## STATE UNIVERSITY SYSTEM OF FLORIDA BOARD OF GOVERNORS Budget and Finance Committee

June 29, 2022

**SUBJECT:** Public Notice of Intent to Amend Board of Governors Regulation 9.009 Preparation of the State University System Financial Statements

## PROPOSED COMMITTEE ACTION

Approve the Public Notice of Intent to Amend Regulation 9.009.

## **AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Article IX, Section 7, Florida Constitution; Board of Governors Regulation Development Procedures

## BACKGROUND INFORMATION

The proposed regulation amendment allows universities to submit GAAP financial statements the following business day if the due date falls on a weekend.

This regulation has been shared with the universities.

Supporting Documentation Included: Regulation 9.009

Facilitators/Presenters: Tim Jones