



Audit and Compliance Committee

SUS Audits Summary
September 13, 2022

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Types of SUS Audit Coverage



Legislative

- State Auditor General

External

- Certified Public Accountants

Internal

- University Chief Audit Executives

State Auditor General Audit Results

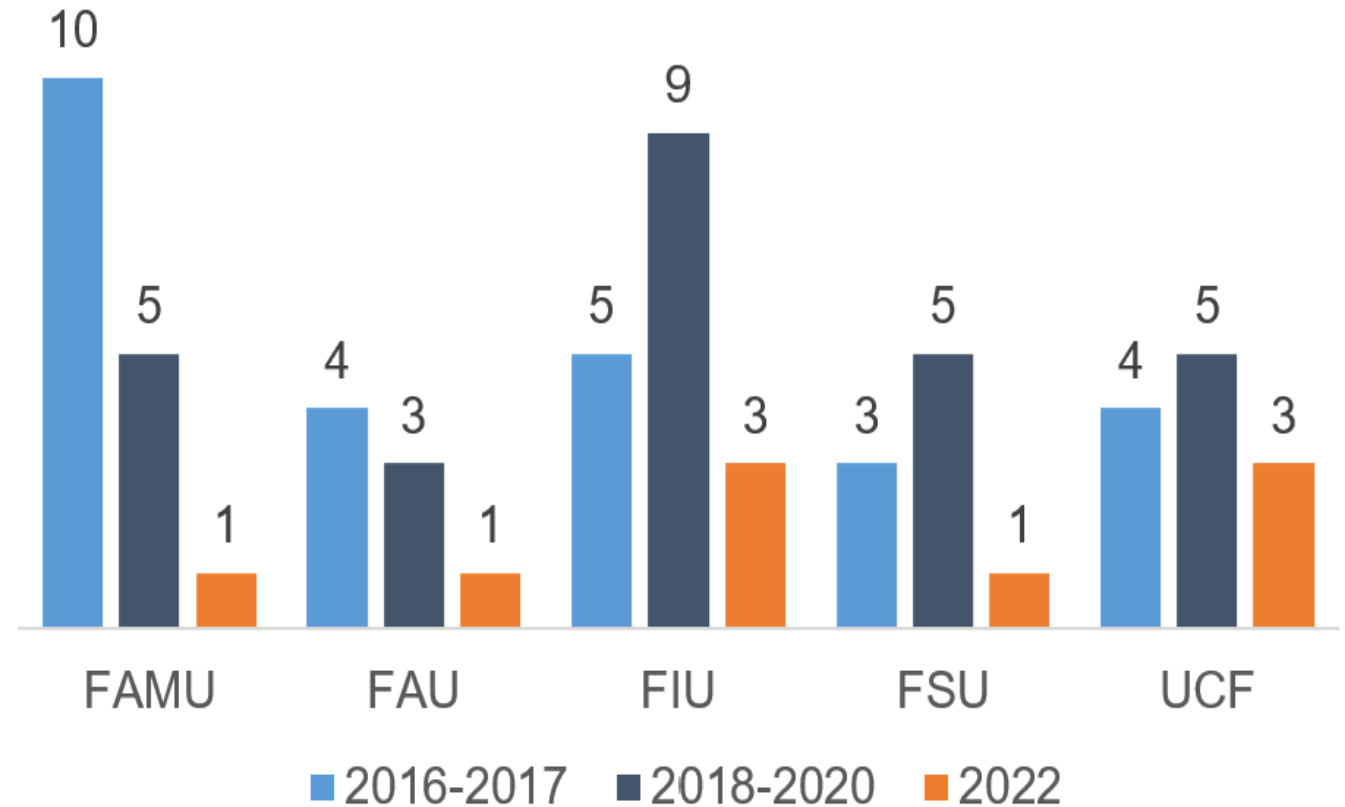


Annual Financial Audits



No adverse findings

Operational Audits Findings



State Auditor General

Statutory Violations



University	Description
FAMU	No basis for recording Special Investments with State Treasury Account (SPIA) balances. [s. 1010.01(5), F.S.]
FAU	Student loan charges in excess of BOT-approved amount. [s. 1009.24(14)(I), F.S.]
FIU	IT User Access Privileges – Student Information [s. 119.071(5)(b), F.S.]
FSU	Accounting for Internal Debt [s. 1010.01(1)(b) & (2), F.S.]
UCF	Prospective Student Personal Information [s. 119.071(5)(a), F.S.]

