



**Florida Board of Governors Foundation, Inc.**  
**2022 Operating Budget**  
**as of September 30, 2022**

	-----Budget Adopted for 2022-----						
	General Account	Theodore & Vivian Johnson Grant Account	Helios First Generation Account	Peebles Scholarship Account	Total All Accounts	Actual Revenues / Expenditures / September	Over (Under) Budget
<b>REVENUES</b>							
Johnson Donation	\$0	\$525,000	\$0	\$0	\$525,000	\$775,448	\$250,448
Johnson Donation State Match	\$0	\$262,500	\$0	\$0	\$262,500	\$261,500	(\$1,000)
Contributions	\$306,000	\$0	\$0	\$0	\$306,000	\$1,115	(\$304,885)
Interest Earned	\$7,100	\$1,100	\$534,880	\$125,000	\$668,080	\$6,841	(\$661,239)
<b>Total Revenues</b>	<b>\$313,100</b>	<b>\$788,600</b>	<b>\$534,880</b>	<b>\$125,000</b>	<b>\$1,761,580</b>	<b>\$1,044,904</b>	<b>(\$716,676)</b>
<b>EXPENSES</b>							
Administration	\$6,000	\$0	\$0	\$0	\$6,000	\$32,668	\$26,668
Emoluments	\$307,000	\$0	\$0	\$0	\$307,000	\$280,854	(\$26,147)
Scholarships/Awards	\$0	\$710,000	\$385,000	\$125,000	\$1,220,000	\$1,000,352	(\$219,648)
Meetings	\$10,000	\$0	\$0	\$0	\$10,000	\$663	(\$9,337)
Miscellaneous	\$3,500	\$0	\$0	\$0	\$3,500	\$18,779	\$15,279
<b>Total Expenses</b>	<b>\$326,500</b>	<b>\$710,000</b>	<b>\$385,000</b>	<b>\$125,000</b>	<b>\$1,546,500</b>	<b>\$1,333,316</b>	<b>(\$213,184)</b>
<b>Net Increase/(Decrease)</b>	<b>(\$13,400)</b>	<b>\$78,600</b>	<b>\$149,880</b>	<b>\$0</b>	<b>\$215,080</b>	<b>(\$288,411)</b>	
Fund Balance, Beginning 1/1/2022 (actual)	\$707,750	\$110,077	\$6,460,713	\$818,791	\$7,278,540	\$7,278,540	
<b>Fund Balance, Ending</b>	<b>\$694,350</b>	<b>\$188,677</b>	<b>\$6,900,309</b>	<b>\$818,791</b>	<b>\$7,783,336</b>	<b>\$6,990,128</b>	