

FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY

2022-2023 CARRYFORWARD SPENDING PLAN SUMMARY

2022-2023 Operating / Carryforward Spending Plan:

2022-2023	Main	Total
Total 2022-2023 E&G Operating Budget	\$197 M	\$197 M
July 1, 2022 Carryforward Balance	\$37.4 M	\$37.4 M
2021-2022 Encumbrances	\$8.9 M	\$8.9 M
7% Reserve Requirement	\$13.8 M	\$13.8 M
2022-2023 Carryforward Spending Plan	\$14.6 M	\$14.6 M
Percentage of Carryforward Spending Plan Compared to 2022-2023 Operating Budget	7%	7%

Carryforward Spending Plan Highlights and Observations:

- \$5.7 M for Total University Restricted / Contractual Obligations
- \$8.9 M for Total University Commitments

Restricted / Commitment Highlights

- \$2.4 M for Student Service, Enrollment and Retention Efforts
- \$1.8 M for Student Financial Aid
- \$935 K for Information Technology
- **\$9.1 M for Minor Carryforward Fixed Capital Outlay Projects**

Observations:

- Board Staff has completed their review and have no further questions at this time.



2022-2023 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget

University Name: Florida Agricultural & Mechanical University

2022-2023 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget Certification Representations

I hereby certify to the Board of Governors that the referenced 2022-2023 Operating Budget, E&G Carryforward Spending Plan, & Fixed Capital Outlay Budget provided to the Board of Governors in accordance with my fiduciary responsibility to the university is true and materially correct to the best of my knowledge. I further certify that these budgets have been reviewed and approved by the Board of Trustees at its meeting held on August 11, 2022 and September 22, 2022, and that funds will only be expended in accordance with the approved budget as well as all applicable Statutes, Board of Governors' Regulations, and university regulations. I understand that any unsubstantiated, false, misleading, or withheld information relating to these statements may render this certification void. My signature below acknowledges that I have read and understand these statements.

Certification:  Date September 23, 2022
Chief Financial Officer

Certification:  Date 9/23/2022
President

I certify that the above-referenced university budgets for fiscal year 2022-2023 have been approved by the University Board of Trustees and is true and materially correct to the best of my knowledge.

Certification:  Date 9/23/2022
Board of Trustees Chair

Florida A&M University
Education and General
Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2022

	<u>University E&G</u>	<u>Special Unit or Campus (Title)</u>
A. Beginning E&G Carryforward Balance - July 1, 2022 :		
Cash	\$ 27,824,797	\$ -
Investments	\$ 9,543,155	\$ -
Accounts Receivable	\$ 2,242,407	\$ -
Less: Accounts Payable	\$ 2,206,930	\$ -
Less: Deferred Student Tuition & Fees	\$ -	\$ -
B. Beginning E&G Carryforward Balance (Net of Payables/Receivables/Deferred Fees) :	\$ 37,403,429	\$ -
C. Fiscal Year 2021-2022 E&G Carryforward Encumbrances Brought Forward	\$ 8,948,594	\$ -
D. 7% Statutory Reserve Requirement (1011.45(1) F.S.):	\$ 13,827,763	\$ -
E. E&G Carryforward Balance Less 7% Statutory Reserve Requirement (Amount Requiring Approved Spending Plan) :	\$ 14,627,072	\$ -
F. Annual Contribution to Reserves for New FCO Projects (per s. 1001.706(12) F.S. and Board Reg 14.002) (Should agree with the "Total Facilities Reserves as of July 1, 2022" on the "Details - FCO Reserves" tab)	\$ -	\$ -
G. * Restricted / Contractual Obligations		
Restricted by Appropriations	\$ 207,686	\$ -
University Board of Trustees Reserve Requirement	\$ -	\$ -
Restricted by Contractual Obligations :		
Compliance, Audit, and Security		
Compliance Program Enhancements	\$ -	\$ -
Audit Program Enhancements	\$ -	\$ -
Campus Security and Safety Enhancements	\$ -	\$ -
Academic and Student Affairs		
Student Services, Enrollment, and Retention Efforts	\$ 2,125,211	\$ -
Student Financial Aid	\$ 1,328,879	\$ -
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ -	\$ -
Faculty Research and Public Service Support and Start-Up Funding	\$ -	\$ -
Library Resources	\$ -	\$ -
Facilities, Infrastructure, and Information Technology		
Utilities	\$ -	\$ -
Information Technology (ERP, Equipment, etc.)	\$ 60,250	\$ -
Minor Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 2,045,965	\$ -
Major Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ -	\$ -
Other UBOT Approved Operating Requirements		
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ -	\$ -
Contingencies for a State of Emergency Declared by the Governor (Section 1011.45(3)(g))	\$ -	\$ -
Operating Restricted : (Should agree with restricted column totals on "Details-Operating" tab)	\$ 3,722,026	\$ -
FCO Restricted : (Should agree with restricted column totals on "Details-Fixed Capital Outlay" tab)	\$ 2,045,965	\$ -
Grand Total Restricted / Contractual Funds :	\$ 5,767,991	\$ -
H. * Commitments		
Compliance, Audit, and Security		
Compliance Program Enhancements	\$ 56,081	\$ -
Audit Program Enhancements	\$ -	\$ -
Campus Security and Safety Enhancements	\$ -	\$ -
Academic and Student Affairs		
Student Services, Enrollment, and Retention Efforts	\$ 340,000	\$ -
Student Financial Aid	\$ 500,000	\$ -
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ -	\$ -
Faculty Research and Public Service Support and Start-Up Funding	\$ -	\$ -
Library Resources	\$ -	\$ -
Facilities, Infrastructure, and Information Technology		
Utilities	\$ -	\$ -
Information Technology (ERP, Equipment, etc.)	\$ 875,000	\$ -
Minor Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 7,088,000	\$ -
Major Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ -	\$ -
Other UBOT Approved Operating Requirements		

