




# 2022-2023 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget

University Name: Florida Gulf Coast University

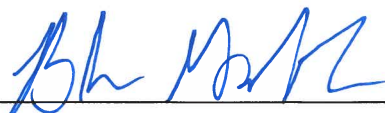
## 2022-2023 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget Certification Representations

I hereby certify to the Board of Governors that the referenced 2022-2023 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget provided to the Board of Governors in accordance with my fiduciary responsibility to the university is true and materially correct to the best of my knowledge. I further certify that these budgets have been reviewed and approved by the Board of Trustees at its meeting held on September 8, 2022, and that funds will only be expended in accordance with the approved budget as well as all applicable Statutes, Board of Governors' Regulations, and university regulations. I understand that any unsubstantiated, false, misleading, or withheld information relating to these statements may render this certification void. My signature below acknowledges that I have read and understand these statements.

Certification:  Date 09/08/22  
Chief Financial Officer

Certification:  Date 9/8/22  
President

I certify that the above referenced university budgets for fiscal year 2022-2023 have been approved by the University Board of Trustees and is true and materially correct to the best of my knowledge.

Certification:  Date 9/8/22  
Board of Trustees Chair

**FLORIDA GULF COAST UNIVERSITY**  
**FIXED CAPITAL OUTLAY BUDGET for Fiscal Year 2022-23**  
(per s. 1013.61, F.S. and Board Reg. 14.003)

CFSP item #	Category	Project Title/Name	Description	Total Project(s) Cost	Funding Source(s)		Funds Expended to Date	Funds to be Expended this Year	Remaining Balance	Project Timeline		Comments
					Source	Amount				Start Date	Completion Date	
<b>Education &amp; General (E&amp;G) Operating Projects</b>												
<i>Consolidated line item of all FCO projects, as defined in Board reg 14.001, funded from current year E&amp;G operating funds. No individual project funded in whole or in part shall exceed \$1M, per Board reg 9.007(3)(a)1.</i>				\$0	E&G Operating Funds	\$0	\$0	\$0	\$0		Not Applicable	
<b>Carryforward (CF) - Small Projects</b>												
<i>Consolidated line item of all FCO projects with a cost up to \$2M funded in whole or in part from CF funds, pursuant to Board Reg. 14.003(2)(b). Includes replacement of facilities less than 10,000 gross sf. This is a single line item in the FOC budget. For a list of individual projects, refer to the Carryforward Spending Plans (CFSP).</i>				\$6,435,661	CF	\$6,435,661	\$2,218,608	\$4,217,053	\$0		Not Applicable	Refer to detail in Carryforward Spending Plan
<b>Carryforward (CF) - Large Projects</b>												
<i>Any FCO project funded in whole or in part from CF funds, where total individual FCO project cost exceeds \$2M, pursuant to Board reg. 14.003(2)(c) and expenditure limits described therein. May also be reflected as one of multiple funding sources under categories State Appropriate Projects and Non-Appropriated Projects.</i>												
5		Integrated Watershed/Coastal Studies (AB9)	Lab classroom facility	\$57,946,912	CF	\$2,000,000						
					PECO	\$29,241,325	\$49,159,582	\$8,787,330	\$0	8/1/2020	2/1/2021	
					GR	\$26,705,587						
					Total:	\$57,946,912						
6		Buckingham - PGM Golf Facility	Establish golf practice course (driving range & a couple practice holes) at Buckingham for Professional Golf Management program, for E&G activity.	\$3,000,000	CF	\$3,000,000	\$0	\$3,000,000	\$0	TBD	TBD	
7		Cohen Student Union	Cohen Repair and Renovations.	\$6,060,953	CITF	\$4,060,953	\$0	\$6,060,953	\$0	TBD	TBD	Project funding from FY22 and FY23 appropriations and Carryforward contribution.
					CF	\$2,000,000						
					Total:	\$6,060,953						
<b>State Appropriated Projects <sup>1</sup></b>												
<i>This category includes all FCO projects utilizing funds originally appropriated as FCO funds by the State of Florida, notwithstanding criteria in Board regulation 14.001. These funds should never be included in the operating budget. Examples, PECO (including Sum-of-Digits) and CITF. Reference Board reg 14.003(12)(d). For the purpose herein, all projects \$2 million or less can be consolidated into a single line item.</i>												
		Deferred Maintenance	Various deferred maintenance projects.	\$5,050,421	PECO	\$5,050,421	\$0	\$5,050,421	\$0	TBD	TBD	
<b>Non-Appropriated Projects <sup>1</sup></b>												
<i>This category includes all university FCO projects that have not directly or indirectly used funds appropriated by the State. Examples include private donations, athletic revenues, federal grants, housing/parking revenue bonds, etc. Reference Board reg 14.003(12)(e). For the purpose herein, all projects \$2 million or less can be consolidated into a single line item.</i>												
		Southern Scholarship Pilot House 2	Southern Scholarship Pilot House 2	\$900,000	Auxiliary	\$300,000	\$28,891	\$871,109	\$0	5/1/2020	2/1/2021	
					DSO/Finance Corp	\$600,000						
					Total:	\$900,000						
<b>TOTALS:</b>				<b>\$79,393,947</b>		<b>\$79,393,947</b>	<b>\$51,407,081</b>	<b>\$27,986,866</b>	<b>\$0</b>			

**Notes:**

- 1) Pursuant to s. 1031.61, F.S., as well as "Board" as defined in s. 1013.01, F.S., the FCO Budget does not apply to those projects acquired, constructed, and owned by a Direct Support Organization or under a Public Private Partnership.
- 2) The Fixed Capital Outlay Budget may be amended, subject to the requirements described in Regulation 14.003(4).
- 3) Funding to be expended solely on those projects reflected on the Consolidated List approved by the Board of Governors on June 29, 2022.

Revised 11/4/21