Certified Public Accountants SUS Affiliated Organizations



SUS Affiliated Organization Types



Certified Public Accountants Audit Results



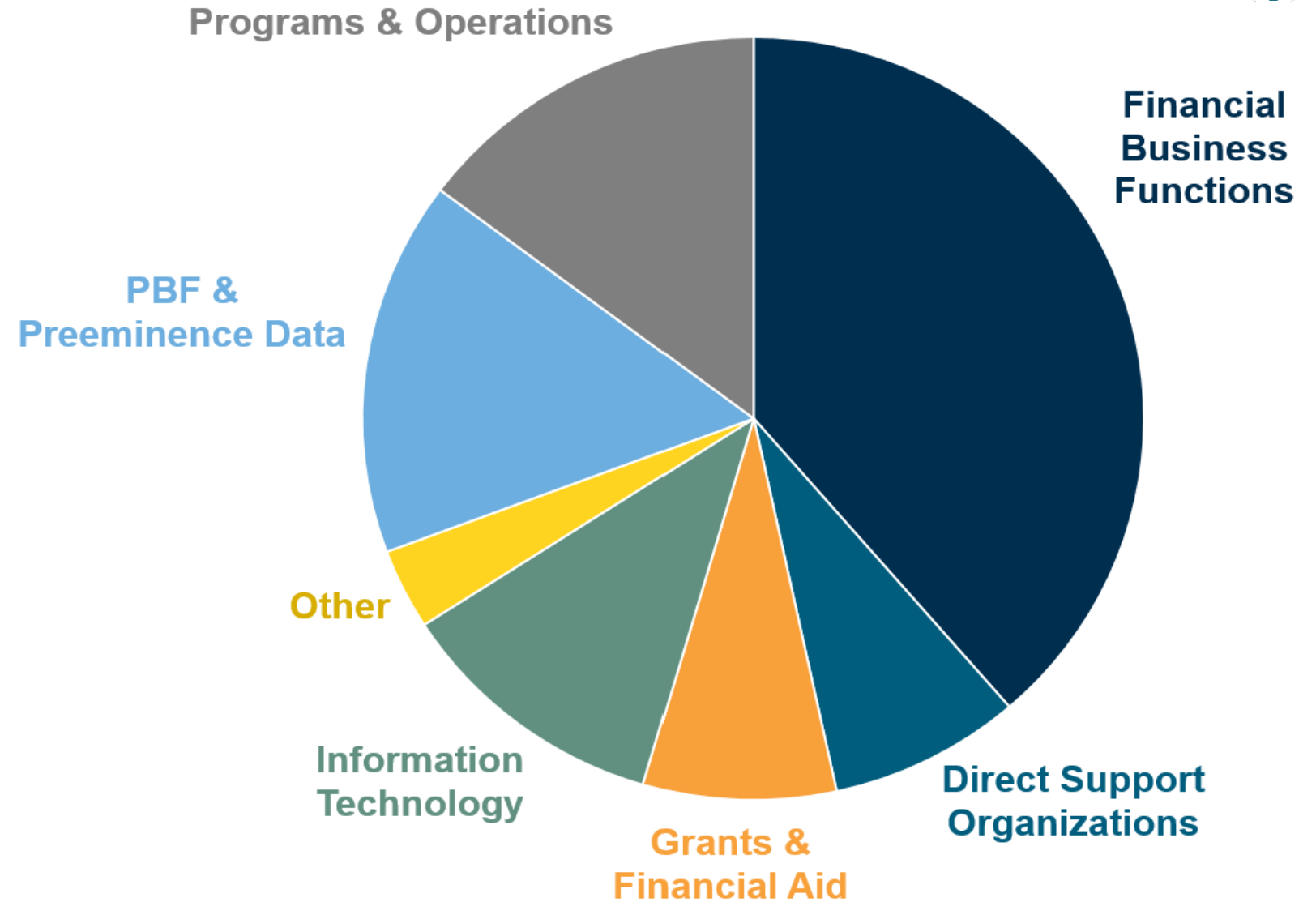
University	Affiliated Organization	Material Weaknesses
USF	University Medical Services Association, Inc. (UMSA)	Embezzlement; Assessment of Financial Department Needs; and Financial Reporting
USF	Foundation, Inc.	Net Position Classification
USF	Health Services Support Organization, Inc.	Accounting for Investment

