

STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Florida State University
Student Union Bond Issuance

Estimated Debt Service Schedule

Estimated Bond Amount of \$46,360,000¹ and 4% interest rate²

Payment Date	Principle	Interest	Debt Service	Annual Total Debt Service	Balance
1/1/2023	-	927,200	927,200	-	46,360,000
7/1/2023	1,555,000	927,200	2,482,200	3,409,400	44,805,000
1/1/2024	-	896,100	896,100	-	44,805,000
7/1/2024	1,620,000	896,100	2,516,100	3,412,200	43,185,000
1/1/2025	-	863,700	863,700	-	43,185,000
7/1/2025	1,685,000	863,700	2,548,700	3,412,400	41,500,000
1/1/2026	-	830,000	830,000	-	41,500,000
7/1/2026	1,750,000	830,000	2,580,000	3,410,000	39,750,000
1/1/2027	-	795,000	795,000	-	39,750,000
7/1/2027	1,820,000	795,000	2,615,000	3,410,000	37,930,000
1/1/2028	-	758,600	758,600	-	37,930,000
7/1/2028	1,895,000	758,600	2,653,600	3,412,200	36,035,000
1/1/2029	-	720,700	720,700	-	36,035,000
7/1/2029	1,970,000	720,700	2,690,700	3,411,400	34,065,000
1/1/2030	-	681,300	681,300	-	34,065,000
7/1/2030	2,050,000	681,300	2,731,300	3,412,600	32,015,000
1/1/2031	-	640,300	640,300	-	32,015,000
7/1/2031	2,130,000	640,300	2,770,300	3,410,600	29,885,000
1/1/2032	-	597,700	597,700	-	29,885,000
7/1/2032	2,215,000	597,700	2,812,700	3,410,400	27,670,000
1/1/2033	-	553,400	553,400	-	27,670,000
7/1/2033	2,305,000	553,400	2,858,400	3,411,800	25,365,000
1/1/2034	-	507,300	507,300	-	25,365,000
7/1/2034	2,395,000	507,300	2,902,300	3,409,600	22,970,000
1/1/2035	-	459,400	459,400	-	22,970,000
7/1/2035	2,495,000	459,400	2,954,400	3,413,800	20,475,000
1/1/2036	-	409,500	409,500	-	20,475,000
7/1/2036	2,590,000	409,500	2,999,500	3,409,000	17,885,000
1/1/2037	-	357,700	357,700	-	17,885,000
7/1/2037	2,695,000	357,700	3,052,700	3,410,400	15,190,000
1/1/2038	-	303,800	303,800	-	15,190,000
7/1/2038	2,805,000	303,800	3,108,800	3,412,600	12,385,000
1/1/2039	-	247,700	247,700	-	12,385,000
7/1/2039	2,915,000	247,700	3,162,700	3,410,400	9,470,000
1/1/2040	-	189,400	189,400	-	9,470,000
7/1/2040	3,035,000	189,400	3,224,400	3,413,800	6,435,000
1/1/2041	-	128,700	128,700	-	6,435,000
7/1/2041	3,155,000	128,700	3,283,700	3,412,400	3,280,000
1/1/2042	-	65,600	65,600	-	3,280,000
7/1/2042	3,280,000	65,600	3,345,600	3,411,200	-
	46,360,000	21,866,200	68,226,200	68,226,200	

Footnotes

1) Estimated bond amount was calculated assuming a 20-year term and 4% interest rate, to maintain a 1.2x throughout the 5-year revenue projection.

2) DBF estimate of long-term, tax-exempt interest rates provided to the Office of Economic & Demographic Research on 12/20/21.