





# 2022-2023 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget

University Name: New College of Florida


## 2022-2023 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget Certification Representations

I hereby certify to the Board of Governors that the referenced 2022-2023 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget provided to the Board of Governors in accordance with my fiduciary responsibility to the university is true and materially correct to the best of my knowledge. I further certify that these budgets have been reviewed and approved by the Board of Trustees at its meeting held on October 18, 2022, and that funds will only be expended in accordance with the approved budget as well as all applicable Statutes, Board of Governors' Regulations, and university regulations. I understand that any unsubstantiated, false, misleading, or withheld information relating to these statements may render this certification void. My signature below acknowledges that I have read and understand these statements.

Certification:  Date 10-18-2022  
Chief Financial Officer

Certification:  Date 10/18/22  
President

I certify that the above referenced university budgets for fiscal year 2022-2023 have been approved by the University Board of Trustees and is true and materially correct to the best of my knowledge.

Certification:  Date 10/18/22  
Board of Trustees Chair

New College of Florida  
**FIXED CAPITAL OUTLAY BUDGET for Fiscal Year 2022-23**  
(per Section 1013.61, F.S. and Board Reg. 14.003)

CFSP item #	Category	Project Title/Name	Description	Total Project(s) Cost	Funding Source(s)		Funds Expended to Date (as of 9/17/22)	Funds to be Expended this Year	Remaining Balance	Project Timeline		Comments
					Source	Amount				Start Date	Completion Date	
<b>Education &amp; General (E&amp;G) Operating Projects</b>												
		<i>Consolidated line item of all FCO/capitalized projects funded from E&amp;G operating funds, pursuant to Board regulations 14.003(2)(a) and 9.001. No individual project exceeds \$1M. This is a single line item in both Operating and FCO budgets.</i>		\$0	E&G Operating Funds	\$0	\$0	\$0	\$0		Not Applicable	These are current year funds to be spent in the current year.
<b>Minor Carryforward (CF) Projects</b>												
		<i>Consolidated line item of all FCO projects with a cost of less than \$2M funded from E&amp;G CF funds, pursuant to Board regulation 14.003(2)(b). Includes replacement of facilities less than 10,000 gross sf. This is a single line item in both Operating and FCO budgets. For a detailed listing of projects, refer to the E&amp;G Carryforward Spending Plan (CFSP).</i>		\$3,358,311	E&G CF Funds	\$3,358,311	\$709,332	\$3,358,311	(\$709,332)		Refer to detail in Carryforward Spending Plan	
<b>Major Carryforward (CF) Projects</b>												
		<i>Any FCO project funded in whole or in part from CF funds, where total individual FCO project cost exceeds \$2M, pursuant to Board regulation 14.003(2)(c).</i>										
	Caples Mansion Indoor Air Quality (IAQ)- Phase 2: Interior Mansion work	HVAC improvements; repair of interior walls, ceilings, and floor; repair of select windows and doors; repair of exterior balcony over the entrance of the building; interior painting throughout; and other miscellaneous interior repairs.		\$1,756,463	E&G CF Funds	\$1,756,463	\$2,000	\$1,756,463	(\$2,000)		Refer to detail in Carryforward Spending Plan	
					Total:	\$5,114,774	\$711,332	\$5,114,774	(\$711,332)			
<b>State Appropriated Projects</b>												
		<i>Pursuant to Board Regulation 14.003(12)(d). All FCO projects using funds originally appropriated as FCO funds by the State of Florida, notwithstanding criteria in Board regulation 14.001. Never to be included in the operating budget. Examples, PECO (inc. Sum-of-Digits), CITF, General Revenue, etc. All projects of \$2 million or less can be consolidated into a single line item.</i>										
					Total:	\$0			\$0			
<b>Non-Appropriated Projects</b>												
		<i>Pursuant to Board Regulation 14.003(12)(e). All FCO projects that have not directly or indirectly used funds appropriated by the State. Examples include private donations, athletic revenues, federal grants, housing/parking revenue bonds, etc. All projects of \$2 million or less can be consolidated into a single line item.</i>										
					Total:	\$0			\$0			
<b>TOTALS:</b>				<b>\$5,114,774</b>		<b>\$5,114,774</b>	<b>\$711,332</b>	<b>\$5,114,774</b>	<b>(\$1,422,664)</b>			

**Notes:**

- 1) Pursuant to Regulation 14.003(3), Fixed Capital Outlay projects do not apply to those projects acquired, constructed, and owned by a Direct Support Organization or under a Public Private Partnership.
- 2) The Fixed Capital Outlay Budget may be amended, subject to the requirements described in Regulation 14.003(4).
- 3) Funding to be expended solely on those projects reflected on the Consolidated List approved by the Board of Governors on June 29, 2022.