STATE UNIVERSITY SYSTEM OF FLORIDA BOARD OF GOVERNORS

June 30, 2022

SUBJECT: Public Notice of Intent to Amend Board of Governors Regulation 9.009 Preparation of the State University System Financial Statements

PROPOSED BOARD ACTION

Approve the Public Notice of Intent to Amend Regulation 9.009.

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Board of Governors Regulation Development Procedures

BACKGROUND INFORMATION

The proposed regulation amendment allows for universities to submit the Generally Accepted Accounting Principles (GAAP) financial statements the following business day if the due date falls on a weekend.

This regulation has been shared with the universities.