

MINUTES  
FLORIDA BOARD OF GOVERNORS FOUNDATION, INC.  
UNIVERSITY OF CENTRAL FLORIDA  
ORLANDO, FLORIDA  
JUNE 30, 2022

*Video or audio archives of the meetings of the Board of Governors  
are accessible at <http://www.flbog.edu/>.*

1. Call to Order

Mr. Lamb convened the meeting of the Foundation at 12:29 p.m. Members present were Tim Cerio, Manny Diaz, Aubrey Edge, Pat Frost, Nimna Gabadage, Ed Haddock, Ken Jones, Alan Levine, Charlie Lydecker, Craig Mateer, Bill Self, and Eric Silagy.

2. Approval of Committee Meeting Minutes from November 4, 2021

Mr. Levine moved the adoption of the meeting minutes from November 4, 2021, as presented. Mr. Silagy seconded the motion, and members of the Foundation concurred.

3. Helios Endowment – Change in Manager

Mr. Lamb stated that the only item today is a presentation and recommendation from CapTrust, our Investment Advisor, to change one of the fund managers for the Helios Endowment.

Mr. Lamb thanked CapTrust for the work they have done on behalf of the Foundation. He then turned the meeting over to Ms. Heidi Spencer and Mr. Kyle Campbell from CapTrust.

Ms. Spencer outlined the reasons for switching fund manager from Sawgrass Asset Management, LLC, to Boyd Watterson Asset Management, LLC. Recent personnel changes throughout the organization brings instability to management of the Helios fund and a move to Boyd Watterson Asset Management, LLC, at this time is prudent.

Mr. Lamb thanked them for bringing this to the Foundations attention.

Mr. Silagy asked if there would be any material change in the fee structure. Mr. Campbell responded that fees would be in line with others at about 15 basis points.

There were no other questions, so Mr. Silagy moved approval of the change in fund managers. Mr. Levine seconded the motion and the Foundation members concurred.

4. Concluding Remarks and Adjournment

Having no further business, the meeting was adjourned at 12:35 p.m.

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Tim Jones, Treasurer

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Brian Lamb, Chair