# STATE UNIVERSITY SYSTEM OF FLORIDA BOARD OF GOVERNORS

## **Budget and Finance Committee**

June 29, 2022

**SUBJECT:** Public Notice of Intent to Amend Board of Governors Regulation 5.001 Performance-Based Funding

#### PROPOSED COMMITTEE ACTION

Approve the Public Notice of Intent to Amend Regulation 5.001.

### **AUTHORITY FOR BOARD OF GOVERNORS ACTION**

Article IX, Section 7, Florida Constitution; Board of Governors Regulation Development Procedures

#### **BACKGROUND INFORMATION**

Senate Bill 2524 amended statute changing the two-year graduation rate for associate in arts transfer students metric to three-year graduation rate for associate in arts transfer students.

This regulation has been shared with the universities.

Supporting Documentation Included: Regulation 5.001

Facilitators/Presenters: Tim Jones