

FLORIDA GULF COAST UNIVERSITY

2022-2023 CARRYFORWARD SPENDING PLAN SUMMARY

2022-2023 Operating / Carryforward Spending Plan:

2022-2023	Main	Total
Total 2022-2023 E&G Operating Budget	\$189 M	\$189 M
July 1, 2022 Carryforward Balance	\$49.8 M	\$49.8 M
2021-2022 Encumbrances	\$0	\$0
7% Reserve Requirement	\$13.3 M	\$13.3 M
2022-2023 Carryforward Spending Plan	\$36.5 M	\$36.5 M
Percentage of Carryforward Spending Plan Compared to 2022-2023 Operating Budget	19%	19%

Carryforward Spending Plan Highlights and Observations:

- \$11.1 M for Total University Restricted / Contractual Obligations
- \$25.4 M for Total University Commitments

Restricted / Commitment Highlights

- \$1.3 M for Restricted by Appropriations
- \$2.5 M for Student Service, Enrollment and Retention Efforts
- \$1.6 M for Faculty / Staff, Instructional and Advising Support and Start-up Funding
- \$400 K for Faculty Research and Public Service Support and Start-up Funding
- \$4.7 M for Information Technology
- **\$4.1 M for Minor Carryforward Fixed Capital Outlay Projects**
- **\$8 M for Major Carryforward Fixed Capital Outlay Projects**
- \$10.8 M for Other Board of Trustees Approved Operating Requirements

Observations:

- Board Staff has completed their review and have no further questions at this time.




2022-2023 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget

University Name: Florida Gulf Coast University

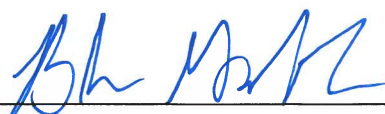
2022-2023 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget Certification Representations

I hereby certify to the Board of Governors that the referenced 2022-2023 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget provided to the Board of Governors in accordance with my fiduciary responsibility to the university is true and materially correct to the best of my knowledge. I further certify that these budgets have been reviewed and approved by the Board of Trustees at its meeting held on September 8, 2022, and that funds will only be expended in accordance with the approved budget as well as all applicable Statutes, Board of Governors' Regulations, and university regulations. I understand that any unsubstantiated, false, misleading, or withheld information relating to these statements may render this certification void. My signature below acknowledges that I have read and understand these statements.

Certification:  Date 09/08/22
Chief Financial Officer

Certification:  Date 9/8/22
President

I certify that the above referenced university budgets for fiscal year 2022-2023 have been approved by the University Board of Trustees and is true and materially correct to the best of my knowledge.

Certification:  Date 9/8/22
Board of Trustees Chair

Florida Gulf Coast University
Education and General
Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2022

