



Audit and Compliance Committee Meeting

**Julie Leftheris, Inspector General
and Director of Compliance
June 22, 2023**

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Financial Internal Controls Review Initial Results

Total Observations Noted								
Functions	Segregation of Duties	Review and Approval	Supporting Documentation	Complete/Timely/Accurate	Policies & Procedures	Safeguarding of Assets	Contract Compliance	Grand Total
Accounts Payable	2	6	0	5	0	0	0	13
Accounts Receivable	4	7	3	3	0	0	0	17
Capital Asset Management	3	2	0	1	0	0	0	6
Capital Construction	0	0	0	0	1	0	0	1
Cash Management	5	6	1	7	0	0	0	19
Contract Management	0	0	0	0	0	0	1	1
Corporate Governance	1	1	1	2	4	0	0	9
Debt Services	1	2	0	0	0	0	0	3
Entity-Level Controls	0	1	0	0	2	0	0	3
Investment Management	1	3	1	4	0	0	0	9
Journal Entries	10	2	0	1	0	0	0	13
Payroll	0	4	1	2	0	0	0	7
Procurement	1	9	1	2	3	0	0	16
Related Party Transactions	0	3	1	0	0	0	0	4
Revenue and Billing	1	0	0	0	0	0	0	1
Total Observations	29	46	9	27	10	0	1	122



Financial Internal Controls Review Corrections Status

Open Observations

Functions	Segregation of Duties	Review and Approval	Supporting Documentation	Complete/Timely/Accurate	Policies & Procedures	Safeguarding of Assets	Contract Compliance	Grand Total
Accounts Payable	0	0	0	0	0	0	0	0
Accounts Receivable	0	0	0	0	0	0	0	0
Capital Asset Management	0	0	0	0	0	0	0	0
Capital Construction	0	0	0	0	0	0	0	0
Cash Management	0	0	0	0	0	0	0	0
Contract Management	0	0	0	0	0	0	0	0
Corporate Governance	0	0	1	0	0	0	0	1
Debt Services	0	0	0	0	0	0	0	0
Entity-Level Controls	0	0	0	0	0	0	0	0
Investment Management	0	0	0	0	0	0	0	0
Journal Entries	0	0	0	0	0	0	0	0
Payroll	0	0	0	0	0	0	0	0
Procurement	0	0	0	0	0	0	0	0
Related Party Transactions	0	0	0	0	0	0	0	0
Revenue and Billing	0	0	0	0	0	0	0	0
Total Observations	0	0	1	0	0	0	0	1



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