FLORIDA BOARD OF GOVERNORS NOTICE OF PROPOSED REGULATION AMENDMENT

DATE: March 29, 2023

REGULATION NUMBER AND TITLE: 6.022, Intercollegiate Athletes

SUMMARY:

Board of Governors Regulation 6.022, Intercollegiate Athletes, governs institution rights and responsibilities regarding intercollegiate athlete compensation. The amended regulation aligns the regulation with House Bill 7B, Intercollegiate Athlete Compensation and Rights, which was signed into law on February 16, 2023. The bill amends section 1007.271, Florida Statutes. The bill removes requirements for athletes to earn compensation for their name, image, and likeness; outlines changes to required training; and protects institutions from liability. The proposed amendment to regulation 6.022 deletes portions of the regulation to align with the revised statute. The amendment modifies the requirements for financial literacy and life skills workshops to include the topic of entrepreneurship. The amendment clarifies that a State University System institution or employee is not liable for any damages to an intercollegiate athlete's ability to earn compensation for their name, image, or likeness.

FULL TEXT OF THE REGULATION IS INCLUDED WITH THIS NOTICE.

AUTHORITY TO AMEND REGULATION(S): Section 7(d), Art. IX, Fla. Const.; Board of Governors Regulation Development Procedure dated March 23, 2006.

THE BOARD OF GOVERNORS' OFFICIAL INITIATING THE PROPOSED AMENDMENT TO THE REGULATION: Dr. Christy England, Vice Chancellor, Academic and Student Affairs

COMMENTS REGARDING THE PROPOSED AMENDMENT SHOULD BE SUBMITTED WITHIN 14 DAYS OF THE DATE OF THIS NOTICE TO THE CONTACT PERSON IDENTIFIED BELOW. The comments must identify the regulation on which you are commenting:

General Counsel, Board of Governors, State University System, 200 W. College Avenue, Tallahassee, Florida 32301 or <u>generalcounsel@flbog.edu</u>.

Regulation 6.022 Intercollegiate Athletes

- (1) A student-athlete may use their name, image, and likeness to promote their athletically and non-athletically related business activities (e.g., products, services, camps/clinics, personal appearances). A student-athlete's promotion of their business activity may include a reference to the studentathlete's involvement in intercollegiate athletics and a reference to the university they attend, but may only include university marks when expressly permitted by the university, consistent with applicable university policies.
- (2) A grant-in-aid, including cost of attendance, awarded to a student-athlete by a university is not considered compensation for the purposes of authorizing, limiting, prohibiting, or regulating compensation for the name, image and likeness of a student-athlete. Such grant-in-aid, including cost of attendance, shall not be revoked or reduced as a result of a student-athlete earning compensation or obtaining professional representation related to their name, image, and likeness activities.
- (3) A student-athlete who enters into a contract for compensation for the use of their name, image, or likeness shall disclose the contract to the university at which they are enrolled in the manner designated by each university.

(4) (1) Each university <u>must shall</u> conduct <u>at least two</u> financial literacy, and life skills, and <u>entrepreneurship</u> workshops for a minimum of five (5) hours <u>each</u> consistent with the requirements in section 1006.74, Florida Statutes, prior to the graduation of the intercollegiate athlete. at the beginning of all student-athletes' first and third academic years.

(a) The workshop shall, at a minimum, include the following:

- 1. Information concerning financial aid, debt management, and a recommended budget for full and partial grant-in-aid student-athletes based on the current academic year's cost of attendance, and
- 2. Information on time management skills necessary for success as a student- athlete and available academic resources.
- (b) The workshops may not include any marketing, advertising, referral, or solicitation by providers of financial products or services.

(2) <u>A State University System institution or an employee of such institution,</u> including an athletic coach, is not liable for any damages to an intercollegiate athlete's ability to earn compensation for the use of her or his name, image, or likeness resulting from decisions and actions routinely taken in the course of intercollegiate athletics per section 1006.74, Florida Statutes.

Authority: Section 7(d), Art. IX, Fla. Const.; Section 1006.74, Florida Statutes. History: Effective July 1, 2021, Amended <u>XX-XX-XXXX</u>