,313	8,062,313
2041				6,915,000	1,147,388	8,062,388	6,915,000	1,147,388	8,062,388
2042				7,280,000	784,350	8,064,350	7,280,000	784,350	8,064,350
2043				7,660,000	402,150	8,062,150	7,660,000	402,150	8,062,150
Total	\$ 17,625,000	\$ 2,457,263	\$ 20,082,263	\$ 98,375,000	\$ 62,866,913	\$ 161,241,913	\$ 116,000,000	\$ 65,324,175	\$ 181,324,175

Assumptions

Amount: \$ 116,000,000

Int. Rate: 5.25%

Term: 20 yrs

Structure: The bonds are structured with two components: an accelerated piece based on estimated receipt of donations for the Football Operations Facility over the next 5 years, and a piece with level debt service over 20 years.