

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS**
November 9, 2022

SUBJECT: Public Notice of Intent to Amend Board of Governors Regulation 14.003
Fixed Capital Outlay University Budgeting Procedures

PROPOSED BOARD ACTION

Approve the public notice of intent to amend Board Regulation 14.003 – Fixed Capital Outlay – University Budgeting Procedures.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution, Regulation Development Procedures

BACKGROUND INFORMATION

On May 5, 2020, the Board adopted Regulation 14.003 setting forth procedures and guidelines for universities to following in preparing the annual FCO budgets. Last year, the regulation was amended extensively following university input and feedback, but the current issue was overlooked.

The proposed amendment is a technical change to the category “Carryforward (CF) – Small Projects”, eliminating the incorrect reference/requirement of it being reflected as a single line item in the university carryforward spending plans. While it is reflected as a single, condensed line item on the FCO Budget, the carryforward spending plan provides line item detail for each underlying (small) project; i.e. not a “single line item”.

Supporting Documentation:

Information contained in the
Facilities Committee materials