Florida A&M University
Education and General
Carryforward Spending Plan Summary
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Balances and Spending Plans as of July 1, 2022

	<u>University E&G</u>	<u>Special Unit or Campus (Title)</u>
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ -	\$ -
Contingencies for a State of Emergency Declared by the Governor (Section 1011.45(3)(g))	\$ -	\$ -
Operating Commitments : (Should agree with committed column total on "Details-Operating" tab)	\$ 1,771,081	\$ -
FCO Commitments : (Should agree with committed column total on "Details-Fixed Capital Outlay" tab)	\$ 7,088,000	\$ -
Grand Total Commitments :	\$ 8,859,081	\$ -
I. Available E&G Carryforward Balance as of July 1, 2022:	\$ -	\$ -

* Please provide supplemental **detailed descriptions** for these multiple-item categories in sections F, G, and H for operating, fixed capital outlay, and FCO Reserves spending plans using Board of Governors templates provided (use worksheet tabs for "Details" included with this file).

Notes :

1. Florida Polytechnic University amounts include the Phosphate Research Trust Fund.
2. **2019 Senate Bill 190 amended 1011.45 F.S.** regarding university Education & General carryforward minimum reserve balances, reporting requirements, and allowable uses. 1011.45(2) states that *"Each university that retains a state operating fund carry forward balance in excess of the 7 percent minimum shall submit a spending plan for its excess carry forward balance. The spending plan shall be submitted to the university's board of trustees for review, approval, or if necessary, amendment by September 1, 2020, and each September 1 thereafter. The Board of Governors shall review, approve, and amend if necessary, each university's carry forward spending plan by October 1, 2020, and each October 1 thereafter."* 1011.45(3) adds *"A university's carry forward spending plan shall include the **estimated cost per planned expenditure and a timeline for completion of the expenditure.**"* Three additional tabs are provided with this file to allow reporting of university detailed expenditure plans for each planned expenditure or project, a completion timeline, and amount budgeted for expenditure during the reporting fiscal year.

Florida A&M University
2022-2023 University E&G Carryforward Spending Plans - Supplemental Details (Operating Plans)
Pursuant to 1011.45, Florida Statutes
July 1, 2022

Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Budget				Project Timeline			Comments/Explanations
			Total Amount to be Funded from Current Year E&G Carryforward Balance	RESTRICTED Restricted Balance as of July 1, 2022	COMMITTED Committed Balance as of July 1, 2022	E&G Carryforward Amount Budgeted for Expenditure During FY22	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1	Restricted by Appropriations	World Class Faculty	207,686	207,686		207,686	1	1	2023	These are special appropriations and must be spent for the intended purpose. Various academic graduate assistantships across the various colleges and schools .
2	Student Services, Enrollment, and Retention Efforts	Graduate Studies funding enhancement	125,211	125,211		125,211	1	1	2023	
3	Student Services, Enrollment, and Retention Efforts	Graduate Studies expense funding enhancement	2,000,000	2,000,000		2,000,000	1	1	2023	
4	Information Technology (ERP, Equipment, etc.)	Ach Vendor Payment and Finance operational efficiency.	60,250	60,250		60,250	1	1	2023	
		Completion Grants: Funds will be targeted toward student completion and covering any remaining gap in financial assistance. These funds are available for undergraduate students with financial need attempting to complete their degrees. Resources will be allocated towards areas/initiatives that have the most significant impact on educational outcomes.								Additional support to be allocated to address unmet financial need and incentivize students. Institutional tracking of real-time student progression needs improvement. Decrease student debt and reliance on loans, as deemed necessary by the VP of Student Affairs.
5	Student Financial Aid	Identify and implement proven best practices for increasing student success Four-Year Graduation Rate (PBF Metric 4) Academic Progress Rate (PBF Metric 5) Post-Graduation Outcomes (PBF Metrics 1 & 2) Bachelor's Degrees Awarded within PSEs (PBF Metric 6) Bachelor's Degrees Awarded w/o Excess Credit Hours (PBF Metric 9) Bachelor's Degrees Awarded to FCS AA Transfers (PBF Metric 10)	1,328,879	1,328,879		1,328,879	1	1	2023	
6	Compliance Program Enhancements	Supplement attorney services in the areas of compliance, multi-year assessments, and ongoing probation and infractions case monitoring, which is a specialized area of law. This will facilitate University compliance efforts.	10,500		10,500	10,500	1	1	2023	Outside Attorney services to assist Office of the General Counsel
7	Compliance Program Enhancements	Revisions to the Federal Title IX regulations have recently been proposed.	15,000		15,000	15,000	1	1	2023	Outside Attorney services to assist Office of the General Counsel
8	Compliance Program Enhancements	Consequently, ongoing professional development and training is required for personnel in the Office of the General Counsel and the Office of Equal Opportunity Programs/Title IX to ensure knowledge and appropriate application of the regulations and procedures to University constituents.	15,000		15,000	15,000	1	1	2023	Training to increase professional development for staff in Title IX.
9	Compliance Program Enhancements	Preventative internal controls and advance security/safety with emergency duress button	75		75	75	1	1	2023	Equipment needed in order to ensure the safety and security of staff members in the Office of Communications.
10	Compliance Program Enhancements	Preventative advance security/safety with IP HD CCTV Camera & license	930		930	930	1	1	2023	Equipment needed in order to ensure the safety and security of staff members in the Office of Communications.

11	Compliance Program Enhancements	Office of Compliance Subscription	3,076		3,076	3,076	1	1	2023	Enhance customer service by providing an avenue for centralized reporting of misconduct
12	Compliance Program Enhancements	Office of Compliance Operational Support	11,500		11,500	11,500	1	1	2023	To provide additional temporary support to the Office of Compliance
13	Information Technology (ERP, Equipment, etc.)	Cost to engage the Segal Group to do the compensation study	260,000		260,000	260,000	1	1	2023	Compensation Study that will assist university leadership with decision making related to employee compensation.
14	Information Technology (ERP, Equipment, etc.)	Advancement readiness consultation and preparation activities	100,000		100,000	100,000	1	1	2023	Consultant firm to assist with University Advancement
15	Information Technology (ERP, Equipment, etc.)	Oracle - Upgrade the Financial System for business processes and eliminate manual processes.	515,000		515,000	515,000	1	1	2023	Maintenance Agreement for Financial Aid system software.
16	Student Services, Enrollment, and Retention Efforts	Strategic Recruitment and Community Engagement for Veterans Affairs	10,000		10,000	10,000	1	1	2023	Expenses for Veteran Affairs that will be non-recurring
17	Student Services, Enrollment, and Retention Efforts	Admissions Application Processors- to improve timeliness of response to applicants due to an increase number of applicants.	35,000		35,000	35,000	1	1	2023	Additional temporary staff needed in order to process the increase of admissions applications.
18	Student Services, Enrollment, and Retention Efforts	Law School Operational Expense	120,000		120,000	120,000	1	1	2023	Additional funding needed in order to assist faculty in daily operations.
19	Student Services, Enrollment, and Retention Efforts	Additional operating expenses to enhance QEP operations.	175,000		175,000	175,000	1	1	2023	Quality Enhancement Programs throughout the Academic Affairs to enhance their operational needs
20	Student Financial Aid	Improve scholarship allocations in specified areas for retention and recruitment.	500,000		500,000	500,000	1	1	2023	Additional Law School scholarships.
21										
22										
		Total as of July 1, 2022: *	\$ 5,493,107	\$ 3,722,026	\$ 1,771,081	\$ 5,493,107				

*Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.

