



State University System
Education and General
Performance Funds for FY 2022-2023
Preeminence Universities
University of Florida
Year 3 Spending Plan
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Budget	
Recurring Funds:	\$ 15,000,000
Carryforward Funds:	\$ 856,779
Total 2022-23 Budget:	\$ 15,856,779

I. Using the table below, provide a detailed spending plan for the 2022-23 FY. Please list the initiative(s), the total amount budgeted for each initiative, and Year 3 goal for each initiative. Please indicate if the initiative is using carryforward funds and is part of the previously approved 2021-22 FY spending plan.

Table 1

University Initiative	Status as of July 1, 2022	Year 3 Goals
Faculty Compensation	\$15,000,000	Continuing support of faculty raises implemented in FY21
Moonshot program, Health Affairs	\$856,779 (carryforward)	Support for four ongoing research projects initiated in FY21

- II. Please provide a detailed narrative of each university initiative listed in Table 1 – including the anticipated return on investment and method of evaluating progress on improving metrics.*

Faculty Compensation:

Compensation to retain the outstanding faculty we have recruited. Faculty compensation is an element that US News & World Report (USNWR) considers in its rankings of universities. According to those metrics, UF's average salary is 12% lower than the University of North Carolina – Chapel Hill's, the next lowest among our peers in the top 10 public universities.

This initiative is part of the previously approved 2021-22 FY spending plan. To provide competitive compensation for, and retain our world-class faculty, we have dedicated this funding from the state for faculty raises.

- a. **Anticipated Return on Investment:** faculty development and retention are far more cost effective than replacement. It takes longer to recruit and establish top credentials for new faculty. We don't want to lose our top faculty to highly competitive peer institutions.
- b. **Impact on University Rankings Metrics:** retaining top faculty at the University of Florida will impact several elements in the rankings – academic reputation and research funding. Research grants are a significant component of educational expenditures. Together reputation and educational expenditures are 30% of the undergraduate rankings. These two elements are also key drivers of other graduate and international rankings, helping to establish the University of Florida as a premier destination for the nation's top faculty, undergraduate and graduate/professional students. This initiative will be evaluated using faculty salaries, research funding, and educational expenditures.

Moonshot Programs – Health Affairs

The University of Florida is committing more than \$17 million to ambitious new initiatives aimed at solving some of society's most urgent problems while redefining the role of a land-grant university for the 21st century. These include three programs in the health sciences to put Americans on track to living longer and healthier lives.

This initiative is part of the previously approved 2021-22 FY spending plan. Health Affairs will spend the remaining funds carried forward from year 2 (\$856,779).

Creating the Healthiest Generation

UF is focusing some of its medical research on two facets of general health in order to reverse the downward trend of life expectancy for Americans. First, UF seeks to eliminate healthcare disparities – the gaps or differences in access to doctors and medical treatments between various populations. UF also seeks to improve the treatment of numerous brain, neuromuscular and mental health conditions, from brain tumors and Parkinson's disease to addiction and autism.

Engineering Cancer Cures

One of the single biggest challenges to brain cancer research has been the lack of human tumors to study and test. But now, a UF team of engineers and doctors has developed two game changers: a way to 3-D print soft human tissues, including cancerous tumors, and a new type of research lab that will help scientists accelerate investigations into potential cancer cures.

- a. **Anticipated Return on Investment:** this investment is part of an effort to stimulate and expand our research portfolio, in ways that distinctly benefit the state of Florida and the nation.
- b. **Impact on University Rankings Metrics:** strengthening our research programs are essential to improving our academic reputation among peer institutions, demonstrating that the University of Florida attracts top faculty and graduate students. This initiative will be evaluated using increases in research funding.

2022-2023 Preeminence/National Rankings
Year 3 Spending Plan
Position and Fiscal Summary
Operating Budget Form II
(to be completed for each issue)

University: University of Florida
Issue Title: Totals

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
<u>Positions</u>			
Faculty	0.00	0.00	0.00
Other (A&P/USPS)	0.00	0.00	0.00
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Total	0.00	0.00	0.00
	=====	=====	=====
Salaries and Benefits	\$15,000,000	\$0	\$15,000,000
Other Personal Services	\$0	\$428,390	\$428,390
Expenses	\$0	\$428,389	\$428,389
Operating Capital Outlay	\$0	\$0	\$0
Electronic Data Processing	\$0	\$0	\$0
Financial Aid	\$0	\$0	\$0
Special Category (Specific)	\$0	\$0	\$0
	\$0	\$0	\$0
	\$0	\$0	\$0
	\$0	\$0	\$0
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Total All Categories	\$15,000,000	\$856,779	\$15,856,779
	=====	=====	=====