



Wage Threshold for Percent of Bachelor's Graduates Employed

Mr. Troy Miller
Deputy Chief Data Officer
November 10, 2022

www.flbog.edu

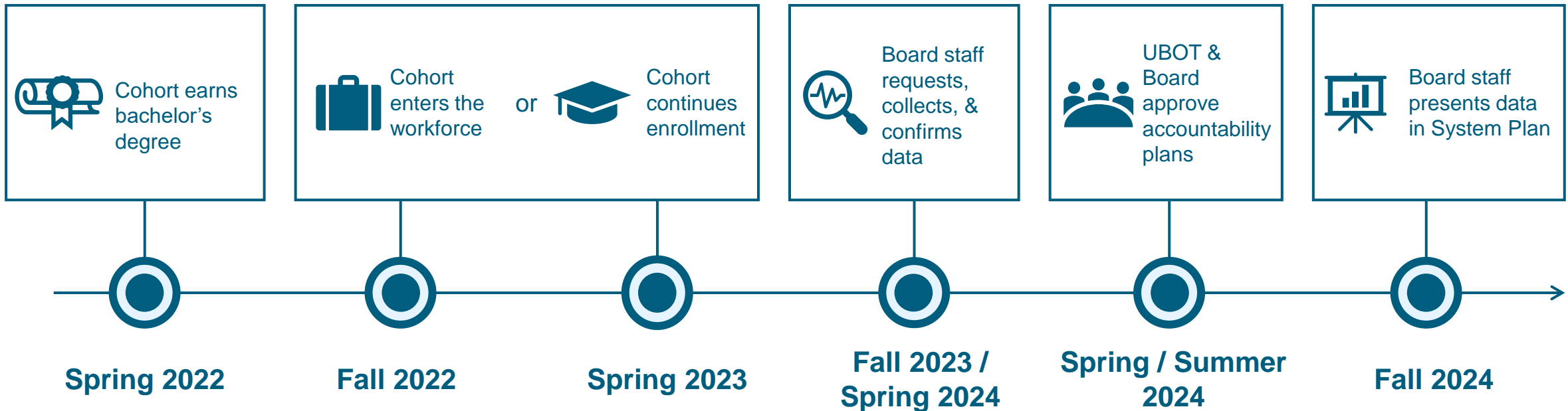


- October 2019, the \$30k threshold for the post-graduate outcome metric was approved in the Board's 2025 Strategic Plan revision
- November 2021, the Board's Budget & Finance Committee increased the PBF#1 wage threshold from \$25k to \$30k to align with the post-graduate outcome metric in the Board's 2025 Strategic Plan
- Board staff asked to provide data on higher PBF#1 wage thresholds to consider further increases moving forward
- Other changes to methodology under consideration based on feedback from Board members & institutions
- Discuss effect of potential changes on Board's 2025 Strategic Plan goal (currently 80%)

Data Consideration



 Wage data provided in the System Accountability Plans lag by 2 years because of data collection cycles



- Outcomes resulting from changes approved today will be reported in Fall 2024
- The \$15 minimum wage requirement goes into effect statewide on September 30, 2026 (2029 AP)

Graduate Earnings Over Time



MyFloridaFuture Tool

Home > MyFloridaFuture > MyFloridaFuture Tool

- Welcome to MyFloridaFuture
- Earnings over time**
- Compare earnings
- Beyond the bachelors
- Earnings by major group
- Typical loan amounts
- Loans over time

Median earnings for **Bachelors** degree earners at **All institutions** 1 year, 5 years and 10 years after graduation: **All Majors**



Institution: All institutions | Degree Level: Bachelors | Major: All Majors



Notes: Chart shows annualized gross (before tax) median earnings for graduates found working full-time. An asterisk is shown to protect the privacy of students when a selection has too few graduates (less than 10). For more, see the MyFloridaFuture technical notes.

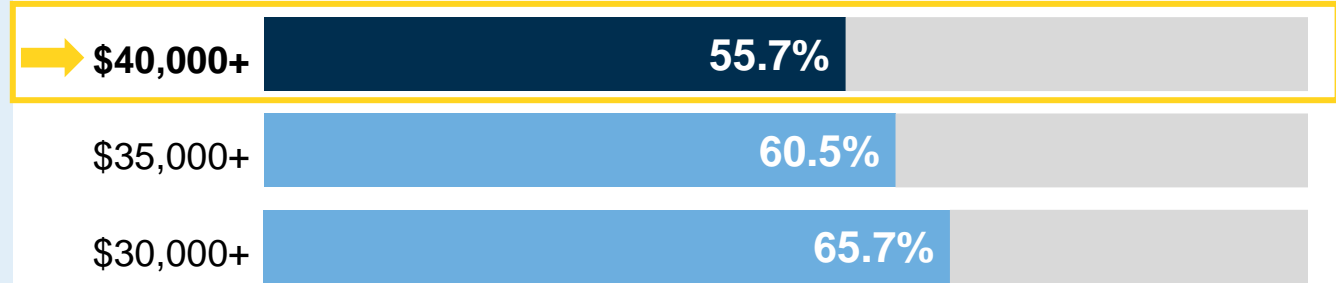
SUS graduates' median earnings increase during their career

Percent of Bachelor's Graduates Enrolled or Employed 2019-20 Graduates



As the wage threshold increases, the percentage of graduates meeting the threshold decreases

State University System Graduates



	FAMU	FAU	FGCU	FIU	FPOLY	FSU
\$40,000+	51.8%	53.8%	50.3%	56.3%	64.5%	56.6%
\$35,000+	56.4%	58.8%	57.7%	61.1%	65.9%	61.0%
\$30,000+	62.5%	64.2%	64.7%	65.7%	69.6%	65.9%

