



February 10, 2022

Marshall M. Criser III
Chancellor
Florida Board of Governors
State University System of Florida
325 W. Gaines Street, Suite 1614
Tallahassee, FL 32399

Re: Confirmation of FIU Interim President Kenneth A. Jessell

Dear Chancellor Criser:

On January 21, 2022, the Florida International University (FIU) Board of Trustees unanimously selected Dr. Kenneth A. Jessell to serve as Interim President following President Mark B. Rosenberg's resignation. It is my pleasure to submit our formal recommendation to the Board of Governors to confirm FIU's Interim President, Kenneth A. Jessell.

Interim President Jessell has served as FIU's Senior Vice President for Finance and Administration and Chief Financial Officer since 2009. His professional experience also includes 26 years within our State University System at our sister institution, Florida Atlantic University where he held several leadership positions, including Senior Vice President for Financial Affairs, Interim University Provost, Interim Executive Director of the FAU Foundation and Associate Dean of the College of Business Administration. Dr. Jessell received his Baccalaureate Degree in Political Science from Florida State University (FSU) and also holds a Master of Business Administration Degree and a Doctor of Philosophy Degree in Finance from FSU.

The FIU Board of Trustees determined that it was in the best interest of FIU's continued success to delegate full presidential powers to Dr. Jessell prior to confirmation by the Board of Governors, as permitted by Board of Governors Regulation 1.001(5)(c). Since his appointment, Dr. Jessell has hit the ground running to ensure that we stay on track to become a top 50 public research institution. We are now requesting his formal confirmation by the Board of Governors at its February 24 meeting.

Should you have any questions, do not hesitate to reach out to me.

Sincerely,

DocuSigned by:

A handwritten signature in blue ink that reads "Dean Colson".

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Dean C. Colson

Chair, FIU Board of Trustees



Office of the President

Kenneth A. Jessell

Interim FIU President

About Interim President Kenneth A. Jessell



**Dr. Kenneth A. Jessell,
Interim President of FIU**

Dr. Kenneth A. Jessell is interim president of Florida International University. He was appointed to this position on Jan. 21, 2022 and is currently awaiting confirmation from the Florida Board of Governors.

Prior to his appointment as interim president, Dr. Jessell served as Senior Vice President for Finance and Administration and Chief Financial Officer at FIU from 2009-2022. At this position, he was responsible for the management and administration of financial, facility and business service operations of the university. Dr. Jessell is also a professor of finance in the College of Business Administration at FIU.

Prior to his time at FIU, Dr. Jessell served as the Senior Vice President for Financial Affairs at Florida Atlantic University. During his 26 year career at FAU, Dr. Jessell served in several key leadership positions, including Interim University Provost, Interim Vice President for University Advancement and Executive Director of the FAU Foundation, Associate University Provost and Associate Dean in the College of Business Administration. Dr. Jessell started his employment at FAU in 1983 as an Assistant Professor in the Department of Finance and Real Estate.

Dr. Jessell's teaching and research interests are in the areas of financial management and real estate finance and appraisal. He has published 16 articles and abstracts in academic journals including The Financial Review, Journal of Cash Management, The Appraisal Review, Housing Finance Review, Applied Economics and Journal of Financial Education. He has also presented several research papers in the areas of finance and real estate at professional conferences and organizations including the Oxford Roundtable in Oxford, England.

Dr. Jessell received his Baccalaureate Degree in Political Science from Florida State University. He also holds a Master of Business Administration Degree and a Doctor of Philosophy Degree in Finance from FSU.



Curriculum Vitae

Kenneth A. Jessell, Ph.D., MBA

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Miami, FL 33199
Telephone: 305.348.2111
E-mail: kjessell@fiu.edu

EDUCATION

- | | |
|---------------|---|
| Ph.D. | Florida State University
Primary Area: Finance
Secondary Area: Real Estate |
| M.B.A. | Florida State University
Primary Area: Finance |
| B.S. | Florida State University
Major: Political Science |

PROFESSIONAL EXPERIENCE

FLORIDA INTERNATIONAL UNIVERSITY
Miami, Florida 33199
2009 – Present

- **Interim President; January 2022 to Present**

As Interim President of Florida International University (FIU), Dr. Jessell leads one of the nation's largest universities with an enrollment of 56,000 and nearly 16,000 students graduating yearly. He is responsible for an operating budget of over \$1 billion, an endowment of \$218 million and sponsored research dollars totaling \$226 million. He oversees more than 10,000 FIU employees, including over 2,500 faculty members in 12 colleges and schools. FIU is also in the top 50 patent producers in the world. As president, Jessell sets the university's strategic direction in academics and research, as well as fiscal operations and community engagement. The president also collaborates closely with local, state and federal legislators to advance the university's objectives. He reports to the university's 13-member Board of Trustees, appointed by the governor of Florida and the State University System Board of Governors.

