

STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
March 30, 2022

SUBJECT: Public Notice of Intent to Amend Board of Governors Regulation 4.001,
*University System Processes for Complaints of Waste, Fraud, or Financial
Mismanagement*

PROPOSED BOARD ACTION

Approve the public notice of intent to amend Board of Governors Regulation 4.001,
*University System Processes for Complaints of Waste, Fraud, or Financial
Mismanagement.*

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Board of Governors Regulation Development
Procedure.

BACKGROUND INFORMATION

This regulation requires each university board of trustees to establish a process to report and investigate allegations of fraud, waste, abuse, or financial mismanagement. Similarly, it outlines how the Board of Governors will process allegations related to university fraud, waste, abuse, or financial mismanagement and how it will determine a university board of trustees is either unwilling or unable to address the allegation.

To maintain the applicability and relevance of Board of Governors Regulations, the Office of Inspector General and Director of Compliance recently reviewed the Chapter 4 regulations for possible amendments. A track changes version of the proposed amendments is included in the meeting materials. The proposed edits for Regulation 4.001 add clarifying language.

This regulation has been reviewed internally by Board Office staff and externally by appropriate university representatives through the established regulation development process.

If approved, the amended regulation will be noticed on the Board's website for 30 days and presented to the Board of Governors for final approval consideration at its next meeting.

Supporting Documentation:

Information in the Audit and Compliance
Committee materials