

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Budget and Finance Committee
June 22, 2023**

SUBJECT: Performance-Based Funding Allocation

PROPOSED COMMITTEE ACTION

The Committee will consider the allocation of performance funds for 2023-2024 fiscal year.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Board of Governors Regulation 5.001
Performance-Based Funding

BACKGROUND INFORMATION

The 2023 General Appropriations Act includes \$645 million for Performance-Based Funding. This includes \$350 million in state investments, plus \$295 million in institutional investments, to be distributed pursuant to the Board's performance-based funding model as described in Regulation 5.001.

Supporting Documentation Included: 2023 Performance-Based Funding

Facilitators/Presenters: Mr. Tim Jones