

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Budget and Finance Committee
June 22, 2023**

SUBJECT: Public Notice of Intent to Amend Board of Governors Regulation 9.007
State University Operating Budgets and Requests

PROPOSED COMMITTEE ACTION

Approve the Public Notice of Intent to Amend Regulation 9.007.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Board of Governors Regulation Development Procedures

BACKGROUND INFORMATION

This regulation is being amended pursuant to statutory changes made in Senate Bill 7026 related to carryforward. These changes include:

1. Elimination of the requirement that carryforward funds can only be spent on nonrecurring items.
2. Elimination of the dollar limitations on the use of carryforward for fixed capital outlay projects.
3. Authorization to use carryforward funds for maintenance reserve requirements required in Section 1001.702(12)(c) and Board Regulation 14.002.

This regulation has been shared with the universities.

Supporting Documentation Included:

Regulation 9.007

Facilitators/Presenters:

Tim Jones