	<u>University E&G</u>	<u>Special Unit or Campus (Title)</u>	
A. Beginning E&G Carryforward Balance - July 1, 2022 :			
Cash	\$ 47,822,317	\$ -	-
Investments	\$ -	\$ -	-
Accounts Receivable	\$ 2,866,944	\$ -	-
Less: Accounts Payable	\$ 847,481	\$ -	-
Less: Deferred Student Tuition & Fees	\$ -	\$ -	-
B. Beginning E&G Carryforward Balance (Net of Payables/Receivables/Deferred Fees) :	\$ 49,841,779	\$ -	-
C. Fiscal Year 2021-2022 E&G Carryforward Encumbrances Brought Forward	\$ -	\$ -	-
D. 7% Statutory Reserve Requirement (1011.45(1) F.S.):	\$ 13,299,418	\$ -	-
E. E&G Carryforward Balance Less 7% Statutory Reserve Requirement (Amount Requiring Approved Spending Plan) :	\$ 36,542,361	\$ -	
F. Annual Contribution to Reserves for New FCO Projects (per s. 1001.706(12) F.S. and Board Reg 14.002) (Should agree with the "Total Facilities Reserves as of July 1, 2022" on the "Details - FCO Reserves" tab)	\$ -	\$ -	-
G. * Restricted / Contractual Obligations			
Restricted by Appropriations	\$ 1,261,459	\$ -	-
University Board of Trustees Reserve Requirement	\$ -	\$ -	-
Restricted by Contractual Obligations :			
Compliance, Audit, and Security			
Compliance Program Enhancements	\$ -	\$ -	-
Audit Program Enhancements	\$ -	\$ -	-
Campus Security and Safety Enhancements	\$ -	\$ -	-
Academic and Student Affairs			
Student Services, Enrollment, and Retention Efforts	\$ -	\$ -	-
Student Financial Aid	\$ -	\$ -	-
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ 521,201	\$ -	-
Faculty Research and Public Service Support and Start-Up Funding	\$ -	\$ -	-
Library Resources	\$ -	\$ -	-
Facilities, Infrastructure, and Information Technology			
Utilities	\$ -	\$ -	-
Information Technology (ERP, Equipment, etc.)	\$ 3,315,999	\$ -	-
Minor Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 2,995,578	\$ -	-
Major Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 3,000,000	\$ -	-
Other UBOT Approved Operating Requirements			
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ -	\$ -	-
Contingencies for a State of Emergency Declared by the Governor (Section 1011.45(3)(g))	\$ -	\$ -	-
Operating Restricted : (Should agree with restricted column totals on "Details-Operating" tab)	\$ 5,098,659	\$ -	
FCO Restricted : (Should agree with restricted column totals on "Details-Fixed Capital Outlay" tab)	\$ 5,995,578	\$ -	
Grand Total Restricted / Contractual Funds :	\$ 11,094,237	\$ -	
H. * Commitments			
Compliance, Audit, and Security			
Compliance Program Enhancements	\$ -	\$ -	-
Audit Program Enhancements	\$ -	\$ -	-
Campus Security and Safety Enhancements	\$ 304,192	\$ -	-
Academic and Student Affairs			
Student Services, Enrollment, and Retention Efforts	\$ 2,460,000	\$ -	-
Student Financial Aid	\$ -	\$ -	-
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ 1,079,000	\$ -	-
Faculty Research and Public Service Support and Start-Up Funding	\$ 400,000	\$ -	-
Library Resources	\$ -	\$ -	-
Facilities, Infrastructure, and Information Technology			
Utilities	\$ 2,890,051	\$ -	-
Information Technology (ERP, Equipment, etc.)	\$ 1,412,926	\$ -	-
Minor Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 1,106,475	\$ -	-

Florida Gulf Coast University
Education and General
Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2022

	<u>University E&G</u>	<u>Special Unit or Campus (Title)</u>
Major Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 5,000,000	\$ -
Other UBOT Approved Operating Requirements		
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ 10,795,480	\$ -
Contingencies for a State of Emergency Declared by the Governor (Section 1011.45(3)(g))	\$ -	\$ -
Operating Commitments : (Should agree with committed column total on "Details-Operating" tab)	\$ 19,341,649	\$ -
FCO Commitments : (Should agree with committed column total on "Details-Fixed Capital Outlay" tab)	\$ 6,106,475	\$ -
Grand Total Commitments :	\$ 25,448,124	\$ -
I. Available E&G Carryforward Balance as of July 1, 2022:	\$ 0	\$ -

* Please provide supplemental **detailed descriptions** for these multiple-item categories in sections F, G, and H for operating, fixed capital outlay, and FCO Reserves spending plans using Board of Governors templates provided (use worksheet tabs for "Details" included with this file).

Notes :

1. Florida Polytechnic University amounts include the Phosphate Research Trust Fund.
2. **2019 Senate Bill 190 amended 1011.45 F.S.** regarding university Education & General carryforward minimum reserve balances, reporting requirements, and allowable uses. 1011.45(2) states that *"Each university that retains a state operating fund carry forward balance in excess of the 7 percent minimum shall submit a spending plan for it's excess carry forward balance. The spending plan shall be submitted to the university's board of trustees for review, approval, or if necessary, amendment by September 1, 2020, and each September 1 thereafter. The Board of Governors shall review, approve, and amend if necessary, each university's carry forward spending plan by October 1, 2020, and each October 1 thereafter."* 1011.45(3) adds "A university's carry forward spending plan shall include the **estimated cost per planned expenditure and a timeline for completion of the expenditure.**" Three additional tabs are provided with this file to allow reporting of university detailed expenditure plans for each planned expenditure or project, a completion timeline, and amount budgeted for expenditure during the reporting fiscal year.

