

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS**
January 25, 2023

SUBJECT: Approval of Amendment to Board of Governors Regulation 14.003

PROPOSED BOARD ACTION

Approve the Amendment to Board Regulation 14.003 – Fixed Capital Outlay University Budgeting Procedures.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution, Regulation Development Procedures

BACKGROUND INFORMATION

The amendment is a technical change to the category “Carryforward (CF) – Small Projects”, eliminating the incorrect reference/requirement of it being reflected as a single line item in the university carryforward spending plans. While it is reflected as a single, condensed line item on the FCO Budget, the carryforward spending plan provides line-item detail for each underlying (small) project; i.e. not a “single line item”.

At the November 9, 2022 meeting, the Board approved the Public Notice of Intent to Amend Regulation 14.003, and notice was posted the same day. No comments or concerns were expressed from the public.

Supporting Documentation:

Amended Regulation 14.003