

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS**
May 10, 2023

SUBJECT: Public Notice of Approval of Amendment to Board of Governors
Regulation 9.007 State University System Operating Budgets and
Requests

PROPOSED BOARD ACTION

Approve amendment of Board Regulation 9.007 State University System Operating Budgets and Requests.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Board of Governors Regulation Development Procedures

BACKGROUND INFORMATION

A recent Board of Governors operational audit by the State Auditor recommended improvements regarding the review and monitoring of university carryforward spending plans. Their recommendation is as follows:

Recommendation: BOG procedures for monitoring university education and general (E&G) carryforward spending plans should be enhanced to require and ensure that the plans limit prospective expenditures to purposes established in State law and are appropriately reviewed, amended, and approved; planned fixed capital outlay (FCO) expenditures in the plans are reasonably consistent with university FCO budgets; and universities use the BOG-approved plans to help monitor expenditures of E&G carryforward resources.

The changes proposed will address the recommendation and provide additional guidance on the use of carryforward to address fixed capital reserves adopted by the Board in January 2022 and memorialized in Regulation 14.002 – Reserves for New Construction and s.10001.706(12)(c)1, Florida Statutes.

No public comments were received.

Supporting Documentation Included:

Regulation 9.007