STATE UNIVERSITY SYSTEM OF FLORIDA BOARD OF GOVERNORS

Budget and Finance Committee

March 28, 2023

SUBJECT: Higher Education Emergency Relief Funds Update

PROPOSED COMMITTEE ACTION

Information only.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

An update on the expenditure of the Federal Relief Funds through February 28 is provided.

Three different rounds of Federal Relief Funds have been provided to the American people since the coronavirus pandemic was detected in the United States in January 2020.

- First, on March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) was signed into law. The bill provided \$14 billion to the US Department of Education (USDOE) as Higher Education Emergency Relief Funds (HEERF). Of that amount, approximately \$288.5 million was allocated to the State University System (SUS).
- Second, on December 27, 2020, the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) was signed into law. The bill provided \$21.2 billion to the USDOE as HEERF II. Of that amount, approximately \$480 million was allocated to the SUS.
- Finally, on March 11, 2021, the American Rescue Plan (ARP) was signed into law. The bill provided \$40 billion to the USDOE as HEERF III. Of that amount, approximately \$833 million was allocated to the SUS.

In total, the SUS was allocated \$1.6 billion, of which \$632 million are funds that are to be provided directly to students.

Supporting Documentation Included: PowerPoint Slides

Facilitators/Presenters: Governor Eric Silagy