

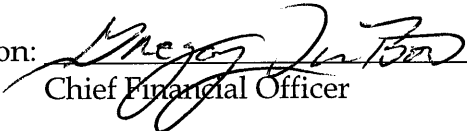



2022-2023 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget

University Name: Florida Atlantic University

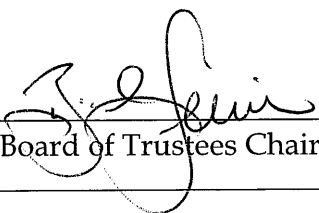
2022-2023 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget Certification Representations

I hereby certify to the Board of Governors that the referenced 2022-2023 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget provided to the Board of Governors in accordance with my fiduciary responsibility to the university is true and materially correct to the best of my knowledge. I further certify that these budgets have been reviewed and approved by the Board of Trustees at its meeting held on 09/18/22, and that funds will only be expended in accordance with the approved budget as well as all applicable Statutes, Board of Governors' Regulations, and university regulations. I understand that any unsubstantiated, false, misleading, or withheld information relating to these statements may render this certification void. My signature below acknowledges that I have read and understand these statements.

Certification:  Date 9/18/22
Chief Financial Officer

Certification:  Date 9/18/22
President

I certify that the above referenced university budgets for fiscal year 2022-2023 have been approved by the University Board of Trustees and is true and materially correct to the best of my knowledge.

Certification:  Date Sept 18 2022
Board of Trustees Chair

FLORIDA ATLANTIC UNIVERSITY - BOT APPROVED 9.18.22
FIXED CAPITAL OUTLAY BUDGET for Fiscal Year 2022-23
(per s. 1013.61, F.S. and Board Reg. 14.003)

