

UNIVERSITY OF SOUTH FLORIDA
(Including Medical School)

2022-2023 CARRYFORWARD SPENDING PLAN SUMMARY

2022-2023 Operating / Carryforward Spending Plan:

2022-2023	Main/St. Pete/Sar-Man	Health	Cybersecurity Resiliency	Total
Total 2022-2023 E&G Operating Budget	\$622.7 M	\$170.3 M	\$20.5 M	\$813.5 M
July 1, 2022 Carryforward Balance	\$241.3 M	\$71.2 M	\$0	\$312.5 M
2021-2022 Encumbrances	\$16.8 M	\$1.3 M	\$0	\$18 M
7% Reserve Requirement	\$43.3 M	\$12.2 M	\$0	\$55.5 M
2022-2023 Carryforward Spending Plan	\$181.3 M	\$57.6 M	\$0	\$238.9 M
Percentage of Carryforward Spending Plan Compared to 2022-2023 Operating Budget	29%	34%	0%	30%

Carryforward Spending Plan Highlights and Observations:

- \$92.1 M for Total University Restricted / Contractual Obligations
- \$145.8 M for Total University Commitments
- \$950 K for Annual Contributions to Reserves for New Fixed Capital Outlay Projects

Restricted / Commitment Highlights

- \$28.9 M for Restricted by Appropriations
- \$9.5 M for Student Service, Enrollment and Retention Efforts
- \$11.7 M for Student Financial Aid
- \$50.4 M for Faculty / Staff, Instructional and Advising Support and Start-up Funding
- \$46.0 M for Faculty Research and Public Service Support and Start-up Funding
- \$20.4 M for Information Technology
- **\$22.2 M for Minor Carryforward Fixed Capital Outlay Projects**
- **\$11.5 M for Major Carryforward Fixed Capital Outlay Projects**
- \$33.3 M for Other Board of Trustees Operating Requirements

Observations:

- Board Staff completed their review and found no issues.

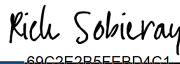


2022-2023 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget

University Name: University of South Florida

2022-2023 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget Certification Representations

I hereby certify to the Board of Governors that the referenced 2022-2023 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget provided to the Board of Governors in accordance with my fiduciary responsibility to the university is true and materially correct to the best of my knowledge. I further certify that these budgets have been reviewed and approved by the Board of Trustees at its meeting held on September 6, 2022, and that funds will only be expended in accordance with the approved budget as well as all applicable Statutes, Board of Governors' Regulations, and university regulations. I understand that any unsubstantiated, false, misleading, or withheld information relating to these statements may render this certification void. My signature below acknowledges that I have read and understand these statements.

Certification: DocuSigned by:

69C2E2B5FE8D4C1... Date 9/23/2022
 Chief Financial Officer

Certification: DocuSigned by:

B79CAG2969704A4... Date 9/26/2022
 President

I certify that the above referenced university budgets for fiscal year 2022-2023 have been approved by the University Board of Trustees and is true and materially correct to the best of my knowledge.

Certification: DocuSigned by:

ADA1D8E0BCB941A... Date 9/26/2022
 Board of Trustees Chair

UNIVERSITY OF SOUTH FLORIDA
Education and General
Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2022

