

**STATE UNIVERSITY SYSTEM OF FLORIDA  
BOARD OF GOVERNORS  
Facilities Committee  
November 9, 2022**

**SUBJECT:** Public Notice of Intent to Amend Board of Governors Regulation 14.003  
Fixed Capital Outlay University Budgeting Procedures

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**PROPOSED COMMITTEE ACTION**

Approve the public notice of intent to amend Board Regulation 14.003 – Fixed Capital Outlay – University Budgeting Procedures.

**AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Article IX, Section 7, Florida Constitution, Regulation Development Procedures

**BACKGROUND INFORMATION**

On May 5, 2020, the Board adopted Regulation 14.003 setting forth procedures and guidelines for universities to following in preparing the annual FCO budgets. Last year, the regulation was amended extensively following university input and feedback, but the current issue was overlooked.

The proposed amendment is a technical change to the category “Carryforward (CF) – Small Projects”, eliminating the incorrect reference/requirement of it being reflected as a single line item in the university carryforward spending plans. While it is reflected as a single, condensed line item on the FCO Budget, the carryforward spending plan provides line item detail for each underlying (small) project; i.e. not a “single line item”.

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**Supporting Documentation:**

Draft Amended Regulation  
14.003

**Facilitators/Presenters:**

Mr. Kevin Pichard