

MINUTES
FLORIDA BOARD OF GOVERNORS FOUNDATION, INC.
FLORIDA ATLANTIC UNIVERSITY
BOCA RATON, FLORIDA
NOVEMBER 4, 2021

*Video or audio archives of the meetings of the Board of Governors
are accessible at <http://www.flbog.edu/>.*

1. Call to Order

Mr. Kitson convened the meeting of the Foundation at 3:25 p.m. Members present were Tim Cerio, Richard Corcoran, Aubrey Edge, Pat Frost, Ed Haddock, Wayne Huizenga, Ken Jones, Darlene Jordan, Brian Lamb, Alan Levine, Charlie Lydecker, Bill Self, Eric Silagy, and Kent Stermon.

2. Approval of Committee Meeting Minutes from November 5, 2020, & June 23, 2021

Mr. Levine moved the adoption of the meeting minutes from November 5, 2020, and June 23, 2021, as presented. Mr. Cerio seconded the motion, and members of the Foundation concurred.

3. Election of 2022 Foundation Officers

Mr. Levine moved the adoption of Mr. Lamb as Chair, Mr. Silagy as Vice-Chair, Ms. Vikki Shirley as Secretary, and Mr. Tim Jones as Treasurer. Mr. Cerio seconded the motion, and members of the Foundation concurred.

4. 2022 Operating Budget

Mr. Levine moved the adoption of the 2022 operating budget as presented. Mr. Lydecker seconded the motion, and members of the Foundation concurred.

5. Approve an Amended Investment Policy Statement for the Helios Endowment.

Mr. Cerio moved the adoption of the amended Investment Policy Statement for the Helios Endowment to increase the annual distribution to six percent of the average market value of the prior three years' year-end balances. Ms. Jordan seconded the motion, and members of the Foundation concurred.

6. Concluding Remarks and Adjournment

Having no further business, the meeting was adjourned at 3:28 p.m.

Tim Jones, Treasurer

Syd Kitson, Chair