	Tampa	St. Petersburg	Sarasota-Manatee	USF Health	Grand Total : University Summary
A. Beginning E&G Carryforward Balance - July 1, 2022 :					
Cash	\$ 20,731,416	\$ 2,871,577	\$ 2,690,707	\$ 7,840,128	\$ 34,133,828
Investments	\$ 165,424,528	\$ 22,913,500	\$ 21,470,264	\$ 62,559,618	\$ 272,367,909
Accounts Receivable	\$ 4,559,863	\$ 1,016,857	\$ 785,772	\$ 1,697,843	\$ 8,060,335
Less: Accounts Payable	\$ 1,021,591	\$ 91,088	\$ 15,515	\$ 827,567	\$ 1,955,761
Less: Deferred Student Tuition & Fees	\$ -	\$ -	\$ -	\$ -	\$ -
B. Beginning E&G Carryforward Balance (Net of Payables/Receivables/Deferred Fees) :	\$ 189,694,215	\$ 26,710,846	\$ 24,931,228	\$ 71,270,022	\$ 312,606,312
C. Fiscal Year 2021-2022 E&G Carryforward Encumbrances Brought Forward	\$ 12,350,466	\$ 1,604,739	\$ 2,831,540	\$ 1,349,296	\$ 18,136,041
D. 7% Statutory Reserve Requirement (1011.45(1) F.S.):	\$ 36,101,622	\$ 4,401,951	\$ 2,782,548	\$ 12,271,733	\$ 55,557,854
E. E&G Carryforward Balance Less 7% Statutory Reserve Requirement (Amount Requiring Approved Spending Plan) :	\$ 141,242,127	\$ 20,704,156	\$ 19,317,140	\$ 57,648,993	\$ 238,912,417
F. Annual Contribution to Reserves for New FCO Projects (per s. 1001.706(12) F.S. and Board Reg 14.002) (Should agree with the "Total Facilities Reserves as of July 1, 2022" on the "Details - FCO Reserves" tab)	\$ 950,212				\$ 950,212
G. * Restricted / Contractual Obligations					
Restricted by Appropriations	\$ 27,509,208	\$ 322,799		\$ 1,107,456	\$ 28,939,463
University Board of Trustees Reserve Requirement					\$ -
Restricted by Contractual Obligations :					
Compliance, Audit, and Security					
Compliance Program Enhancements					\$ -
Audit Program Enhancements					\$ -
Campus Security and Safety Enhancements					\$ -
Academic and Student Affairs					
Student Services, Enrollment, and Retention Efforts				\$ 110,686	\$ 110,686
Student Financial Aid				\$ 440,096	\$ 440,096
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ 2,994,520			\$ 1,363,181	\$ 4,357,701
Faculty Research and Public Service Support and Start-Up Funding	\$ 5,197,808	\$ 431,738		\$ 25,819,312	\$ 31,448,858
Library Resources					\$ -
Facilities, Infrastructure, and Information Technology					
Utilities					\$ -
Information Technology (ERP, Equipment, etc.)	\$ 10,463,134	\$ 208,596			\$ 10,671,730
Minor Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 2,372,397	\$ 620,356	\$ 2,353,098	\$ 923,684	\$ 6,269,535
Major Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 2,978,678	\$ 4,260,979	\$ 2,175,393		\$ 9,415,050
Other UBOT Approved Operating Requirements					
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ 530,000				\$ 530,000
Contingencies for a State of Emergency Declared by the Governor (Section 1011.45(3)(g))					\$ -
Operating Restricted : (Should agree with restricted column totals on "Details-Operating" tab)	\$ 46,694,670	\$ 963,133	\$ -	\$ 28,840,731	\$ 76,498,534
FCO Restricted : (Should agree with restricted column totals on "Details-Fixed Capital Outlay" tab)	\$ 5,351,075	\$ 4,881,334	\$ 4,528,491	\$ 923,684	\$ 15,684,585
Grand Total Restricted / Contractual Funds :	\$ 52,045,745	\$ 5,844,467	\$ 4,528,491	\$ 29,764,416	\$ 92,183,119
H. * Commitments					
Compliance, Audit, and Security					
Compliance Program Enhancements	\$ 153,345			\$ 150,000	\$ 303,345
Audit Program Enhancements	\$ 449,961				\$ 449,961
Campus Security and Safety Enhancements	\$ 1,570,116	\$ 940,000			\$ 2,510,116
Academic and Student Affairs					
Student Services, Enrollment, and Retention Efforts	\$ 7,415,446	\$ 869,153		\$ 1,124,563	\$ 9,409,162
Student Financial Aid	\$ 10,971,378	\$ 65,100		\$ 281,375	\$ 11,317,853
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ 27,224,984	\$ 2,298,445	\$ 8,507,648	\$ 8,026,640	\$ 46,057,717
Faculty Research and Public Service Support and Start-Up Funding	\$ 4,837,432	\$ 1,808,084	\$ 600,257	\$ 7,240,443	\$ 14,486,216
Library Resources	\$ 600,000		\$ 75,000	\$ 12,000	\$ 687,000
Facilities, Infrastructure, and Information Technology					
Utilities					\$ -
Information Technology (ERP, Equipment, etc.)	\$ 5,671,925	\$ 2,425,900	\$ 850,000	\$ 777,875	\$ 9,725,700
Minor Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 6,633,717	\$ 3,271,425	\$ 4,305,744	\$ 1,741,168	\$ 15,952,055
Major Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 250,000			\$ 1,882,654	\$ 2,132,654
Other UBOT Approved Operating Requirements					
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ 22,467,866	\$ 3,181,582	\$ 450,000	\$ 6,647,858	\$ 32,747,306
Contingencies for a State of Emergency Declared by the Governor (Section 1011.45(3)(g))					\$ -
Operating Commitments : (Should agree with committed column total on "Details-Operating" tab)	\$ 81,362,453	\$ 11,588,264	\$ 10,482,905	\$ 24,260,754	\$ 127,694,376
FCO Commitments : (Should agree with committed column total on "Details-Fixed Capital Outlay" tab)	\$ 6,883,717	\$ 3,271,425	\$ 4,305,744	\$ 3,623,822	\$ 18,084,709
Grand Total Commitments :	\$ 88,246,170	\$ 14,859,689	\$ 14,788,649	\$ 27,884,577	\$ 145,779,085
I. Available E&G Carryforward Balance as of July 1, 2022:	\$ 0	\$ 0	\$ -	\$ -	\$ 0

* Please provide supplemental **detailed descriptions** for these multiple-item categories in sections F, G, and H for operating, fixed capital outlay, and FCO Reserves spending plans using Board of Governors templates provided (use worksheet tabs for "Details" included with this file).