- **Senior Vice President and Chief Financial Officer; July 2009 to January 2022**

The Senior Vice President and Chief Financial Officer reports directly to the president and is responsible for the management, oversight, and administration of the university's financial services, business enterprises, and facilities operations. Areas of responsibility include treasury and cash management; budget planning; strategic development; facilities management (physical plant, facilities planning, engineering and utilities, custodial and maintenance services); purchasing (procurement, contract bidding, P-card administration); human resources (benefits and retirement, classification and compensation, processing and records, and employee relations); office of the controller (payroll, cashiering, property management, student financial aid, billing, accounts receivable, accounts payable, travel, and student financial services); business and auxiliary services (bookstore, banking, food service, mail center, office supplies, vending services, and copy services). Prior to July 1, 2017, responsibilities included public safety, emergency management, parking and transportation, and environmental health and safety; these responsibilities are now under the Vice President for Operations and Safety. Additionally, the vice president serves as the liaison to the chairman of the Finance and Facilities committee of the board of trustees.

FLORIDA ATLANTIC UNIVERSITY**Boca Raton, Florida 33431****1983 to 2009**

- **Senior Vice President for Finance and Administration; August 1997 to July 2009**

The Senior Vice President for Finance and Administration reports directly to the president and is responsible for the management, oversight, and administration of the university's financial services, business enterprises, and facilities operations. Areas of responsibility include budget planning and development; facilities management (physical plant, facilities planning, engineering and utilities, custodial and maintenance services, space utilization, and environmental health and safety); police services (patrol services, investigative services, and transportation and parking); administrative technology; purchasing (procurement, contract bidding, P-card administration); human resources (benefits and retirement, classification and compensation, processing and records, and employee relations); office of the controller (payroll, cashiering, property management, student financial aid, billing, accounts receivable, accounts payable, travel, treasury and cash management, and student financial services); business and auxiliary services (bookstore, banking, food service, mail center, pack and post, office supplies, vending services, copy services, and university OWL-card center). Additionally, the vice president serves as the liaison to the chairman of the audit and finance committee of the board of trustees.

- **Interim Vice President for University Advancement and Interim Executive Director of the Florida Atlantic University Foundation, Inc; April 1, 2007 to December 1, 2007**

Concurrent with position of Vice President for Financial Affairs

The Vice President for University Advancement reports directly to the president but has a dual reporting relationship with the Board of Directors of the Florida Atlantic University Foundation, Inc. as Executive Director. Areas of responsibility include advancement services, alumni relations, planned giving, annual giving, development, capital campaign, and donor relations.

- **Interim University Provost and Chief Academic Officer; July 1, 2002 to March 30, 2004**

Concurrent with position of Senior Vice President for Finance/Chief Operating Officer

The University Provost and Chief Academic Officer reports directly to the president and is responsible for the leadership of the university's nine colleges, numerous interdisciplinary centers and institutes, university libraries, admissions, financial aid, information resource management, institutional effectiveness and analysis, and registration. Additionally, the Provost serves as the liaison to the chairman of the academic and student affairs committee of the board of trustees.

- **Associate University Provost; August 1994 to August 1997**

The Associate University Provost reports to the University Provost and Chief Academic Officer and assists the Provost in working with the college deans, college associate deans, and area directors. As Associate Provost, I was directly responsible for academic budget planning and development and for the management and administration of several functional areas including undergraduate studies, university libraries, registrar, information resource planning, and institutional effectiveness and analysis.

Other Positions Held at Florida Atlantic University; August 1983 to August 1994

KAYE COLLEGE OF BUSINESS

- **Associate Dean; Assistant Dean; August 1987 to August 1994**

The Associate/Assistant Dean of the College of Business reports to and assists the Dean in overall college administration, helping to ensure the delivery of optimal services for students, faculty and staff. In these capacities, I provided direct oversight on college finances, working closely with department and school chairs and directors, and assisted the Dean on developing both short-term and long-term financial plans and on issues of strategic planning.

