

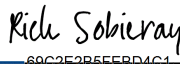


2022-2023 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget

University Name: University of South Florida

2022-2023 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget Certification Representations

I hereby certify to the Board of Governors that the referenced 2022-2023 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget provided to the Board of Governors in accordance with my fiduciary responsibility to the university is true and materially correct to the best of my knowledge. I further certify that these budgets have been reviewed and approved by the Board of Trustees at its meeting held on September 6, 2022, and that funds will only be expended in accordance with the approved budget as well as all applicable Statutes, Board of Governors' Regulations, and university regulations. I understand that any unsubstantiated, false, misleading, or withheld information relating to these statements may render this certification void. My signature below acknowledges that I have read and understand these statements.

Certification: DocuSigned by:

69C2E2B5FE8D4C1... Date 9/23/2022
 Chief Financial Officer

Certification: DocuSigned by:

B79CAG2969704A4... Date 9/26/2022
 President

I certify that the above referenced university budgets for fiscal year 2022-2023 have been approved by the University Board of Trustees and is true and materially correct to the best of my knowledge.

Certification: DocuSigned by:

ADA1D8E0BCB941A... Date 9/26/2022
 Board of Trustees Chair

UNIVERSITY OF SOUTH FLORIDA
FIXED CAPITAL OUTLAY BUDGET for Fiscal Year 2022-23
 (per s. 1013.61, F.S. and Board Reg. 14.003)

CFSP item #	Category	Project Title/Name	Description	Total Project(s) Cost	Funding Source(s)		Funds Expended to Date	Funds to be Expended this Year	Remaining Balance	Project Timeline		Comments
					Source	Amount				Start Date	Completion Date	
Education & General (E&G) Operating Projects												
	<i>Consolidated line item of all FCO projects, as defined in Board reg 14.001, funded from current year E&G operating funds. No individual project funded in whole or in part shall exceed \$1M, per Board reg 9.007(3)(a)1.</i>			\$1,122,965	E&G Operating Funds	\$1,122,965	\$240,825	\$882,140	\$0		Not Applicable	
Carryforward (CF) - Small Projects												
	<i>Consolidated line item of all FCO projects with a cost up to \$2M funded in whole or in part from from CF funds, pursuant to Board Reg. 14.003(2)(b). Includes replacement of facilities less than 10,000 gross sf. This is a single line item in the FOC budget. For a list of individual projects, refer to the Carryforward Spending Plans (CFSP).</i>			\$34,273,809	CF	\$34,273,809	\$8,654,852	\$25,618,956	\$0		Refer to detail in Carryforward Spending Plan	
Carryforward (CF) - Large Projects												
	<i>Any FCO project funded in whole or in part from CF funds, where total individual FCO project cost exceeds \$2M, pursuant to Board reg. 14.003(2)(c) and expenditure limits described therein. May also be reflected as one of multiple funding sources under categories State Appropriate Projects and Non-Appropriated Projects.</i>											