CFSP item #	Category	Project Title/Name	Description	Total Project(s) Cost	Funding Source(s)		Funds Expended to Date	Funds to be Expended this Year	Remaining Balance	Project Timeline		Comments
					Source	Amount				Start Date	Completion Date	
Education & General (E&G) Operating Projects												
		<i>Consolidated line item of all FCO projects, as defined in Board reg 14.001, funded from current year E&G operating funds. No individual project funded in whole or in part shall exceed \$1M, per Board reg 9.007(3)(a)1.</i>		\$1,608,000	E&G Operating Funds	\$1,608,000	\$0	\$1,608,000	\$0		Not Applicable	Facilities Management Deferred Maintenance Budget for repairs. These are current year funds to be spent in the current year.
Carryforward (CF) - Small Projects												
		<i>Consolidated line item of all FCO projects with a cost up to \$2M funded in whole or in part from CF funds, pursuant to Board Reg. 14.003(2)(b). Includes replacement of facilities less than 10,000 gross sf. This is a single line item in the FOC budget. For a list of individual projects, refer to the Carryforward Spending Plans (CFSP).</i>		\$9,971,224	CF	\$9,276,524	\$4,172,100	\$5,104,424	\$0		Refer to detail in Carryforward Spending Plan	Specific project details noted on FY23 FCO Minor Project List
Carryforward (CF) - Large Projects												
		<i>Any FCO project funded in whole or in part from CF funds, where total individual FCO project cost exceeds \$2M, pursuant to Board reg. 14.003(2)(c) and expenditure limits described therein. May also be reflected as one of multiple funding sources under categories State Appropriate Projects and Non-Appropriated Projects.</i>										
		N/A		\$0		\$0						
State Appropriated Projects ¹												
		<i>This category includes all FCO projects utilizing funds originally appropriated as FCO funds by the State of Florida, notwithstanding criteria in Board regulation 14.001. These funds should never be included in the operating budget. Examples, PECO (including Sum-of-Digits) and CITF. Reference Board reg 14.003(12)(d). For the purpose herein, all projects \$2 million or less can be consolidated into a single line item.</i>										
	BT-610 - Deferred Maintenance Funding	Funds appropriated to support University Deferred Maintenance projects as submitted to BOG for funding		\$17,850,000	General Revenue	17,850,000	\$0	\$12,495,000	\$5,355,000	8/1/2022	12/30/2023	Various projects have been identified and pre-approved for use of allocated funds. These projects will be managed as separate minor projects for respective scope and budget. All projects will be scheduled to ensure encumbrance of funds by June 30, 2023.
					Total:	\$17,850,000						
	BT-631 Jupiter STEM / Life Science Bldg.	60,000 GSF of state of the art teaching and research facility for neuroscience and biotechnology research at FAU's John D. MacArthur Campus. Addition of donor and auxiliary funds for buildout of third floor research labs.		\$43,542,247	PECO (FY17,20,21)	25,177,247						
					General Revenue	9,850,000	\$34,366,605	\$9,175,642	\$0	10/25/2016	9/30/2022	Project is currently under construction with an anticipated completion date of September 2022. New funds introduced to the project are designated for landscape/hardscape enhancement.
					Donor Funds	3,285,000						
					Auxiliary	5,000,000						
					FY23 Donor Funds	230,000						
					Total:	\$43,542,247						
	BT-685 Student Union Renovation & Expansion	Renovation of existing Student Union complex on the Boca Raton Campus. Project will update the existing grand lobby and student support spaces within the existing student union. The expansion will provide new outdoor study/collaborative plaza, new offices and meeting rooms for student organizations.		\$28,596,399	CITF (FY14-21)	26,801,844	\$11,243,648	\$16,543,415	\$809,336	8/14/2017	9/1/2023	Phase II Banquet Hall is being re-designed to modify the space into smaller meeting rooms. Final design and GMP is anticipated in September 2022
					CITF Bal. - old proj.	94,555						
					A&S Reserves	1,700,000						
					Total:	28,596,399						
	BT-652 AD Henderson Lab School	New state of the art classrooms, teaching labs and support service facilities to house AD Henderson k-8 programs. The building replaces a +50 yr old building.		\$35,800,000	PECO (FY20, 21)	26,500,000	\$1,646,311	\$34,153,689	\$0	8/14/2017	7/30/2022	Project Completed in July 2022 - final punch list and project closeout underway
					Donor Funds	2,000,000						
					FEFP / Millage equiv	7,300,000						
					Total:	35,800,000						
	BT-652 (Phase II) - Henderson STEM/Arena Multipurpose Bldg.	New STEM Multipurpose Facility to be shared by academics and k-12 athletics - facility consists of auditorium, classrooms, pool/Aqua Science, Robotics Field, and interactive play and learning spaces		\$23,300,000	PECO (FY22)	17,304,000	\$213,035	\$19,674,965	\$3,412,000	10/1/2021	12/1/2023	This project will be phase II of the current AD Henderson Lab School project.
					Donor Funds	1,300,000						
					FEFP / Millage	4,696,000						
					Total:	\$23,300,000						
Non-Appropriated Projects ¹												
		<i>This category includes all university FCO projects that have not directly or indirectly used funds appropriated by the State. Examples include private donations, athletic revenues, federal grants, housing/parking revenue bonds, etc. Reference Board reg 14.003(12)(e). For the purpose herein, all projects \$2 million or less can be consolidated into a single line item.</i>										
	BT-690 - Kurt & Marilyn Wallach Holocaust Center for Jewish Studies	Estimated at approximately 10,000 GSF the building will house an exhibition hall, lecture halls and will be home to FAU's Peace, Justice and Human Rights Platform		\$10,000,000	Donor	10,000,000	\$0	\$950,000	\$9,050,000	12/1/2022	5/1/2024	University is pursuing additional fund raising and program development. Design phase is anticipated to begin upon completion of facilities program.
					Total:	\$10,000,000						
TOTALS:				\$170,667,870		\$169,973,170	\$53,288,009	\$99,705,135	\$18,626,336			

Notes:

- 1) Pursuant to s. 1031.61, F.S., as well as "Board" as defined in s. 1013.01, F.S., the FCO Budget does not apply to those projects acquired, constructed, and owned by a Direct Support Organization or under a Public Private Partnership.
- 2) The Fixed Capital Outlay Budget may be amended, subject to the requirements described in Regulation 14.003(4).
- 3) Funding to be expended solely on those projects reflected on the Consolidated List approved by the Board of Governors on June 29, 2022.

Revised 11/4/21