Professor/Associate Professor/Assistant Professor (tenured); August 1983 to July 2009

My first position with Florida Atlantic University was as Assistant Professor of Finance in the College of Business. My teaching and research interests are in the areas of financial management, real estate finance, and real estate valuation.

FLORIDA ATLANTIC UNIVERSITY FOUNDATION, INC.

Treasurer; November 2003 to April 2005

As Treasurer, I worked with the Foundation Executive Director, Chairperson, and Controller in improving and expanding operating policies and procedures related to expenditures, disbursements, and procurement. Additionally, I worked on the development of a sustainable endowment payout policy that established a long-term payout rate and average endowment balance methodology.

PROFESSIONAL, UNIVERSITY, STATE UNIVERSITY SYSTEM AND COMMUNITY ACTIVITIES

State University System--Council and Task Force Appointments

- Council of Administrative and Financial Affairs
- Council of Academic Vice Presidents
- Task Force on Cost, Quality, Capacity, and Efficiency
- Task Force on Governance and Florida School Code Rewrite
- Task Force on Debt Management Guidelines/Direct Support Organization Bonding
- Task Force on Emergency Management
- Task Force on Performance and Accountability
- Task Force on Legislative Incremental Funding Model Improvements
- Task Force on Shared Services
- Task Force on Board of Governors Base Budget Funding Model Development

Southern Association of Colleges and Schools: served as a member of approximately 15 reaffirmation of accreditation committees over the past 12 years, including participating in the pilot program of off-site evaluations.

Oxford Round Table, Oxford, England. Invited paper presentation, "Mandating Accountability as a Budgeting Tool: The Florida Experience." August 2002.

Board Member, National Association of State University and Land Grant Colleges (NASULGC), Business Affairs.

Member, National Association of College and University Business Officers (NACUBO).

Member, Southern Association of College and University Business Officers (SACUBO).

Editor, The South Florida Business Quarterly. A quarterly publication of the College of Business and Public Administration, Florida Atlantic University. 1985-88.

Reviewer, The Journal of Financial Education. 1986-1988.

Reviewer, The Management Review. 1985.

Editorial Board, The Southern Business and Economic Journal. 1988-1999.

Phi Kappa Phi Honor Society, Florida Atlantic University Chapter; Secretary. 1990-91; Vice-President. 1992-93.

Advisor, Phi Beta Lambda Leadership Honorary Society, Florida Atlantic University. 1988-1991.

Advisor, Delta Sigma Pi Business Fraternity, Florida Atlantic University. 1988-90.

Published Papers, Articles and Abstracts:

- The Condominium Recreational Lease Controversy.* Real Estate Law Journal, Summer 1980, pp. 7-16. With John R. Lewis.
- An Examination of Florida's Property Tax Discount.* The South Florida Business Quarterly, December 1984, pp. 1-7. With Daniel E. McCarty.
- An Examination of Property Tax Discounts.* Property Tax Journal, March 1986, pp. 42-51. With Daniel E. McCarty.
- An Empirical Examination of the Bias in the APR and the Need for Annual Percentage Rate Schedules.* Housing Finance Review, Fall 1986, pp. 137- 147. With Daniel E. McCarty and William R. McDaniel.
- Discounted Cash Flow with Explicit Reinvestment Rates -- Tutorial and Extension.* The Financial Review (Vol. 21, No. 3) Proceedings Abstract, August 1986, p. 62. With William McDaniel and Daniel McCarty.
- A Note on Marginal Analysis, NPV Criterion, and Wealth Maximization.* Journal of Financial Education, Fall 1987, pp. 12-15. With Daniel E. McCarty.
- The Economics of Fifteen-Year Mortgages.* The Appraisal Review (Volume 36) 1988, pp. 47-56.
- The Magnitude of the Call-Induced Coupon Effect.* Southern Business and Economic Journal (Volume 11, No. 3) April 1988, pp. 32-37. With William R. McDaniel.
- International Funds: What Factors Affect Their Returns?* American Association of Individual Investors Journal (Volume 10, No. 5) May 1988, pp. 9-11. With Jeff Madura.
- Discounted Cash Flow with Explicit Reinvestment Rates--Tutorial and Extension.* The Financial Review (Vol. 23, No. 3) August 1988, pp. 369-385. With William R. McDaniel and Daniel E. McCarty.
- Measuring and Managing the Risk of Real Estate Investments.* International Property Report (Volume 8, Number 2) June 1989, pp. 8-11. With Jeff Madura.
- Cash Management Practices of Small Firms.* Journal of Cash Management (Volume 10, No. 7) November/December 1990, pp. 52-55. With Daniel McCarty and Kateri Brunell.
- Effects of European Partial Control of U.S. Firms: Evidence from Partial Acquisitions.* Journal of Multinational Financial Management (Volume 3, No. 3/4) 1993, pp. 201-216. With Armond Picou and Jeff Madura. Also published in European Equity Markets and Corporate Financial Decisions, John Doukas and Ike Mathur, Editors, 1993.