Florida Gulf Coast University
2022-2023 University E&G Carryforward Spending Plans - Supplemental Details (Operating Plans)
Pursuant to 1011.45, Florida Statutes
July 1, 2022

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Budget				Project Timeline			Comments/Explanations
			Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2022	COMMITTED Committed Balance as of July 1, 2022	E&G Carryforward Amount Budgeted for Expenditure During FY23	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	Restricted by Appropriations	Water School	1,261,459	1,261,459	-	1,261,459	1	1	2023	Equipment and materials needed for operations that were not purchased in the prior year. These funds are specifically allocated for the Water School.
2.	Faculty/Staff, Instructional and Advising Support ar	Supply Chain Impacted Orders	521,201	521,201	-	521,201	1	1	2023	A number of departemnts executed orders during FY22 that could not be completed by EOY due to supply issues.
3.	Information Technology (ERP, Equipment, etc.)	Student ERP System	3,169,123	3,169,123	-	3,169,123	3	2	2024	Full funding for the entire installation of new Student Workday system. Residual rolling adoption items, consulting and training for Workday Finance/HCM.
4.	Information Technology (ERP, Equipment, etc.)	Finance ERP System	146,876	146,876	-	146,876	3	3	2023	New software to provide virtual mental health options to students and help meet caseload demands of our Counseling & Psychological Services department
5.	Campus Security and Safety Enhancements	Mental Health Software	304,192	-	304,192	304,192	1	1	2023	Funding to help offset the cost of the Soar in 4 program that was recently suspended but continues to be in place for Students enrolled by Fall of 2021.
6.	Student Services, Enrollment, and Retention Effort:Soar in 4 Program		2,300,000	-	2,300,000	2,300,000	1	1	2023	New software tool to provide increased tutoring to students in the Center for Academic Achievement.
7.	Student Services, Enrollment, and Retention Effort:Knack Tutoring		160,000	-	160,000	160,000	1	1	2023	Funding to support changes in Academic Affairs by providing temporary assistance and support a variety of initiatives identified by the Provost on matters that move the University forward in accordance with Strategic Plan.
8.	Faculty/Staff, Instructional and Advising Support ar	AA Transition Support and Initiatives	1,079,000	-	1,079,000	1,079,000	1	1	2023	FGCU is looking to host the conference for this organization. The Hanseatic League creates a ranking on "World Universities with Real Impact (WURI)" that focuses on innovation, ethical values and other measures.
9.	Faculty Research and Public Service Support and	Hanseatic League of Universities Conference	400,000	-	400,000	400,000	1	1	2023	
10.	Utilities	Infrastructure & Maintenance	2,890,051	-	2,890,051	2,890,051	1	1	2023	Multipleinfrastructure upgrades and repairs across the campus
11.	Information Technology (ERP, Equipment, etc.)	Technology Refresh & Infrastructure	1,412,926	-	1,412,926	1,412,926	1	1	2023	Investing in technology to enhance remote instruction and the overall classroom experience.
12.	Other Operating Requirements (University Board c	Marketing Initiatives, Campus Signage and McT Planning	1,728,559	-	1,728,559	1,728,559	1	1	2023	25th Anniversary marketing program and new signage, including large digital sign, with our new logo.
13.	Other Operating Requirements (University Board c	Employee Separation & Compensation/Retention	6,543,600	-	6,543,600	6,543,600	1	1	2023	To help cover the continuing cost of employee seperations while at the the same time recognizing the faculty & staff's efforts in order to promote retention by providing a \$3,000 non-recurring lump sum payment.
14.	Other Operating Requirements (University Board c	Contingency Funds	2,523,321	-	2,523,321	-	1	0	2023	Establishing a contingency fund in order to provide financial flexibility and shield against unforeseen events and/or seize opportunities/
Total as of July 1, 2022: *			\$ 24,440,308	\$ 5,098,659	\$ 19,341,649	\$ 21,916,987				

*Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

Florida Gulf Coast University
2022-2023 University E&G Carryforward Spending Plans - Supplemental Details (Fixed Capital Outlay Plans)
Pursuant to 1011.45, Florida Statutes
July 1, 2022

