

STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
University of South Florida
Sarasota-Manatee Housing and Student Center Bonds

Estimated Debt Service Schedule

Estimated Bond Amount of \$30,000,000¹ and 5% interest rate

Year	Principle	Interest	Capitalized ² Interest	Annual Debt Service	Balance
2023	\$ -	\$ 991,847	\$ 991,847	\$ -	\$ 30,000,000
2024	-	1,500,000	1,500,000	-	30,000,000
2025	481,365	1,500,000	-	1,981,365	29,518,635
2026	505,434	1,475,932	-	1,981,365	29,013,201
2027	530,705	1,450,660	-	1,981,365	28,482,495
2028	557,241	1,424,125	-	1,981,365	27,925,255
2029	585,103	1,396,263	-	1,981,365	27,340,152
2030	614,358	1,367,008	-	1,981,365	26,725,794
2031	645,076	1,336,290	-	1,981,365	26,080,719
2032	677,330	1,304,036	-	1,981,365	25,403,389
2033	711,196	1,270,169	-	1,981,365	24,692,193
2034	746,756	1,234,610	-	1,981,365	23,945,437
2035	784,094	1,197,272	-	1,981,365	23,161,344
2036	823,298	1,158,067	-	1,981,365	22,338,045
2037	864,463	1,116,902	-	1,981,365	21,473,582
2038	907,686	1,073,679	-	1,981,365	20,565,896
2039	953,071	1,028,295	-	1,981,365	19,612,825
2040	1,000,724	980,641	-	1,981,365	18,612,101
2041	1,050,760	930,605	-	1,981,365	17,561,341
2042	1,103,298	878,067	-	1,981,365	16,458,042
2043	1,158,463	822,902	-	1,981,365	15,299,579
2044	1,216,387	764,979	-	1,981,365	14,083,192
2045	1,277,206	704,160	-	1,981,365	12,805,987
2046	1,341,066	640,299	-	1,981,365	11,464,920
2047	1,408,119	573,246	-	1,981,365	10,056,801
2048	1,478,525	502,840	-	1,981,365	8,578,276
2049	1,552,452	428,914	-	1,981,365	7,025,824
2050	1,630,074	351,291	-	1,981,365	5,395,750
2051	1,711,578	269,787	-	1,981,365	3,684,172
2052	1,797,157	184,209	-	1,981,365	1,887,015
2053	1,887,015	94,351	-	1,981,365	0
	\$ 30,000,000	\$ 56,615,000	\$ 2,491,847	\$ 57,459,598	

Footnotes

1) Estimated bond amount on a fixed tax-exempt interest rate of 5% and 30-year term.