Are Acquisitions by Utility Firms Beneficial? Applied Economics (Volume 25) 1993, pp. 1401-1408. With Kenneth Bartunek and Jeff Madura.

A Note on the After-Tax Cost of Debt. International Journal of Business (Volume 1, No. 1) 1996, pp. 79-86. With Daniel E. McCarty and William R. McDaniel.

Determinates of CEO Compensation in Small Publicly-Traded Businesses. American Business Review (Volume 14, No. 1) January 1996, pp. 80-88. With Anna D. Martin and Jeff Madura.

The Role of the CFO at Large Public Universities—CFO Perspectives Series Whitepapers; National Association of College and University Business Officers, 2012.

Papers, Presentations and Discussions:

“Investment Decisions Under Uncertainty: Applications of Estimation Risk in the Hillier Approach.” Son-Nan Chen and William T. Moore. Discussed at the 1982 Eastern Finance Association Meeting, Jacksonville, Florida.

“An Analysis of Structural Differences Between Industries in the Unseasoned Securities Market.” Stanley B. Block and Marjorie T. Stanley. Discussed at the 1984 Eastern Finance Association Meeting, Lake Buena Vista, Florida.

“An Alternative Approach to Evaluating Mortgage Loan Alternatives.” With Daniel E. McCarty and William R. McDaniel. Presented at the 1984 American Real Estate and Urban Economics Association Meeting, Washington, D.C.

“Empirical Tests of Alternative Duration Approached.” Donald R. Chambers. Discussed at the 1984 Financial Management Association Meeting, Toronto, Canada.

“Discounted Cash Flow with Explicit Reinvestment Rates -- Tutorial and Extension.” With Daniel E. McCarty and William R. McDaniel. Presented at the 1986 Eastern Finance Association Meeting, Nashville, Tennessee.

“The Economics of Fifteen-Year Mortgages.” Presented at the 1987 American Real Estate Society Meeting, Orlando, Florida.

“Estimating Systematic Risk with Daily Security Returns: A Relative Efficiency Comparison of Four Robust Estimators.” Charles J. Corrado and John D. Schatzberg. Discussed at the 1987 Financial Management Association Meeting, Las Vegas, Nevada.

“Estimating Divisional Betas.” Mark E. Levonian. Discussed at the 1987 Financial Management Association Meeting, Las Vegas, Nevada.

“A Direct Test of the Financial Signaling Hypothesis.” Richard Bower and Robert Hansen. Discussed at the 1988 Eastern Finance Association Meeting, Bal Harbour, Florida.

“An Empirical Investigation of Cash Management Practice in Small Business Firms.” With Daniel McCarty. Presented at the 1989 Southern Finance Association Meeting, Orlando, Florida.

“Mandating Accountability as a Budgeting Tool: The Florida Experience.” Presentation at the Oxford Round Table, Oxford, England, Summer 2002.

“Through the Eyes of Finance Evaluators at Public Institutions.” With David Collins. Presentation at the Southern Association of Colleges and Schools-Commission on Colleges Annual Meeting, December 2010.

“Royal Caribbean Cruises, LTD.” Panel Presentation at the National Council on Public Private Partnerships—Public-Private Partnerships: A solution for Florida Public Construction Projects, November 6, 2013, Orlando, Florida.

“Decision-Makers Panel: Why Did You Choose P3?” Panel participant with Jayson Iroff, J.C. Arteaga, and Lee Weintraub. Florida Council on Public Private Partnerships, May 1, 2014, Miami, Florida.

“Navigating Public Concerns and Developing Solutions.” With George Burgess, Craig Dunlap, and David Kian. Presented at the April 9, 2015 Florida Public-Private Partnership Conference, Miami, Florida.

Awards and Honors:

President’s Leadership Award, Florida Atlantic University. 2004.

Order of the Torch Service Award, Florida International University. 2013.