Line Item #	Carryforward Spending Plan Category	Specific Project Title/Name	Description	Project(s) Cost to be Funded from Current Year E&G Carryforward Balance	Restricted		E&G Carryforward Funds Budgeted for Expenditure During FY23	Carryforward Expenditure Timeline			Comments/Explanations
					Restricted Balance As of July 1, 2022	Committed Balance As of July 1, 2022		Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1	Minor, < \$2M: Completion of Remodeling or Infrastructure	Howard Hall, 1st Floor Remodel	Partial building remodel	\$404,130	\$404,130	\$0	\$404,130	3	3	2023	Project was initially on hold from FY21 due to pandemic financial uncertainty. We started it in FY22 but supply chain issues and delays pushed back the completion another year.
2	Minor, < \$2M: Completion of Remodeling or Infrastructure	Chemical Storage	Additional Chemical Storage for Environmental Health & Safety	\$270,173	\$270,173	\$0	\$270,173	2	2	2023	Completion of project in FY23 due to supply chain backups and delays in FY22.
3	Minor, < \$2M: Completion of Remodeling or Infrastructure	Relocation of the Journalism Program	Journalism program relocation to WGPU building	\$299,834	\$299,834	\$0	\$299,834	2	2	2023	Completion of project in FY23 due to supply chain backups and delays in FY22.
4	Minor, < \$2M: Completion of Remodeling or Infrastructure	Holmes Hall Renovations	Holmes Hall Renovations	\$144,020	\$144,020	\$0	\$144,020	2	2	2023	Completion of project in FY23 due to supply chain backups and delays in FY22.
5	Minor, < \$2M: Completion of Remodeling or Infrastructure	Alico Stairwells Update	Two stairwells need repair due to water intrusion	\$103,098	\$103,098	\$0	\$103,098	2	2	2023	Completion of project in FY23 due to supply chain backups and delays in FY22.
6	Minor, < \$2M: Completion of Remodeling or Infrastructure	North Entrance Land Clearing	Clearing land at North Entrance for future development	\$878,843	\$878,843	\$0	\$878,843	2	2	2023	Completion of project in FY23 due to supply chain backups and delays in FY22.
7	Minor, < \$2M: Completion of Remodeling or Infrastructure	Library Renovations	Library Renovations	\$895,480	\$895,480	\$0	\$895,480	2	2	2023	The beginning planning phases of this project began in FY22 and the substantial renovations will be underway this FY.
8	Minor, < \$2M: Renovation, Repair or Maintenance	ETI	ETI exterior repairs and painting	\$250,000	\$0	\$250,000	\$250,000	1	1	2023	To refresh the ETI building exterior
9	Minor, < \$2M: Renovation, Repair or Maintenance	South Loop Refurbishment	Repave and restripe Loop Road at South Village	\$351,000	\$0	\$351,000	\$351,000	1	1	2023	
10	Minor, < \$2M: Renovation, Repair or Maintenance	ETI - AZUL Brewery	Remodel Room 102 to accommodate micro-brewery lab	\$105,475	\$0	\$105,475	\$105,475	1	1	2023	Remodeling ETI room to accommodate learning lab for micro-brewery and Chemistry Department.
11	Minor, < \$2M: Renovation, Repair or Maintenance	Sugden Hall Remodel	Remodel 2nd Floor of Sugden Hall	\$400,000	\$0	\$400,000	\$400,000	1	1	2023	To convert old RHM Spa space to offices.
* Total Minor Carryforward As July 1, 2022 :				\$4,102,053	\$2,995,578	\$1,106,475	\$4,102,053				
Major Carryforward Projects (>\$2M)¹											
12	Major: Completion of a PECO project	Health Sciences Building	University funds in escrow for future building	\$3,000,000	\$3,000,000	\$0	\$0	5	0	2026	Escrow of funds for Health Building
13	Major, \$2M-\$5M: Renovation, Repair or Maintenance	Buckingham - PGM Golf Facility	Establish golf practice facility at Buckingham for PGM Program	\$3,000,000	\$0	\$3,000,000	\$3,000,000	1	1	2023	Converting land at Buckingham for PGM Golf Facility due to needs the local golf facilities can no longer support.
14	Major, \$2M-\$5M: Renovation, Repair or Maintenance	Cohen Student Union	Cohen Repair and Renovations	\$2,000,000	\$0	2,000,000	\$2,000,000	2	1	2024	
* Total Major Carryforward As July 1, 2022 :				\$8,000,000	\$3,000,000	\$5,000,000	\$5,000,000				

1. As defined in Board of Governors Regulation 14.003(2).

Fixed Capital Outlay Totals :	\$12,102,053	\$5,995,578	\$6,106,475	\$9,102,053
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*** Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.**