Notes :

- Florida Polytechnic University amounts include the Phosphate Research Trust Fund.
- 2019 Senate Bill 190 amended 1011.45 F.S.** regarding university Education & General carryforward minimum reserve balances, reporting requirements, and allowable uses. 1011.45(2) states that "Each university that retains a state operating fund carry forward balance in excess of the 7 percent minimum shall submit a spending plan for its excess carry forward balance. The spending plan shall be submitted to the university's board of trustees for review, approval, or if necessary, amendment by September 1, 2020, and each September 1 thereafter. The Board of Governors shall review, approve, and amend if necessary, each university's carry forward spending plan by October 1, 2020, and each October 1 thereafter." 1011.45(3) adds "A university's carry forward spending plan shall include the **estimated cost per planned expenditure and a timeline for completion of the expenditure.**" Three additional tabs are provided with this file to allow reporting of university detailed expenditure plans for each planned expenditure or project, a completion timeline, and amount budgeted for expenditure during the reporting fiscal year.

UNIVERSITY OF SOUTH FLORIDA
2022-2023 University E&G Carryforward Spending Plans - Supplemental Details (Operating Plans)
Pursuant to 1011.45, Florida Statutes
July 1, 2022

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Budget				Project Timeline			Comments/Explanations
			Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2022	COMMITTED Committed Balance as of July 1, 2022	E&G Carryforward Amount Budgeted for Expenditure During FY22	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
Tampa campus										
1	Restricted by Appropriations	Direct Appropriation - Florida Institute of Oceanography	1,319,818	1,319,818		1,319,818	1	1	2023	Non-recurring expense items such as emergency repairs and vessel materials & supplies
2	Restricted by Appropriations	Florida Cyber - non-recurring expenses	2,800,682	2,800,682		2,800,682	1	1	2023	One time funds for faculty research commitments for cybersecurity such as Collaborative Seed Awards, Capacity Building Awards & other research commitments that are term limited
3	Restricted by Appropriations	Florida High Tech Allocation	4,660,465	4,660,465		4,660,465	1	1	2023	One time research related expenses related to FL High Tech Grant Allocation to incentivize research; these grants are given out on term limited basis
4	Restricted by Appropriations	Strategic Funds related to faculty startup and lab buildout	18,728,243	18,728,243		7,581,219	5	3	2025	Preeminence funds held for faculty startup commitments
5	Compliance Program Enhancements	Non-Recurring Expenses in University Support Units under \$100K	103,345		103,345	103,345	1	1	2023	One time funds for materials & supplies and training
6	Compliance Program Enhancements	Non-Recurring International Student Services Efforts	50,000		50,000	50,000	1	1	2023	One time funds for international teaching assistants assessment project; phase-out of the program
7	Audit Program Enhancements	Non-Recurring Expenses in University Support Units under \$100K	449,961		449,961	449,961	1	1	2023	Non-recurring expenses for supplemental external audit services
8	Campus Security and Safety Enhancem	Non-Recurring Expenses in University Support Units under \$100K	116,428		116,428	116,428	1	1	2023	Other non-recurring expenses for campus safety improvements
9	Campus Security and Safety Enhancem	Police Vehicles and Upfitting	509,323		509,323	509,323	1	1	2023	One time purchases of new campus security/police vehicles
10	Campus Security and Safety Enhancem	Campus Security & Safety Equipment	944,365		944,365	944,365	1	1	2023	Other non-recurring expenses for campus safety improvements
11	Student Services, Enrollment, and Rete	Diversity Initiative Non-Recurring Expenses	200,000		200,000	200,000	1	1	2023	Non-recurring expenses enhancing diversity programs throughout the university
12	Student Services, Enrollment, and Rete	International Travel Grants	150,000		150,000	150,000	1	1	2023	One time support for students for international travel for conference presentations
13	Student Services, Enrollment, and Rete	Non-recurring cost coverage of EPS Free Ticket Program to entice student participation	550,000		550,000	550,000	1	1	2023	One time supplemental costs to entice student and staff participation in Arts programs throughout the year
14	Student Services, Enrollment, and Rete	Non-Recurring Expenses in Academic Support Units under \$100K	3,730,732		3,730,732	3,730,732	1	1	2023	One time purchases of materials & supplies to provide student services and term limited payroll support (OPS or terminating employees)
15	Student Services, Enrollment, and Rete	Non-Recurring International Student Services Efforts	730,957		730,957	730,957	1	1	2023	One time purchases of materials & supplies used for student recruitment and term limited payroll support (OPS or terminating employees)
16	Student Services, Enrollment, and Rete	Student Accessibility Services funding	250,000		250,000	250,000	1	1	2023	Non-recurring expense to enhance student accessibility throughout the campus
17	Student Services, Enrollment, and Rete	Timely MD Non-Recurring Cost	803,757		803,757	803,757	1	1	2023	Implementation cost
18	Student Services, Enrollment, and Rete	Non-Recurring Student Success Commitment	1,000,000		1,000,000	1,000,000	1	1	2023	One time funds for materials & supplies and training
19	Student Financial Aid	One Time Student Financial Aid	10,971,378		10,971,378	10,971,378	1	1	2023	Non-recurring student financial aid commitment
20	Faculty/Staff Instructional and Advising	Non-Recurring Expenses in Academic Support Units under \$100K	21,854		21,854	21,854	1	1	2023	Non-recurring funds for term limited payroll (OPS, Adjuncts, Visiting instructors, GAs) and other one time materials & supplies
21	Faculty/Staff Instructional and Advising	Non-Recurring International Student Services Efforts	70,000		70,000	70,000	1	1	2023	Non-recurring funds for term limited payroll (OPS, Adjuncts, Visiting instructors, GAs) and other one time materials & supplies
22	Faculty/Staff Instructional and Advising	Prior Year Faculty Commitment	744,334	454,000	290,334	744,334	1	1	2023	One time funds committed for faculty to enhance instructional efforts
23	Faculty/Staff Instructional and Advising	Supporting Instructional efforts throughout the University	29,383,316	2,540,520	26,842,796	29,383,316	1	1	2023	Non-recurring funds for term limited payroll (OPS, Adjuncts, Visiting instructors, GAs) and other one time materials & supplies
24	Faculty Research and Public Service S	Faculty Research Activities Support	3,945,934	55,507	3,890,426	3,945,934	1	1	2023	Research grant matching one-time funds committed to in proposals
25	Faculty Research and Public Service S	Faculty Research Startup Support	5,142,301	5,142,301		4,892,301	2	1	2024	One time funds committed for faculty startup as part of the offer letter
26	Faculty Research and Public Service S	FinTech Center Startup Funding	197,006		197,006	197,006	1	1	2023	One time expenses for Fin Tech center startup
27	Faculty Research and Public Service S	Research Vessel Relocation Cost	750,000		750,000	750,000	1	1	2023	One time cost of delivering vessel to USF
28	Library Resources	Electronic and print resources, research tools - one-time	600,000		600,000	600,000	1	1	2023	One time funds for subscription trials
29	Information Technology (ERP, Equipme	HCM Implementation Costs	10,759,451	10,463,134	296,317	5,379,726	2	1	2024	Implementation cost
30	Information Technology (ERP, Equipme	Non-Recurring Computer and Software purchases/consulting under \$100K	3,630,489		3,630,489	3,630,489	1	1	2023	One time computer and equipment purchases throughout the university
31	Information Technology (ERP, Equipme	Student Information System Enhancement Project - one-time costs	1,745,119		1,745,119	1,745,119	1	1	2023	One time costs of enhancements need in student system due to consolidation
32	Other Operating Requirements	ESCO Non-Recurring Costs	530,000	530,000		530,000	1	1	2023	Non-recurring costs
33	Other Operating Requirements	Funds set aside for potential renovations in out years	1,330,404		1,330,404		2	1	2024	Reserves set aside for future remodels
34	Other Operating Requirements	Non-Recurring Computer and Software purchases/consulting under \$100K	175,732		175,732	175,732	1	1	2023	One time computer and equipment purchases throughout the university
35	Other Operating Requirements	Non-Recurring Expenses in University Support Units under \$100K	15,569,045		15,569,045	15,569,045	1	1	2023	One time purchases of materials & supplies and term limited payroll support (OPS or terminating employees)
36	Other Operating Requirements	Reserves for Strategic Investments through the year in non-recurring expenses	5,392,685		5,392,685	5,000,000	2	1	2024	
Total as of July 1, 2022: *			\$ 128,057,124	\$ 46,694,670	\$ 81,362,454	\$ 109,557,286				