Florida A&M University
2022-2023 University E&G Carryforward Spending Plans - Supplemental Details (Fixed Capital Outlay Plans)
Pursuant to 1011.45, Florida Statutes
July 1, 2022

Line Item #	Carryforward Spending Plan Category	Specific Project Title/Name	Description	Project(s) Cost to be Funded from Current Year E&G Carryforward Balance	Restricted	Committed	E&G Carryforward Funds Budgeted for Expenditure During FY23	Carryforward Expenditure Timeline			Comments/Explanations	
					Restricted Balance As of July 1, 2022	Committed Balance As of July 1, 2022		Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)		
1	Minor, < \$2M: Renovation, Repair or Maintenance	ADA Crosswalk	FAMU/ADA Improvements Wahnish/Perkins Intersection	\$150,000	\$0	\$150,000	\$150,000	1	1	2023		
2	Minor, < \$2M: Renovation, Repair or Maintenance	Lee Hall Seating	Design for Lee Hall Auditorium Seating to be ADA Compliant	\$50,000	\$0	\$50,000	\$50,000	1	1	2023		
3	Minor, < \$2M: Renovation, Repair or Maintenance	Demolition Projects	Design and Construction to demolish buildings identified in the Educational Plant Survey.	\$1,560,000	\$0	\$1,560,000	\$780,000	1	1	2023		
4	Minor, < \$2M: Renovation, Repair or Maintenance	Fall Arrest Systems	Installation of Fall Arrest Systems to ensure safety of staff and contractors.	\$278,000	\$0	\$278,000	\$139,000	2	1	2024		
5	Minor, < \$2M: Renovation, Repair or Maintenance	Infrastructure/Bldg. Repair	Infrastructure/Building Repair (Maintenance/Minor Projects)	\$750,000	\$0	\$750,000	\$375,000	2	1	2024		
6	Minor, < \$2M: Renovation, Repair or Maintenance	Lawson Sound Proofing	Design and Installation of Sound Proofing Lawson Center and Sound Booth	\$300,000	\$0	\$300,000	\$150,000	1	1	2023		
7	Minor, < \$2M: Renovation, Repair or Maintenance	FHAC Old Student Health	Renovation of FHAC Old Student Health Space	\$2,000,000	\$0	\$2,000,000	\$1,000,000	2	1	2024		
8	Minor, < \$2M: Renovation, Repair or Maintenance	School of Architecture and Engineering	Renovation of School of Architecture and Engineering	\$2,000,000	\$0	\$2,000,000	\$1,000,000	2	1	2024		
9	Minor, < \$2M: Renovation, Repair or Maintenance	Restricted by Appropriations	Facility Enhancements	\$900,000	\$900,000	\$0	\$450,000	2	1	2024		
10	Minor, < \$2M: Renovation, Repair or Maintenance	Roofing Projects	Repair Building Roofs	\$301,943	\$301,943	\$0	\$301,943	2	2	2023		
11	Minor, < \$2M: Renovation, Repair or Maintenance	Infrastructure/Bldg. Repair	Infrastructure/Building Repair (Maintenance/Minor Projects)	\$268,066	\$268,066	\$0	\$268,066	2	2	2023		
12	Minor, < \$2M: Renovation, Repair or Maintenance	Road Paving/Resurfacing	Campus Wide Road Paving/Resurfacing	\$283,097	\$283,097	\$0	\$283,097	2	2	2023		
13	Minor, < \$2M: Renovation, Repair or Maintenance	Elevator Renovations & Remodification	Campus Wide Elevator Renovations & Remodification	\$63,013	\$63,013	\$0	\$63,013	2	2	2023		
14	Minor, < \$2M: Renovation, Repair or Maintenance	Landscaping Design/Installation	Campus Wide Landscaping/Irrigation Design/Construction/Installation	\$28,969	\$28,969	\$0	\$28,969	2	2	2023		
15	Minor, < \$2M: Renovation, Repair or Maintenance	Water/Sewer Projects	Water/Sewer Repairs & Upgrades	\$125,000	\$125,000	\$0	\$125,000	2	2	2023		
16	Minor, < \$2M: Renovation, Repair or Maintenance	Campus Beautification	Irrigation/Landscape Improvements	\$75,878	\$75,878	\$0	\$75,878	2	2	2023		
				\$0	\$0	\$0	\$0					
				* Total Minor Carryforward As July 1, 2022 :	\$9,133,965	\$2,045,966	\$7,088,000	\$5,239,965				
Major Carryforward Projects (>\$2M)¹												
5				\$0	\$0	\$0	\$0					
6				\$0	\$0	\$0	\$0					
7				\$0	\$0	0	\$0					
				* Total Major Carryforward As July 1, 2022 :	\$0	\$0	\$0	\$0				

1. As defined in Board of Governors Regulation 14.003(2).

Fixed Capital Outlay Totals : **\$9,133,965 \$2,045,966 \$7,088,000 \$5,239,965**

* Note: Should agree with respective restricted/contractual and/or committed category totals on "Summary" tab.