

## MINUTES

STATE UNIVERSITY SYSTEM OF FLORIDA  
BOARD OF GOVERNORS  
BUDGET AND FINANCE COMMITTEE  
UNIVERSITY OF NORTH FLORIDA  
MARCH 30, 2022

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Mr. Eric Silagy, Chair, convened the meeting of the Budget and Finance Committee at 9:03 a.m. (ET) on March 30, 2022. Members present for roll call were: Tim Cerio, Nastassia Janvier, Ken Jones, Briank Lamb, Charles Lydecker, Steven Scott, and Kent Stermon. Other Board members present were: Aubrey Edge, Edward Haddock, Alan Levine, Craig Mateer, and Bill Self.

### 1. Call to Order and Opening Remarks

The Budget and Finance Committee was called to order by Chair Silagy. He asked Vikki Shirley, Corporate Secretary, to call the roll. A quorum was present.

### 2. Minutes of Committee Meeting

Mr. Stermon moved that the Committee approve minutes from the November 4, 2021, meeting. Mr. Jones seconded the motion, and members of the Committee concurred.

### 3. 2022-23 Operating Budgets for Auxiliary Facilities

Mr. Silagy introduced the next item and noted that the materials were in the packet and Board members have been brief. He stated that there is a requirement in bond covenants that operating budgets for certain auxiliary facilities must be approved 90 days prior to the beginning of the fiscal year. There were no questions, so Mr. Silagy asked for a motion to approve.

Mr. Jones moved that the Committee approve the 2022-23 operating budgets as presented. Mr. Stermon seconded the motion, and members of the Committee concurred.

### 4. Legislative Budget Update

Mr. Silagy thanked the Legislature for their work on the budget for the university system. He also thanked Chair Lamb, Chancellor Criser, and members of the Boards of Trustees for their work during the legislative session.

Mr. Silagy asked Mr. Tim Jones to provide an overview of the operating budget as adopted by the Legislature.

Mr. Jones presented a PowerPoint presentation.

Mr. Silagy noted that the budget had not been submitted to the Governor for review and he thanked the Governor in advance of his support for the university system.

#### 5. Concluding Remarks and Adjournment

Mr. Silagy requested a presentation at the June meeting on the status of the Higher Education Relief Funds received by the universities. He recognized that the U.S. Department of Education has granted an additional year, until May 2023, to spend the funds, but felt it was important to know where each university stands on the expenditure of these dollars.

Having no further business, the meeting was adjourned at 9:12 a.m.

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Tim Jones, Vice Chancellor  
Finance and Administration

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Eric Silagy, Chair