# 2022-2023 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget

**University Name: University of South Florida**

## Certification Representations

I hereby certify to the Board of Governors that the referenced 2022-2023 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget provided to the Board of Governors in accordance with my fiduciary responsibility to the university is true and materially correct to the best of my knowledge. I further certify that these budgets have been reviewed and approved by the Board of Trustees at its meeting held on September 6, 2022, and that funds will only be expended in accordance with the approved budget as well as all applicable Statutes, Board of Governors’ Regulations, and university regulations. I understand that any unsubstantiated, false, misleading, or withheld information relating to these statements may render this certification void. My signature below acknowledges that I have read and understand these statements.

<table>
<thead>
<tr>
<th>Certification</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chief Financial Officer</td>
<td>9/23/2022</td>
</tr>
<tr>
<td>President</td>
<td>9/26/2022</td>
</tr>
</tbody>
</table>

I certify that the above referenced university budgets for fiscal year 2022-2023 have been approved by the University Board of Trustees and is true and materially correct to the best of my knowledge.

<table>
<thead>
<tr>
<th>Certification</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Board of Trustees Chair</td>
<td>9/26/2022</td>
</tr>
<tr>
<td>Category Project Title/Name</td>
<td>Description</td>
</tr>
<tr>
<td>-----------------------------</td>
<td>-------------</td>
</tr>
<tr>
<td><strong>Education &amp; General (E&amp;G) Operating Projects</strong></td>
<td></td>
</tr>
<tr>
<td>Consolidated line item of all FCO projects, as defined in Board reg. 14.001, funded from current year E&amp;G operating funds, no individual project funded in whole or in part shall exceed $1M, per Board reg. 9.007(5)(a)(1).</td>
<td></td>
</tr>
<tr>
<td><strong>Carryforward (CF) - Small Projects</strong></td>
<td>Consolidated line item of all FCO projects with a cost up to $500K funded in whole or in part from CF funds, pursuant to Board Reg. F.40.03(5)(b).</td>
</tr>
<tr>
<td><strong>Carryforward (CF) - Large Projects</strong></td>
<td>Any FCO project funded in whole or in part from CF funds, where total individual FCO project cost exceeds $2M, pursuant to Board reg. F.40.03(5)(c) and expenditure limits described therein. May also be reflected as one of multiple funding sources under categories State Appropriate Projects and Non-Appropriated Projects.</td>
</tr>
<tr>
<td><strong>State Appropriated Projects</strong></td>
<td>This category includes all FCO projects utilizing funds originally appropriated as FCO funds by the State of Florida, notwithstanding criteria in Board regulation 14.001. These funds should never be included in the operating budget. Examples, PECO (including Sum-of-Digits) and CITF. Reference Board Reg. 14.003(12)(d). For the purpose herein, all projects $2 million or less can be consolidated into a single line item.</td>
</tr>
<tr>
<td>Consolidated Less than $2M</td>
<td>Consolidated</td>
</tr>
<tr>
<td>College of Hospitality and Leadership Expansion</td>
<td>College of Hospitality renovation - rejuvenation/upgrading of an existing facility</td>
</tr>
<tr>
<td>South East Chiller</td>
<td>Develop design, provide/install 2,300 ton chiller and cooling tower at SE Chiller Plant.</td>
</tr>
<tr>
<td>STG 1st Floor Remodel</td>
<td>STG Remodel</td>
</tr>
<tr>
<td>USF Health AL2 4th Floor Renovation</td>
<td>Alzheimer's Floor renovation</td>
</tr>
<tr>
<td>Various HVAC COVID Related Projects</td>
<td>Various Projects</td>
</tr>
<tr>
<td><strong>Carryforward (CFSP) item #</strong></td>
<td>Consolidated line item of all FCO projects with a cost up to $2M funded in whole or part from CF funds, pursuant to Board Reg. 14.003(2)(b). Includes replacement of facilities less than 10,000 gross sf. This is a single line item in the FOC budget. For a list of individual projects, refer to the Carryforward Spending Plans (CFSP).</td>
</tr>
<tr>
<td><strong>State Appropriated Projects</strong></td>
<td>This category includes all FCO projects utilizing funds originally appropriated as FCO funds by the State of Florida, notwithstanding criteria in Board regulation 14.001. These funds should never be included in the operating budget. Examples, PECO (including Sum-of-Digits) and CITF. Reference Board Reg. 14.003(12)(d). For the purpose herein, all projects $2 million or less can be consolidated into a single line item.</td>
</tr>
<tr>
<td>Consolidated Less than $2M</td>
<td>Consolidated</td>
</tr>
<tr>
<td>College of Nursing Expansion</td>
<td>Nursing Expansion</td>
</tr>
<tr>
<td>Health Student Resource</td>
<td>Resource Center</td>
</tr>
<tr>
<td>Honors College</td>
<td>Dedicated building for Judy Genshaft Honors College including multipurpose area, classrooms, workshops, seminar rooms, cafe and offices.</td>
</tr>
<tr>
<td>USF Student Success/Life Enhancements</td>
<td>LBS Life Enhancements</td>
</tr>
<tr>
<td>Sarasota-Manatee Housing and Student Center Project</td>
<td>Housing and Student Center</td>
</tr>
<tr>
<td>Sarasota-Manatee STEM Nursing Facility</td>
<td>STEM Nursing</td>
</tr>
<tr>
<td>Section 197-Deferred Capital $75M Funds Inbound</td>
<td>Section 197-Deferred Capital</td>
</tr>
<tr>
<td>USF Student Success/Life Enhancement</td>
<td>USF Life Enhancement</td>
</tr>
<tr>
<td>Wellness Center Complex</td>
<td>Construct new clinical space for student health, offices, and multipurpose room.</td>
</tr>
</tbody>
</table>

