

**STATE UNIVERSITY SYSTEM OF FLORIDA
BOARD OF GOVERNORS
Audit and Compliance Committee
March 29, 2022**

SUBJECT: Public Notice of Intent to Amend Board of Governors Regulation 4.001,
*University System Processes for Complaints of Waste, Fraud, or Financial
Mismanagement*

PROPOSED COMMITTEE ACTION

Approve the public notice of intent to amend Board of Governors Regulation 4.001,
*University System Processes for Complaints of Waste, Fraud, or Financial
Mismanagement.*

AUTHORITY FOR BOARD OF GOVERNORS ACTION

Article IX, Section 7, Florida Constitution; Board of Governors Regulation
Development Procedure

BACKGROUND INFORMATION

To maintain the applicability and relevance of Board of Governors Regulations, the Office of Inspector General and Director of Compliance recently reviewed the Chapter 4 regulations for possible amendments. A track changes version of the proposed amendments is included in the meeting materials.

This regulation is being amended to add clarifying language. It requires each university board of trustees to establish a process to report and investigate allegations of fraud, waste, abuse, or financial mismanagement. Similarly, it outlines how the Board of Governors will process allegations related to university fraud, waste, abuse, or financial mismanagement and how it will determine a university board of trustees is either unwilling or unable to address the allegation.

This regulation has been reviewed internally by Board Office staff and externally by appropriate university representatives through the established regulation development process. If the Committee approves the regulation draft, it will be presented to the Board of Governors for review and approval consideration of the notice of intent to amend. It will then be noticed on the Board's website for 30 days and presented to the Board of Governors for final approval consideration at the June 2022 meeting.

Supporting Documentation:	Amended Draft, Regulation 4.001
Facilitators/Presenters:	Julie Leftheris