	College of Hospitality and Leadership Expansion	College of Hospitality renovation - rejuvenation/upgrading of an existing facility	\$2,175,393	CF	\$2,175,393	\$0	\$1,610,744	\$564,649		11/1/2021	6/30/2023	Approved each year since FY19-20. Experienced unanticipated delays, but project to finish by FYE24.
	South East Chiller	Develop design, provide/install 2,300 ton chiller and cooling tower at SE Chiller Plant.	\$4,268,550	CF	\$4,268,550	\$3,078,697	\$678,552	\$511,301		12/8/2020	6/30/2023	
	STG 1st Floor Remodel	STG Remodel	\$4,500,000	CF	\$4,500,000	\$140,389	\$4,359,611	\$0		10/19/2021	6/30/2023	
	USF Health ALZ 4th Floor Renovation	Alzheimers Floor renovation	\$2,132,654	CF	\$2,132,654	\$0	\$2,132,654	\$0		7/1/2022	6/30/2023	
	Various HVAC COVID Related Projects	Various Projects	\$5,360,000	C&G CF	\$5,360,000	\$2,449,756	\$2,910,244	\$0		12/1/2021	4/1/2023	
				Total:	\$5,360,000							
State Appropriated Projects ¹												
	<i>This category includes all FCO projects utilizing funds originally appropriated as FCO funds by the State of Florida, notwithstanding criteria in Board regulation 14.001. These funds should never be included in the operating budget. Examples, PECO (including Sum-of-Digits) and CITF. Reference Board reg 14.003(12)(d). For the purpose herein, all projects \$2 million or less can be consolidated into a single line item.</i>											
	Consolidated Less than \$2M	Consolidated	\$8,062,967	CITF PECO	\$8,062,967	\$2,298,216	\$4,894,751	\$870,000		N/A	N/A	
	College of Nursing Expansion	Nursing Expansion	\$33,000,000	PECO	\$33,000,000	\$0	\$15,000,000	\$18,000,000		10/1/2022	9/30/2024	
	Health Student Resource	Resource Center	\$2,794,414	CITF	\$2,794,414	\$0	\$2,794,414	\$0		11/13/2019	11/14/2023	
	Honors College	Dedicated building for Judy Genshaft Honors College including Multipurpose area, classrooms, workshops, seminar rooms, cafe and offices.	\$55,615,467	Auxiliary CF Foundation PECO	\$55,615,467	\$30,719,310	\$24,896,157	\$0		1/31/2019	5/1/2023	
	LIB Student Success/Life Enhancements	LIB Life Enhancements	\$2,144,784	CITF	\$2,144,784	\$0	\$2,144,784	\$0		11/1/2022	12/1/2023	
	Sarasota-Manatee Housing and Student Center Project	Housing and Student Center	\$46,500,000	Auxiliary CITF	\$46,500,000	\$0	\$14,000,000	\$32,500,000		10/20/2021	10/20/2021	
	Sarasota-Manatee STEM Nursing Facility	STEM Nursing	\$3,000,000	PECO	\$3,000,000	\$0	\$500,000	\$2,500,000		2/1/2023	12/31/2026	
	Section 197-Deferred Capital \$72M Funds Inbound	Section 197-Deferred Capital	\$66,887,038	State Deferred Maintenance	\$66,887,038	\$0	\$41,378,878	\$25,508,160		8/1/2022	6/30/2023	Excludes \$5,900,000 which is found in Central Plant Upgrade
	St. Petersburg Co-Curricular & Wellness Facilities (formerly Heller Hall)		\$2,055,429	CITF	\$2,055,429	\$0	\$2,055,429	\$0		11/18/2020	12/31/2023	
	USF Student Success/ Life Enhancement	USF Life Enhancement	\$6,319,520	CITF	\$6,319,520	\$0	\$0	\$6,319,520		9/3/2022	9/1/2026	
	Wellness Center Complex	Construct new clinical space for student health, offices, and multipurpose room.	\$27,402,449	CITF	\$27,402,449	\$7,976,008	\$19,426,441	\$0		4/29/2019	3/31/2023	
Non-Appropriated Projects ¹												

