



2022-2023 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget

University Name: FLORIDA POLYTECHNIC UNIVERSITY

2022-2023 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget Certification Representations

I hereby certify to the Board of Governors that the referenced 2022-2023 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget provided to the Board of Governors in accordance with my fiduciary responsibility to the university is true and materially correct to the best of my knowledge. I further certify that these budgets have been reviewed and approved by the Board of Trustees at its meeting held on September 28, 2022 and that funds will only be expended in accordance with the approved budget as well as all applicable Statutes, Board of Governors' Regulations, and university regulations. I understand that any unsubstantiated, false, misleading, or withheld information relating to these statements may render this certification void. My signature below acknowledges that I have read and understand these statements.

Certification:  Date 2022/09/28
Chief Financial Officer

Certification:  Date 9/28/22
President

I certify that the above referenced university budgets for fiscal year 2022-2023 have been approved by the University Board of Trustees and is true and materially correct to the best of my knowledge.

Certification:  Date 9/28/22
Board of Trustees Chair

Florida Polytechnic University
FIXED CAPITAL OUTLAY BUDGET for Fiscal Year 2022-23
(per s. 1013.61, F.S. and Board Reg. 14.003)

CFSP item #	Category	Project Title/Name	Description	Total Project(s) Cost	Funding Source(s)		Funds Expended to Date	Funds to be Expended this Year	Remaining Balance	Project Timeline		Comments
					Source	Amount				Start Date	Completion Date	
Education & General (E&G) Operating Projects												
<i>Consolidated line item of all FCO projects, as defined in Board reg 14.001, funded from current year E&G operating funds. No individual project funded in whole or in part shall exceed \$1M, per Board reg 9.007(3)(a)1.</i>				\$0	E&G Operating Funds	\$0	\$0	\$0	\$0			These are current year funds to be spent in the current year.
Carryforward (CF) - Small Projects												
<i>Consolidated line item of all FCO projects with a cost up to \$2M funded in whole or in part from CF funds, pursuant to Board Reg. 14.003(2)(b). Includes replacement of facilities less than 10,000 gross sf. This is a single line item in the FOC budget. For a list of individual projects, refer to the Carryforward Spending Plans (CFSP).</i>				\$0	CF	\$0	\$0	\$0	\$0			
Carryforward (CF) - Large Projects												
<i>Any FCO project funded in whole or in part from CF funds, where total individual FCO project cost exceeds \$2M, pursuant to Board reg. 14.003(2)(c) and expenditure limits described therein. May also be reflected as one of multiple funding sources under categories State Appropriate Projects and Non-Appropriated Projects.</i>												
5	Environmental Engineering Building Project	Construction of new Engineering Building 1		\$14,672,556	CF	\$14,672,556	\$0	\$1,500,000	\$13,172,556	6/1/2022	6/30/2024	
6	Reclaimed Water/Chiller Expansion	Add Chiller capacity and connect to City of Auburndale Reclaimed Water Plant		\$2,690,040	CF	\$2,690,040	\$1,181,627	\$1,508,413	\$0	11/2/2015	6/30/2023	
7												
State Appropriated Projects ¹												
<i>This category includes all FCO projects utilizing funds originally appropriated as FCO funds by the State of Florida, notwithstanding criteria in Board regulation 14.001. These funds should never be included in the operating budget. Examples, PECO (including Sum-of-Digits) and CITF. Reference Board reg 14.003(12)(d). For the purpose herein, all projects \$2 million or less can be consolidated into a single line item.</i>												
	Campus Control Center Expansion	Expand Campus Control Center		\$4,507,860	Deferred Maint CF	3,197,900 1,309,960	\$0	\$4,507,860	\$0	10/1/2022	6/30/2023	Start date is subject to change based on availability of Deferred Maintenance funds.
					Total:	\$4,507,860						
	Applied Research Center	Construction of the Applied Research Center		\$47,341,007	PECO CITF CF	21,868,574 208,433 25,264,000	\$43,163,386	\$4,177,621	\$0	8/30/2017	6/30/2023	
					Total:	\$47,341,007						
Non-Appropriated Projects ¹												
<i>This category includes all university FCO projects that have not directly or indirectly used funds appropriated by the State. Examples include private donations, athletic revenues, federal grants, housing/parking revenue bonds, etc. Reference Board reg 14.003(12)(e). For the purpose herein, all projects \$2 million or less can be consolidated into a single line item.</i>												
TOTALS:				\$69,211,463		\$69,211,463	\$44,345,013	\$11,693,894	\$13,172,556			

Notes:
1) Pursuant to s. 1031.61, F.S., as well as "Board" as defined in s. 1013.01, F.S., the FCO Budget does not apply to those projects acquired, constructed, and owned by a Direct Support Organization or under a Public Private Partnership.
2) The Fixed Capital Outlay Budget may be amended, subject to the requirements described in Regulation 14.003(4).
3) Funding to be expended solely on those projects reflected on the Consolidated List approved by the Board of Governors on June 29, 2022.