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2022	COMMITTED Committed Balance as of July 1, 2022	E&G Carryforward Amount Budgeted for Expenditure During FY22	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	Comments/Explanations
St. Petersburg campus										
1	Restricted by Appropriations	STP Gulf Of Mexico Studies	14,895	14,895		-	1	1	2023	Non-recurring purchases of materials & supplies; term limited payroll (OPS)
2	Restricted by Appropriations	STP Youth in Government	302,297	302,297		302,297	1	1	2023	Non-recurring expenses on student financial aid, waivers and other non-recurring expenses for this project
3	Restricted by Appropriations	Weekly Challenger Initiative	5,607	5,607		5,607	1	1	2023	Non-recurring expenses such as materials & supplies and other contractual services
4	Campus Security and Safety Enhancem	Campus Security & Safety Enhancements	760,100		760,100	760,100	1	1	2023	Other non-recurring expenses for campus safety improvements
5	Campus Security and Safety Enhancem	Campus Security & Safety Equipment	179,900		179,900	179,900	1	1	2023	Other non-recurring expenses for campus safety improvements
6	Student Services, Enrollment, and Rete	Non-Recurring Expenses in Academic Support Units under \$100K	427,853		427,853	427,853	1	1	2023	One time purchases of materials & supplies to provide student services and term limited payroll support (OPS or terminating employees)
7	Student Services, Enrollment, and Rete	Reserves for non-recurring investments in Student Success Initiative	441,300		441,300	441,300	1	1	2023	Other non-recurring expenses for student success enhancement programs and training
8	Student Financial Aid	One Time Student Financial Aid	65,100		65,100	65,100	1	1	2023	Non-recurring student financial aid commitment
9	Faculty/Staff Instructional and Advising	Supporting Instructional efforts throughout the University	2,298,445		2,298,445	2,298,445	1	1	2023	Non-recurring funds for term limited payroll (OPS, Adjuncts, Visiting instructors, GAs) and other one time materials & supplies
10	Faculty Research and Public Service S	Faculty Research Activities Support	139,121	17,261	121,860	139,121	1	1	2023	Research grant matching one-time funds committed to in proposals
11	Faculty Research and Public Service S	Faculty Research Startup Support	1,837,597	237,597	1,600,000	237,597	2	1	2024	One time funds committed for faculty startup as part of the offer letter
12	Faculty Research and Public Service S	Family Studies Center - non-recurring expenses	74,810		74,810	74,810	1	1	2023	Other non-recurring expenses for materials & supplies
13	Faculty Research and Public Service S	Infant Family Mental Health Center - non-recurring expenses	14,414	3,000	11,414	14,414	1	1	2023	Other non-recurring expenses for materials & supplies
14	Faculty Research and Public Service S	USF Faculty Internal Awards	173,880	173,880		173,880	1	1	2023	One time research internal awards
15	Information Technology (ERP, Equipme	Non-Recurring Computer and Software purchases/consulting under \$100K	634,496	208,596	425,900	634,496	1	1	2023	One time computer and equipment purchases throughout the university
16	Information Technology (ERP, Equipme	Reserves for Strategic Investments through the year in non-recurring expenses	2,000,000		2,000,000	1,000,000	2	1	2024	Reserves set aside for information technology enhancements specifically
17	Other Operating Requirements	Non-Recurring Expenses in University Support Units under \$100K	160,529		160,529	160,529	1	1	2023	One time purchases of materials & supplies and term limited payroll support (OPS or terminating employees)
18	Other Operating Requirements	Reserves for Strategic Investments through the year in non-recurring expenses	3,021,053		3,021,053	2,000,000	2	1	2024	
Total as of July 1, 2022: *			\$ 12,551,397	\$ 963,133	\$ 11,588,264	\$ 8,930,344				