University	Affiliated Organization	Significant Deficiencies
FAU	Foundation, Inc.	Staffing and Cross Training
FL Poly	Foundation, Inc.	Contribution Documentation
FSU	Foundation, Inc.	Valuation of Alternative Investments
USF	University Medical Services Association, Inc. (UMSA)	Update of Policies and Procedures

University Chief Audit Executives Internal Audit Coverage



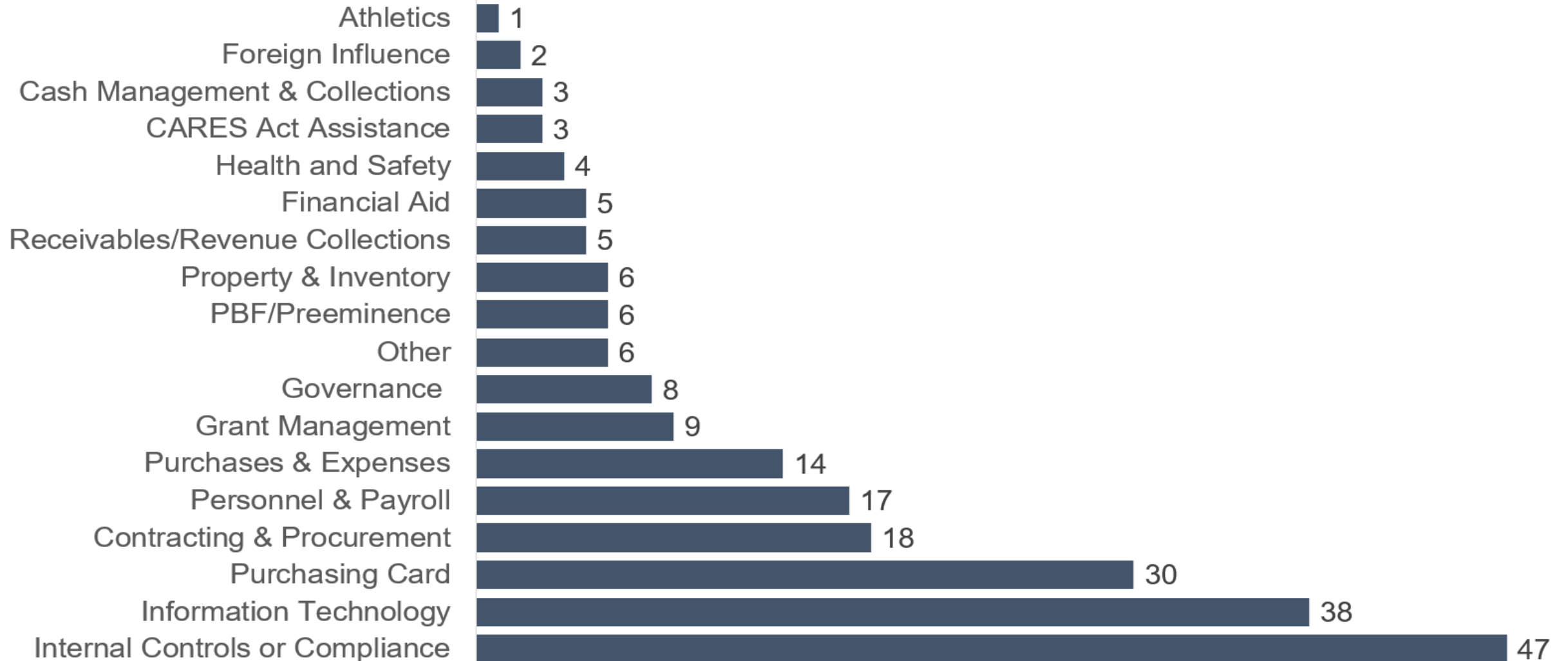
The Office of
Inspector General
received 88
internal audits
during the fiscal
year.



University Chief Audit Executives Internal Audit Results



Finding Categories





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