Non-Appropriated Projects

**Notes:**
- **CFSP** item #: Consolidated line item of all FCO projects, as defined in Board reg. 14.001, funded from current year E&G operating funds. No individual project funded in whole or in part shall exceed $1M, per Board reg. 9.007(5)(a)(1).
<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
<th>Start Date</th>
<th>Completion Date</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Auxiliary</td>
<td>$71,508,876</td>
<td>6,378,484</td>
<td>19,277,247</td>
<td>$16,225,021</td>
</tr>
<tr>
<td>C&amp;G</td>
<td>4,025,546</td>
<td>469,926</td>
<td>2,906,706</td>
<td>N/A</td>
</tr>
<tr>
<td>DSO</td>
<td>39,089,003</td>
<td>12,276,319</td>
<td>13,949,725</td>
<td>N/A</td>
</tr>
<tr>
<td>PECO</td>
<td>25,449</td>
<td>0</td>
<td>25,449</td>
<td>N/A</td>
</tr>
<tr>
<td>Total: $71,508,876</td>
<td>$19,124,728</td>
<td>$36,159,127</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Athletics Hall of Fame
- **Description:** Provide interior and exterior renovation to the Athletics building to highlight the history and success of USF athletics.
- **Funding:** $3,200,000 Foundation
- **Funding Source(s):** Foundation
- **Comments:** Foundation

### Athletics Indoor Performance Facility (AIF)
- **Description:** Approx. $8,000,000 GSF enclosed athletic practice field, w/ lobby and video edit suite.
- **Funding:** $22,855,000 Foundation
- **Funding Source(s):** Foundation
- **Comments:** Foundation

### Central Plant Upgrade
- **Description:** ESCO Energy savings
- **Funding:** $25,866,276 State Deferred
- **Funding Source(s):** Guaranteed Energy
- **Comments:** Guaranteed Energy

### Greek Village HVAC
- **Description:** Provide 154 outside air HVAC units, associated ductwork, monitoring controls, and improved insulation at all seven Village Greek residences.
- **Funding:** $3,934,549 Auxiliary
- **Funding Source(s):** Auxiliary
- **Comments:** Auxiliary

