



Student Financial Aid Update

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Gift Aid Trend



Florida Resident Undergraduates

ACTUAL YEAR	PLAN YEAR	GRANTS	SCHOLARSHIPS	3 RD PARTY PAYMENTS	WAIVERS	TOTAL
2016-17	2018	\$639.8M	\$341.8M	\$37.6M	\$20.3M	\$1,006M
2017-18	2019	\$746.8M	\$467.7M	\$38.1M	\$23.7M	\$1,276M
2018-19	2020	\$800.5M	\$615.7M	\$37.4M	\$27.2M	\$1,481M
2019-20	2021	\$885.7M	\$703.2M	\$39.2M	\$28.0M	\$1,656M
2020-21	2022	\$907.4M	\$782.4M	\$35.1M	\$28.1M	\$1,753M

1-YR CHANGE (\$)	--	\$21.7M	\$79.2M	\$-4.1M	\$0.1M	\$96.9M
1-YR CHANGE (%)	--	2%	11%	-10%	0.4%	6%
5-YR CHANGE (\$)	--	\$267.6M	\$440.6M	\$-2.5M	\$7.8M	\$746.9M
5-YR CHANGE (%)	--	42%	129%	-7%	38%	74%

Source: Board Office of Data Analytics analysis of State University System Database (SUDS) data

Student Debt Trend



Florida Resident Undergraduates

ACADEMIC YEARS	TOTAL STUDENTS	STUDENTS W/ LOANS	STUDENTS W/O LOANS	PERCENT WITHOUT LOANS
2016-17	289,187	114,253	174,934	60%
2017-18	291,094	107,415	183,679	63%
2018-19	292,713	97,758	194,955	67%
2019-20	292,309	89,186	203,123	69%
2020-21	294,692	74,107	220,585	75%

TOTAL ANNUAL LOANS	AVG. LOANS: STUDENT W/ LOANS	AVG. LOANS: ALL STUDENTS
\$849.3M	\$7,430	\$2,940
\$792.0M	\$7,370	\$2,720
\$710.9M	\$7,270	\$2,430
\$646.1M	\$7,240	\$2,210
\$522.1M	\$7,050	\$1,770

Source: Board Office of Data Analytics analysis of State University System Database (SUDS) data

Grants Trend



Florida Resident Undergraduates

ACTUAL YEAR	PLAN YEAR	PELL (FED.)	GRANTS (INST.)	FSAG (STATE)	EMERGENCY (FED.)	OTHER	TOTAL
2016-17	2018	\$423.1M	\$132.3M	\$51.1M	--	\$33.3M	\$639.8M
2017-18	2019	\$460.2M	\$123.4M	\$121.3M	--	\$41.8M	\$746.8M
2018-19	2020	\$504.2M	\$137.4M	\$121.8M	--	\$37.1M	\$800.5M
2019-20	2021	\$506.5M	\$144.9M	\$122.1M	\$74.4M	\$37.8M	\$885.7M
2020-21	2022	\$501.5M	\$135.1M	\$118.6M	\$111.6M	\$40.6M	\$907.4M

1-YR CHANGE (\$)	--	-\$5.0M	-\$6.7M	-\$3.5M	\$37.2M	\$2.8M	\$24.8M
1-YR CHANGE (%)	--	-1%	-5%	-3%	50%	7%	3%
5-YR CHANGE (\$)	--	\$78.3M	\$2.8M	\$67.6M	--	\$7.3M	\$267.6M
5-YR CHANGE (%)	--	19%	2%	132%	--	22%	42%

Source: Board Office of Data Analytics analysis of State University System Database (SUDS) data

Scholarships Trend



Florida Resident Undergraduates

ACTUAL YEAR	PLAN YEAR	Bright Futures (FAS)	Bright Futures (FMS)	SCHOLARSHIPS (INST.)	OTHER	TOTAL
2016-17	2018	\$91.1M	\$78.6M	\$112.6M	\$59.5M	\$341.8M
2017-18	2019	\$229.5M	\$68.8M	\$108.6M	\$60.8M	\$467.7M
2018-19	2020	\$301.4M	\$139.3M	\$108.9M	\$66.1M	\$615.7M
2019-20	2021	\$347.1M	\$169.4M	\$117.1M	\$69.7M	\$703.3M
2020-21	2022	\$401.6M	\$175.9M	\$133.6M	\$71.2M	\$782.4M

1-YR CHANGE (\$)	--	\$54.5M	\$6.5M	\$16.5M	\$1.5M	\$79.0M
1-YR CHANGE (%)	--	16%	4%	14%	2%	11%
5-YR CHANGE (\$)	--	\$310.5M	\$97.3M	\$21.0M	\$11.7M	\$440.5M
5-YR CHANGE (%)	--	341%	124%	19%	20%	129%

Source: Board Office of Data Analytics analysis of State University System Database (SUDS) data

Highlights



\$1,770

Average loan amounts by Florida resident undergraduates are down eight years in a row

75%

Three in four Florida resident undergraduates are attending state universities without taking a loan

\$400M+

Bright Futures scholarships to SUS students was \$577.5M in 2020-21, up \$400M+ from 2016-17

2nd

Lowest in-state tuition for public 4-year institutions in the nation

< \$2,000

Average cost of bachelor's degree per student in 2020-21 (PBF#3)



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