

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Audit and Compliance Committee
January 24, 2023**

SUBJECT: Follow-up Report, SUS External Review of Financial Internal Controls for University DSOs

PROPOSED COMMITTEE ACTION

Information

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

In June 2021, the Board of Governors directed that a financial review be conducted on all university direct support organizations (DSOs) to assess any deficiencies and provide opportunities to improve internal accounting controls within these organizations. The university system hired the CPA firm Crowe, LLP, to conduct the assessment, and the final report was presented to the Committee at its meeting in September 2022.

In December, the Board of Governors' Inspector General and Director of Compliance, Julie Leftheris, asked each university to provide a status of the corrective actions for each DSO. She will provide Committee members with a summary of the results of the inquiry.

Supporting Documentation Included:

PowerPoint Presentation

Facilitators/Presenters:

Ms. Julie Leftheris