STATE UNIVERSITY SYSTEM OF FLORIDA BOARD OF GOVERNORS Budget and Finance Committee June 29, 2022

SUBJECT: Higher Education Emergency Relief Funds Update

PROPOSED COMMITTEE ACTION

Information only.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution

BACKGROUND INFORMATION

At the March Committee meeting, the Chair requested a presentation on the various federal stimulus funds received and expenditures to date. A presentation will be made on the status of those funds.

Three different rounds of Federal Relief Funds has been provided to the American people since the coronavirus pandemic was detected in the United States in January 2020.

- First, on March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) was signed into law. The bill provided \$14 billion to the US Department of Education (USDOE) as Higher Education Emergency Relief Funds (HEERF). Of that amount, approximately \$288.5 million was allocated to the State University System (SUS).
- Second, on December 27, 2020, the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) was signed into law. The bill provided \$21.2 billion to the USDOE as HEERF II. Of that amount, approximately \$480 million was allocated to the SUS.
- Finally, on March 11, 2021, the American Rescue Plan (ARP) was signed into law. The bill provided \$40 billion to the USDOE as HEERF III. Of that amount, approximately \$833 million was allocated to the SUS.

In total, the SUS was allocated \$1.6 billion, of which \$632 million are funds that are to be provided directly to students.

Supporting Documentation Included:

PowerPoint Presentation

Facilitators/Presenters:

Governor Silagy/Mr. Tim Jones