	NCF	UCF	UF	UNF	USF	UWF
\$40,000+	43.1%	51.8%	63.4%	54.2%	54.3%	63.3%
\$35,000+	48.1%	57.2%	66.5%	59.7%	59.3%	68.1%
\$30,000+	52.5%	63.0%	70.1%	65.3%	65.2%	72.5%

The Board could consider revising the denominator by excluding bachelor's recipients who are not found in the available employment & education data

Students making above the threshold

Bachelors recipients found in data

&

Bachelors recipients NOT found in data

Current denominator

or

Students making above the threshold

Bachelors recipients found in data

Alternative denominator

This change strengthens the metric by shifting the strategic focus from the relatively few graduates who are not found to improvement over time

Methodology Enhancement (cont'd)



- Board's 2025 Strategic Plan goal for PBF#1: 80% (2022-23 cohort)
 - Institutions exceeding 80% with alt. denominator & \$30k threshold: 4
 - Institutions exceeding 80% with alt. denominator & \$40k threshold: 0

PBF#1 Wage Threshold	PBF#1 w/ Current Denominator	PBF#1 w/ Alternate Denominator	Difference
\$30,000	65.7%	78.4%	+12.7%
\$40,000	55.7%	66.5%	+10.8%

- If threshold & method change, 2025 Strategic Plan goal should be increased
- Budget & Finance Committee will determine appropriate excellence point benchmark



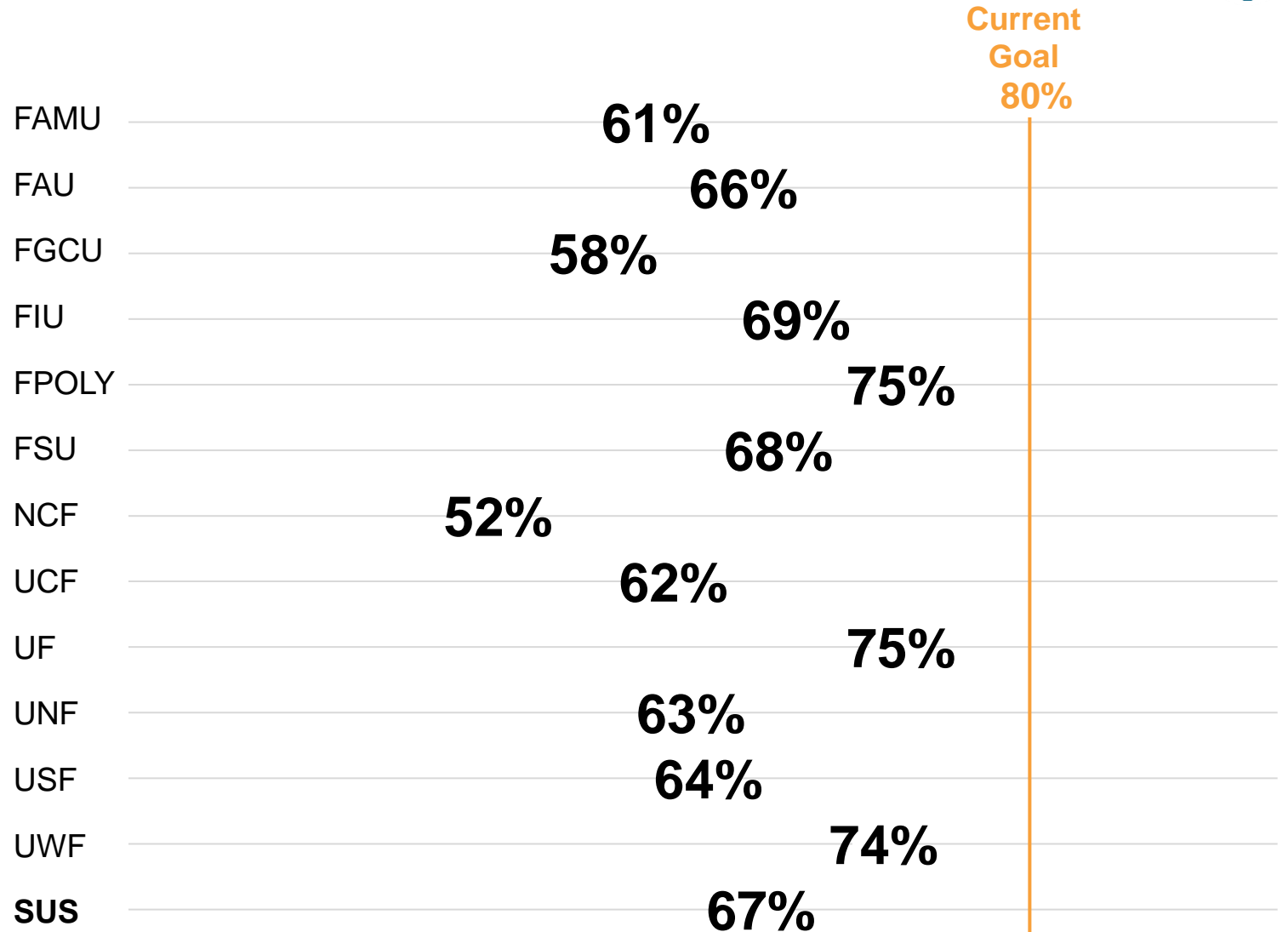
2025 Strategic Plan Goal

\$40K
threshold

&

Methodology Enhancement

Using a denominator that includes all graduates found, the Strategic Plan Goal may need to be revised



Action Items to Consider



- Enhance methodology
- Change wage threshold for students found working full-time 1-year after graduation
- Change Board's 2025 Strategic Plan goal



www.flbog.edu