Category	Project Title/Name	Description	Total Project(s) Cost	Funding Source(s)		Funds Expended to Date	Funds to be Expended this Year	Remaining Balance	Project Timeline		Comments
				Source	Amount				Start Date	Completion Date	
<i>This category includes all university FCO projects that have not directly or indirectly used funds appropriated by the State. Examples include private Foundation, athletic revenues, federal grants, housing/parking revenue bonds, etc. Reference Board reg 14.003(12)(e). For the purpose herein, all projects \$2 million or less can be consolidated into a single line item.</i>											
	Consolidated Less than \$2M	Consolidated	\$71,508,876	Auxiliary C&G DSO PECO Total:	28,368,878 4,025,546 39,089,003 25,449 \$71,508,876	6,378,484 469,926 12,276,319 0 \$19,124,728	19,277,247 2,906,706 13,949,725 25,449 \$36,159,127	\$16,225,021	N/A	N/A	"DSO" = University Medical Service Association, USF Foundation and USF Institute for Applied Engineering
	Athletics Hall of Fame	Provide interior and exterior renovation to the Athletics building to highlight the history and success of USF athletics.	\$3,200,000	Foundation	\$3,200,000	\$0	\$0	\$3,200,000	1/1/2022	12/31/2023	
	Athletics Indoor Performance Facility (AIF)	Approx. 88,660 GSF enclosed athletic practice field, w/ lobby and video edit suite.	\$22,655,000	Foundation Auxiliary Total:	20,433,099 2,221,901 \$22,655,000	\$8,619,270	\$12,949,377	\$1,086,353	11/14/2019	12/31/2023	
	Central Plant Upgrade	ESCO Energy savings	\$25,686,276	State Deferred Guaranteed Energy Total:	5,900,000 19,786,276 \$25,686,276		\$21,936,276	\$3,750,000	12/1/2021	6/30/2023	Includes \$5,900,000 in Section 197-Deferred Capital Funds
	Greek Village HVAC	Provide dedicated outside air HVAC units, associated ductwork, monitoring controls, and improved insulation at all seven Greek Village duplexes.	\$3,934,549	Auxiliary	\$3,934,549	\$203,737	\$3,730,812	\$0	5/6/2021	12/1/2022	
	JPH Chiller Replacement	In-kind replacement at Juniper Poplar Hall of two, 400-ton air cooled chillers, pumps and Variable Frequency Drives	\$3,022,193	Auxiliary	\$3,022,193	\$109,503	\$1,905,296	\$1,007,394	5/1/2022	8/1/2025	
	Magnolia Make Up Air	Install outside air HVAC units for seven Magnolia apartment buildings.	\$2,752,543	Auxiliary	\$2,752,543	\$84,118	\$2,668,425	\$0	11/1/2021	12/31/2022	
	USF Health ALZ 2nd Floor Renovation	Convert non-clinical space on the 2nd floor of ALZ to revenue generating clinical space.	\$2,230,175	DSO	\$2,230,175	\$0	\$2,230,175	\$0	7/1/2022	6/30/2023	"DSO" = University Medica Service Association
	Health MDD 6 & 7 Core Labs, 8th Full Buildout	MDD 6 7, 8 labs and core buildout	\$14,600,000	DSO	\$14,600,000	\$0	\$7,300,000	\$7,300,000	1/13/2022	3/31/2024	"DSO" = University Medica Service Association and USF Foundation
	Vivarium Expansion Sterilization Grant Appliaction	Vivarium	\$8,000,000	Contracts & Grants	\$8,000,000	\$0	\$8,000,000	\$0	10/1/2022	10/1/2024	
	Taneja College of Pharmacy	USF Health Taneja College of Pharmacy (TCOP) relocation from the Tampa Campus to the Morsani College of Medicine and Heart Institute building in downtown Tampa.	\$13,422,000	Auxiliary Foundation Total:	2,500,000 10,922,000 \$13,422,000	\$441,812	\$12,980,188	\$0	2/27/2020	12/31/2025	
	Tennis Court Renovation	Athletics tennis courts	\$3,000,000	Foundation	\$3,000,000	\$0	\$0	\$3,000,000	6/1/2024	12/31/2025	
	Replace Track and Field Press Box	Athletics Press Box	\$2,500,000	Foundation	\$2,500,000	\$0	\$0	\$2,500,000	9/1/2022	12/31/2023	
	Tampa Campus Student Residences IT Network Upgrades	IT upgrades for student residences	\$2,000,000	Auxiliary	\$2,000,000	\$0	\$1,000,000	\$1,000,000	1/8/2023	8/1/2023	
	Tampa Residence Halls Roofing	Housing Holly, Maple, Magnolia Roof	\$2,500,000	Auxiliary	\$2,500,000	\$0	\$1,250,000	\$1,250,000	5/8/2023	8/1/2023	
	Cypress C&D Apartment Renovation	Housing Cypress apartments	\$2,800,000	Auxiliary	\$2,800,000	\$0	\$1,400,000	\$1,400,000	5/8/2023	8/1/2023	
	Cypress A-D enclose exterior stairwells	Housing Cypress stairwells	\$2,730,000	Auxiliary	\$2,730,000	\$0	\$1,365,000	\$1,365,000	5/8/2023	8/1/2023	
	Cypress A-B Bathroom Renovation	Housing Cypress Bathroom	\$4,752,534	Auxiliary	\$4,752,534	\$84,118	\$3,668,425	\$999,991	5/8/2023	8/1/2023	
	Research Park Tenant Improvement	Tenant Improvement	\$3,600,000	Auxiliary	\$3,600,000	\$0	\$3,600,000	\$0	7/1/2022	6/30/2023	
TOTALS:			\$502,509,585		\$502,509,585	\$84,225,341	\$287,426,855	\$130,857,389			

Notes:

- 1) Pursuant to s. 1031.61, F.S., as well as "Board" as defined in s. 1013.01, F.S., the FCO Budget does not apply to those projects acquired, constructed, and owned by a Direct Support Organization or under a Public Private Partnership.
- 2) The Fixed Capital Outlay Budget may be amended, subject to the requirements described in Regulation 14.003(4).
- 3) Funding to be expended solely on those projects reflected on the Consolidated List approved by the Board of Governors on June 29, 2022.