### JPH Chiller Replacement
- **Description:** In-kind replacement at J. Philip Pope Hall of two, 400-ton air cooled chillers, pumps and Variable Frequency Drives
- **Funding:** $3,022,193 Auxiliary
- **Funding Source(s):** Auxiliary
- **Comments:** Auxiliary

### Magnolia Make Up Air
- **Description:** Install outside air HVAC units for seven Magnolia apartment buildings.
- **Funding:** $2,752,543 Auxiliary
- **Funding Source(s):** Auxiliary
- **Comments:** Auxiliary

### USF Health ALZ 2nd Floor Renovation
- **Description:** Convert non-clinical space on the 2nd floor of ALZ to revenue generating clinical space.
- **Funding:** $2,230,175 DSO
- **Funding Source(s):** DSO
- **Comments:** DSO

### Vivarium Expansion Sterilization Grant Application
- **Description:** USF Health Taneja College of Pharmacy (TCOP) relocation from the Tampa Campus to the Morsani College of Medicine and Heart Institute building in downtown Tampa.
- **Funding:** $13,422,000 USF Health
- **Funding Source(s):** TCOP relocation
- **Comments:** TCOP relocation

### Tennis Court Renovation
- **Description:** Athletics tennis courts
- **Funding:** $5,000,000 Foundation
- **Funding Source(s):** Foundation
- **Comments:** Foundation

### Tennis Courts
- **Description:** Athletics tennis courts
- **Funding:** $2,500,000 Foundation
- **Funding Source(s):** Foundation
- **Comments:** Foundation

### Tennis Court Renovation
- **Description:** Tennis court renovation
- **Funding:** $3,000,000 Foundation
- **Funding Source(s):** Foundation
- **Comments:** Foundation

### Tampa Campus Student Residences IT Network Upgrades
- **Description:** IT upgrades for student residences
- **Funding:** $2,000,000 Auxiliary
- **Funding Source(s):** Auxiliary
- **Comments:** Auxiliary

### Tampa Residence Halls Roofing
- **Description:** Housing Holly, Maple, Magnolia Roof
- **Funding:** $2,500,000 Auxiliary
- **Funding Source(s):** Auxiliary
- **Comments:** Auxiliary

### Cypress C&D Apartment Renovation
- **Description:** Housing Cypress apartments
- **Funding:** $2,800,000 Auxiliary
- **Funding Source(s):** Auxiliary
- **Comments:** Auxiliary

### Cypress A-D enclose exterior stairwells
- **Description:** Housing Cypress stairwells
- **Funding:** $2,730,000 Auxiliary
- **Funding Source(s):** Auxiliary
- **Comments:** Auxiliary

### Cypress A-B Bathroom Renovation
- **Description:** Housing Cypress Bathrooms
- **Funding:** $4,752,534 Auxiliary
- **Funding Source(s):** Auxiliary
- **Comments:** Auxiliary

### Research Park Tenant Improvement
- **Description:** Tenant Improvement
- **Funding:** $3,600,000 Auxiliary
- **Funding Source(s):** Auxiliary
- **Comments:** Auxiliary

### TOTALS:
- **Funding Source(s):** Auxiliary

### Notes:
1) Pursuant to s. 1031.61, F.S., as well as "Board" as defined in s. 1013.01, F.S., the FCO Budget does not apply to those projects acquired, constructed, and owned by a Direct Support Organization or under a Public Private Partnership.
2) The Fixed Capital Outlay Budget may be amended, subject to the requirements described in Regulation 14.003(4).
3) Funding to be expended solely on those projects reflected on the Consolidated List approved by the Board of Governors on June 29, 2022.

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**C&G** = University Medical Service Association, USF Foundation and USF Institute for Applied Engineering

**DSO** = University Medical Service Association

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**USF** = University of South Florida