

**Florida Board of Governors Foundation, Inc.
Proposed 2023 Operating Budget**

	General Account	Theodore & Vivian Johnson Account	Helios First Generation Account	Peebles Scholarship Account	Total All Accounts
<u>REVENUES</u>					
Contributions	\$330,000	\$1,005,000	\$0	\$0	\$1,335,000
Interest/Investment Earnings	\$7,100	\$1,100	\$0	\$3,400	\$11,600
Total Revenues	<u>\$337,100</u>	<u>\$1,006,100</u>	<u>\$0</u>	<u>\$3,400</u>	<u>\$1,346,600</u>
<u>EXPENSES</u>					
Administration	\$15,000	\$0	\$0	\$0	\$15,000
Emoluments	\$310,000	\$0	\$0	\$0	\$310,000
Scholarships	\$0	\$1,000,000	\$375,000	\$125,000	\$1,500,000
Meetings	\$20,000	\$0	\$0	\$0	\$20,000
Miscellaneous	\$20,000	\$0	\$0	\$0	\$20,000
Total Expenses	<u>\$365,000</u>	<u>\$1,000,000</u>	<u>\$375,000</u>	<u>\$125,000</u>	<u>\$1,865,000</u>
Net Increase/(Decrease)	(\$27,900)	\$6,100	(\$375,000)	(\$121,600)	(\$518,400)
Fund Balance, Beginning 1/1/2023 (estimated)	\$520,304	\$53,002	\$5,315,966	\$4,558,644	\$10,447,916
Fund Balance, Ending 12/31/2023 (estimated)	<u>\$492,404</u>	<u>\$59,102</u>	<u>\$4,940,966</u>	<u>\$4,437,044</u>	<u>\$9,929,516</u>