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2022	COMMITTED Committed Balance as of July 1, 2022	E&G Carryforward Amount Budgeted for Expenditure During FY22	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	Comments/Explanations
Sarasota-Manatee campus										
1	Faculty/Staff Instructional and Advising	Faculty Research Startup Support	1,881,962		1,881,962	1,881,962	1	1	2023	One time funds committed for faculty startup
2	Faculty/Staff Instructional and Advising	Supporting Instructional efforts throughout the University	6,625,686		6,625,686	6,625,686	1	1	2023	Non-recurring funds for term limited payroll (OPS, Adjuncts, Visiting instructors, GAs) and other one time materials & supplies
3	Faculty Research and Public Service S	Faculty Research Activities Support	600,257		600,257	600,257	1	1	2023	Research grant matching one-time funds committed to in proposals
4	Library Resources	Electronic and print resources, research tools - one-time	75,000		75,000	75,000	1	1	2023	One time funds for subscription trials
5	Information Technology (ERP, Equipme	Non-Recurring Computer and Software purchases/consulting under \$100K	850,000		850,000	850,000	1	1	2023	One time computer and equipment purchases throughout the university
6	Other Operating Requirements	Non-Recurring Expenses in University Support Units under \$100K	450,000		450,000	450,000	1	1	2023	One time purchases of materials & supplies and term limited payroll support (OPS or terminating employees)
Total as of July 1, 2022: *			\$ 10,482,905	\$ -	\$ 10,482,905	\$ 10,482,905				

