

STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Facilities Committee
November 9, 2022

SUBJECT: 2022-2023 University Fixed Capital Outlay (FCO) Budgets

PROPOSED COMMITTEE ACTION

Approve the 2022-2023 University Fixed Capital Outlay Budgets, not including the use of Higher Education Emergency Relief Fund (HEERF) resources as a funding source.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Section 1013.61, Florida Statutes; Board of Governors (Board) Regulation 14.003.

BACKGROUND INFORMATION

Section 1013.61, Florida Statutes, requires each university board of trustees to annually adopt a (fixed) capital outlay budget for the ensuing year. There is no statutory requirement for Board review or approval. However, effective in 2019, Regulation 14.003 requires university FCO Budgets to be approved by the Board as another level of oversight.

Board staff developed a standardized format with project funding categories and guidelines in keeping with statutory parameters. The intent is to provide the Board with a high-level view of each university's anticipated FCO projects and related funding sources, including previously approved projects which have not yet been completed.

Regarding funding sources, federal guidance is unclear on the use of HEERF resources (i.e. federal coronavirus stimulus monies) for FCO-related expenditures. Accordingly, Board staff has not opined on the use of HEERF funds for such purposes, and the matter is left to university discernment based on conversations they may have had with the US Department of Education.

Each university FCO Budget has been reviewed and approved by its respective Board of Trustees, and is subsequently reviewed by Board staff.

Supporting Documentation:

2022-23 FCO Budgets for each of the 12 Universities

Facilitators/Presenters:

Mr. Kevin Pichard