

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS**
June 22, 2023

SUBJECT: Public Notice of Intent to Amend Board of Governors Regulation 14.003,
Fixed Capital Outlay Projects – University Budgeting Procedures

PROPOSED BOARD ACTION

Approve the public Notice of Intent to Amend Board Regulation 14.003, Fixed Capital Outlay Projects – University Budgeting Procedures.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution, Regulation Development Procedures

BACKGROUND INFORMATION

Regulation 14.003, Fixed Capital Outlay Projects – University Budgeting Procedures, is proposed to be amended for the following reasons:

- The passage of SB 7026 amended various statutes providing for, among other things, the removal of the prior ‘caps’ on Carryforward spending on fixed capital outlay projects, specifically \$5M on Renovation and \$10M on Remodeling. The proposed amendment to Regulation 14.003 reflects this change.

- Additional edits serve to remove redundancies as well as promote conciseness.

The proposed draft was provided to the universities for feedback and modifications have been made as appropriate.

Supporting Documentation Included:

Information contained in the
Facilities Committee materials