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2022	COMMITTED Committed Balance as of July 1, 2022	E&G Carryforward Amount Budgeted for Expenditure During FY22	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	Comments/Explanations
USF Health										
1	Restricted by Appropriations	Florida High Tech Allocation	386,399	386,399		386,399	1	1	2023	One time research related expenses related to FL High Tech Grant Allocation to incentivize research; these grants are given out on term limited basis
2	Restricted by Appropriations	Jiu Jitsu, Traumatic Brain Injury & Neuromusculoskeletal Research Center	721,057	721,057		721,057	1	1	2023	Funds to be spent on non-recurring materials & supplies and term limited payroll for this research center
3	Compliance Program Enhancements	Accreditation-focused program enhancements	150,000		150,000	150,000	1	1	2023	Non-recurring funds set aside for the program accreditation visit
4	Student Services, Enrollment, and Rete	Non-Recurring Expenses in Academic Support Units under \$100K	387,112		387,112	387,112	1	1	2023	One time purchases of materials & supplies to provide student services and term limited payroll support (OPS or terminating employees)
5	Student Services, Enrollment, and Rete	Non-Recurring Student Recruitment Efforts	848,137	110,686	737,451	848,137	1	1	2023	One time purchases of materials & supplies used for student recruitment and term limited payroll support (OPS or terminating employees)
6	Student Financial Aid	One Time Student Financial Aid	721,471	440,096	281,375	721,471	1	1	2023	Non-recurring student financial aid commitment
7	Faculty/Staff Instructional and Advising	Faculty Research Startup Support	333,925	333,925		333,925	1	1	2023	One time funds committed for faculty startup as part of the offer letter
8	Faculty/Staff Instructional and Advising	Supporting Instructional efforts throughout the University	9,055,896	1,029,256	8,026,640	9,055,896	1	1	2023	Non-recurring funds for term limited payroll (OPS, Adjuncts, Visiting instructors, GAs) and other one time materials & supplies
9	Faculty Research and Public Service S	Faculty Research Activities Support	10,733,720	3,495,277	7,238,443	7,238,443	2	1	2024	Research grant matching one-time funds committed to in proposals
10	Faculty Research and Public Service S	Faculty Research Startup Support	22,326,035	22,324,035	2,000	22,326,035	1	1	2023	One time funds committed for faculty startup as part of the offer letter
11	Library Resources	Electronic and print resources, research tools - one-time	12,000		12,000	12,000	1	1	2023	One time funds for subscription trials
12	Information Technology (ERP, Equipme	Non-Recurring Expenses in University Support Units under \$100K	777,875		777,875	777,875	1	1	2023	One time purchases of computers & supplies
13	Other Operating Requirements	Funds set aside for potential renovations in out years	2,417,346		2,417,346	-	2	1	2024	Reserves set aside for future remodels
14	Other Operating Requirements	Reserves for Strategic Investments through the year in non-recurring expenses	4,230,513		4,230,513	2,115,256	2	1	2024	
Total as of July 1, 2022: *			\$ 53,101,486	\$ 28,840,731	\$ 24,260,755	\$ 45,073,607				

*Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

UNIVERSITY OF SOUTH FLORIDA
2022-2023 University E&G Carryforward Spending Plans - Supplemental Details (Fixed Capital Outlay Plans)
Pursuant to 1011.45, Florida Statutes
July 1, 2022

Line Item	Carryforward Spending Plan Category	Specific Project Title/Name	Description	Project(s) Cost to be Funded from Current Year E&G Carryforward Balance	Restricted		E&G Carryforward Funds Budgeted for Expenditure During FY23	Carryforward Expenditure Timeline			Comments/Explanations	
					Restricted Balance As of July 1, 2022	Committed Balance As of July 1, 2022		Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)		
Tampa campus												
1	Minor, < \$2M: Renovation, Repair or Maintenance	3702 Spectrum Blvd. renovations - new rental space		\$200,000			\$200,000	1	1	2023	Minor CF Project	
2	Minor, < \$2M: Renovation, Repair or Maintenance	Classroom Renovations		\$389,808	\$4,308		\$385,500	2	2	2023	Minor CF Project	
3	Minor, < \$2M: Renovation, Repair or Maintenance	CMS Fire Alarm		\$116,238	\$116,238		\$116,238	3	3	2023	Minor CF Project	
4	Minor, < \$2M: Renovation, Repair or Maintenance	Emergency Repairs		\$3,660,567		\$3,660,567	\$3,660,567	1	1	2023	Minor CF Project	
5	Minor, < \$2M: Renovation, Repair or Maintenance	Fuel Upgrade Project Build Out		\$500,000		\$500,000	\$500,000	1	1	2023	Minor CF Project	
6	Minor, < \$2M: Renovation, Repair or Maintenance	IDRB Suite 404 renovation - USFRI share		\$125,000		\$125,000	\$125,000	1	1	2023	Minor CF Project	
7	Minor, < \$2M: Renovation, Repair or Maintenance	MDC Vivarium Renovation funds set aside		\$5,410	\$5,410		\$5,410	2	2	2023	Minor CF Project	
8	Minor, < \$2M: Renovation, Repair or Maintenance	MDT Air Handling Units Projects		\$12,732	\$12,732		\$12,732	2	2	2023	Minor CF Project	
9	Minor, < \$2M: Renovation, Repair or Maintenance	Other various minor projects across campus under \$100K		\$3,061,703	\$2,233,710		\$827,993	3	2	2024	Minor CF Project	
10	Minor, < \$2M: Renovation, Repair or Maintenance	College of the Arts Sound Recording Studio Modernization		\$234,657		\$234,657	\$234,657	1	1	2023	Minor CF Project	
11	Minor, < \$2M: Renovation, Repair or Maintenance	Theater Building Renovations		\$700,000		\$700,000	\$500,000	1	2	2024	Minor CF Project	
* Total Minor Carryforward As July 1, 2022 :				\$9,006,114	\$2,372,397	\$6,633,717	\$7,978,122					
Major Carryforward Projects (>\$2M)¹												
12	Major, \$2M-\$10M: Completion of Remodeling or Infrastructure	Southeast Chiller		\$276,317	\$276,317	\$0	\$276,317	3	3	2023	Major CF Project on FCO Plan	
13	Major, \$2M-\$5M: Renovation, Repair or Maintenance	USF Health ALZ 4th Floor Renovation		\$250,000		\$250,000	\$250,000	2	2	2023	Major CF Project on FCO Plan	
14	Major: Completion of a PECO project	Honors College FFE Funds		\$2,702,360	\$2,702,360	0	\$2,702,360	3	3	2023	Major State Appropriated Project on FCO Plan	
* Total Major Carryforward As July 1, 2022 :				\$3,228,678	\$2,978,678	\$250,000	\$3,228,677					
1. As defined in Board of Governors Regulation 14.003(2).				Fixed Capital Outlay Totals :		\$12,234,792	\$5,351,075	\$6,883,717	\$11,206,799			

* Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

Line Item	Carryforward Spending Plan Category	Specific Project Title/Name	Description	Project(s) Cost to be Funded from Current Year E&G Carryforward Balance	Restricted		E&G Carryforward Funds Budgeted for Expenditure During FY23	Carryforward Expenditure Timeline			Comments/Explanations	
					Restricted Balance As of July 1, 2022	Committed Balance As of July 1, 2022		Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)		
St. Petersburg campus												
1	Minor, < \$2M: Renovation, Repair or Maintenance	Davis 1st Floor East Remodel		\$142,151	\$142,151		\$142,151	2	2	2023	Minor CF Project	
2	Minor, < \$2M: Renovation, Repair or Maintenance	Davis Hall 102-105 Remodel		\$225,637	\$225,637		\$225,637	2	2	2023	Minor CF Project	
3	Minor, < \$2M: Renovation, Repair or Maintenance	Exterior upgrades to SLC building		\$400,000		\$400,000	\$400,000	1	1	2023	Minor CF Project	
4	Minor, < \$2M: Renovation, Repair or Maintenance	Other various minor projects across campus under \$100K		\$2,666,230	\$94,805	\$2,571,425	\$2,666,230	2	2	2023	Minor CF Project	
5	Minor, < \$2M: Renovation, Repair or Maintenance	POY Library 1st Floor Remodel		\$7,763	\$7,763		\$7,763	2	2	2023	Minor CF Project	
6	Minor, < \$2M: Renovation, Repair or Maintenance	PRW 123 Renovation		\$150,000	\$150,000		\$150,000	2	2	2023	Minor CF Project	
7	Minor, < \$2M: Renovation, Repair or Maintenance	Upgrade elevators per new code		\$300,000		\$300,000	\$300,000	1	1	2023	Minor CF Project	
* Total Minor Carryforward As July 1, 2022 :				\$3,891,781	\$620,356	\$3,271,425	\$3,891,781					
Major Carryforward Projects (>\$2M)¹												
5	Major, \$2M-\$5M: Renovation, Repair or Maintenance	STP Science & Technology Lab Remodel		\$4,260,979	\$4,260,979	0	\$4,260,979	1	1	2023	Major CF Project on FCO Plan	
* Total Major Carryforward As July 1, 2022 :				\$4,260,979	\$4,260,979	\$0	\$4,260,979					
1. As defined in Board of Governors Regulation 14.003(2).				Fixed Capital Outlay Totals :		\$8,152,760	\$4,881,334	\$3,271,425	\$8,152,760			

* Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

Line Item	Carryforward Spending Plan Category	Specific Project Title/Name	Description	Project(s) Cost to be Funded from Current Year E&G Carryforward Balance	Restricted		E&G Carryforward Funds Budgeted for Expenditure During FY23	Carryforward Expenditure Timeline			Comments/Explanations	
					Restricted Balance As of July 1, 2022	Committed Balance As of July 1, 2022		Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)		
Sarasota-Manatee campus												
1	Minor, < \$2M: Completion of Remodeling or Infrastructure		Chiller plant expansion to increase cooling capacity for planned campus construction	\$1,500,000			\$1,500,000	\$1,500,000	1	1	2023	Minor CF Project
2	Minor, < \$2M: Renovation, Repair or Maintenance		Classroom Renovations	\$200,000			\$200,000	\$200,000	1	1	2023	Minor CF Project
3	Minor, < \$2M: Renovation, Repair or Maintenance		Emergency Repairs	\$498,149			\$498,149	\$498,149	1	1	2023	Minor CF Project
4	Minor, < \$2M: Renovation, Repair or Maintenance		Main generator replacement	\$681,595			\$681,595	\$681,595	1	1	2023	Minor CF Project
5	Minor, < \$2M: Renovation, Repair or Maintenance		Other various minor projects across campus under \$100K	\$1,062,649	\$176,649		\$886,000	\$1,062,649	2	1	2023	Minor CF Project
6	Minor, < \$2M: Renovation, Repair or Maintenance		Research Annex Phase II	\$375,000			\$375,000	\$375,000	1	1	2023	Minor CF Project
7	Minor, < \$2M: Renovation, Repair or Maintenance		SAR Campus Paint&Carpet Replace	\$97,768	\$97,768		\$97,768	\$97,768	2	1	2023	Minor CF Project
8	Minor, < \$2M: Renovation, Repair or Maintenance		SAR Temporary Modular Building	\$598,150	\$598,150		\$598,150	\$598,150	2	1	2023	Minor CF Project
9	Minor, < \$2M: Renovation, Repair or Maintenance		SMC B240 Renovations	\$121,200	\$121,200		\$121,200	\$121,200	2	1	2023	Minor CF Project
10	Minor, < \$2M: Renovation, Repair or Maintenance		SMC C0325 Renovation Campus Advancement	\$124,184	\$124,184		\$124,184	\$124,184	2	1	2023	Minor CF Project
11	Minor, < \$2M: Renovation, Repair or Maintenance		SMC Carpet & Interior Painting	\$79,802	\$79,802		\$79,802	\$79,802	2	1	2023	Minor CF Project
12	Minor, < \$2M: Renovation, Repair or Maintenance		SMC3069 Renovations	\$962,666	\$962,666		\$962,666	\$962,666	2	1	2023	Minor CF Project
13	Minor, < \$2M: Renovation, Repair or Maintenance		SMP3071 Chilled Water Redundancy Renovation	\$192,678	\$192,678		\$192,678	\$192,678	2	1	2023	Minor CF Project
14	Minor, < \$2M: Renovation, Repair or Maintenance		State vehicle parking structure	\$165,000			\$165,000	\$165,000	1	1	2023	Minor CF Project
				* Total Minor Carryforward As July 1, 2022 :	\$6,658,842	\$2,353,098	\$4,305,744	\$6,658,842				

Major Carryforward Projects (>\$2M)¹												
15	Major, \$2M-\$10M: Completion of Remodeling or Infrastructure		College of Hospitality and Leadership Expansion	\$2,175,393	\$2,175,393	0	\$0	\$0	5	4	2025	Major CF Project on FCO Plan
				* Total Major Carryforward As July 1, 2022 :	\$2,175,393	\$2,175,393	\$0	\$0				

1. As defined in Board of Governors Regulation 14.003(2).

Fixed Capital Outlay Totals :	\$8,834,235	\$4,528,491	\$4,305,744	\$6,658,842
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* Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

Line Item	Carryforward Spending Plan Category	Specific Project Title/Name	Description	Project(s) Cost to be Funded from Current Year E&G Carryforward Balance	Restricted		E&G Carryforward Funds Budgeted for Expenditure During FY23	Carryforward Expenditure Timeline			Comments/Explanations	
					Restricted Balance As of July 1, 2022	Committed Balance As of July 1, 2022		Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)		
USF Health												
1	Minor, < \$2M: Renovation, Repair or Maintenance		Emergency Repairs	\$1,500,000			\$1,500,000	\$1,500,000	1	1	2023	Minor CF Project
2	Minor, < \$2M: Renovation, Repair or Maintenance		MDN Learning Commons	\$602,825	\$602,825		\$602,825	\$602,825	2	2	2023	Minor CF Project
3	Minor, < \$2M: Renovation, Repair or Maintenance		Other various minor projects across campus under \$100K	\$562,028	\$320,859		\$241,168	\$562,028	2	2	2023	Minor CF Project
				* Total Minor Carryforward As July 1, 2022 :	\$2,664,853	\$923,684	\$1,741,168	\$2,664,853				

Major Carryforward Projects (>\$2M)¹												
4	Major, \$2M-\$5M: Renovation, Repair or Maintenance		USF Health ALZ 4th Floor Renovation	\$1,882,654	\$0	1,882,654	\$1,882,654	\$1,882,654	2	2	2023	Major CF Project on FCO Plan
				* Total Major Carryforward As July 1, 2022 :	\$1,882,654	\$0	\$1,882,654	\$1,882,654				

1. As defined in Board of Governors Regulation 14.003(2).

Fixed Capital Outlay Totals :	\$4,547,507	\$923,684	\$3,623,822	\$4,547,507
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* Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

University Facilities Reserves
Additional Amounts Contributed From July 1, 2022 Beginning E&G Carryforward Balance
Pursuant to [s. 1001.706\(12\) F.S.](#) and Board of Governors Regulation 14.002

	Specific Project/Facility Title	Description of Project/Facility	Amount Added From E&G Carryforward for FY 2022-23
1.	Judy Genshaft Honors College	Building Construction Escrow Account	\$ 950,212.00
2.			\$ -
3.			\$ -
4.			\$ -
5.			\$ -
6.			\$ -
7.			\$ -
8.			\$ -
9.			\$ -
10.			\$ -
		Total Capital Facilities Reserves as of July 1, 2022 : *	<u>\$ 950,212.00</u>

*Note: Should agree with line F on the "Summary" tab.